



Public Disclosure Copy

This public disclosure copy is being provided to the organization pursuant to Section 6104(e).

Tax-exempt organizations are required to make a copy of the annual information return (e.g, Form 990, 990EZ, 990-PF (as well as Form 990-T and 4720, if applicable), available for public inspection and to provide copies of such forms to individuals or organizations that request copies. The public inspection requirement applies to all required schedules and attachments of the annual information return. Most commonly, the public inspection copy redacts contributor information such as name and address from public record. The public inspection rules apply to annual information returns filed for the last three years. Failure to comply with disclosure requirements can result in an enforcement action by the IRS.

Where Must Information Be Provided?

Generally, an organization must make its documents available for public inspection at any location where it has three or more employees. If the only services provided at the site are in furtherance of exempt purposes and the site does not serve as an office for management staff, the documents are not required to be made available there. As an alternative to providing copies, an organization may provide access to these forms through the organization's website. The website must provide instructions for downloading the document(s). The information on the website must be in such a format that it may be accessed, downloaded, viewed, or printed in the same format as the actual documents. An organization would need to make the web address available to the general public.

How Quickly Must Organizations Reply?

Requests for copies can be made in person or in writing. When requests are made in person, the copies must generally be provided on the same business day. There are provisions for delays due to unusual circumstances. However, in no event may the period of delay exceed five business days. Unusual circumstances include times when those staff that are capable of fulfilling a request are absent. Requested copies generally must be mailed within 30 days from the date of the receipt of the written request. However, if the organization requires advance payment of a reasonable fee for copying and postage, it may provide the copies within 30 days from the date it receives payment rather than the date of the original request.

For more information about the IRS' public disclosure requirements, please visit:

<https://www.irs.gov/charities-non-profits/exempt-organization-public-disclosure-and-availability-requirements>

Please contact your FORVIS advisor if you have questions about these rules.

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter Social Security numbers on this form as it may be made public.

▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2022**Open to Public
Inspection****A For the 2022 calendar year, or tax year beginning and ending****B** Check if applicable:

- ☒ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

C Name of organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address)

11925 6300 ROAD

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MONTROSE, CO 81401

F Name and address of principal officer:

JACK JOHNSTON, JR

11925 6300 ROAD, MONTROSE, CO 81401

D Employer identification number

84-0185658

E Telephone number

(877) 687-3632

G Gross receipts \$ 84,491,167.**H(a)** Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No

If "No," attach a list. (see instructions)

I Tax-exempt status: ☐ 501(c)(3) ☒ 501(c)(12) (insert no.) 4947(a)(1) or 527**J** Website: WWW.DMEA.COM**H(c)** Group exemption number ▶**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶ **L** Year of formation: 1938 **M** State of legal domicile: CO**Part I Summary**

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>WE POWER AND UNITE COMMUNITIES</u>
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.
	3	Number of voting members of the governing body (Part VI, line 1a) 3 9
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 9
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a) 5 141
	6	Total number of volunteers (estimate if necessary) 6 NONE
	7a	Total unrelated business revenue from Part VIII, column (C), line 12 7a -154,537.
7b	Net unrelated business taxable income from Form 990-T, line 34 7b NONE	
Revenue	8	Contributions and grants (Part VIII, line 1h) 8 NONE
	9	Program service revenue (Part VIII, line 2g) 9 71,968,766.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d) 10 738,172.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 11 9,057,081.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) 12 81,764,019.
	Expenses	13
14		Benefits paid to or for members (Part IX, column (A), line 4) 14 4,170,529.
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) 15 10,198,783.
16a		Professional fundraising fees (Part IX, column (A), line 11e) 16a NONE
b		Total fundraising expenses (Part IX, column (D), line 25) b NONE
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) 17 60,110,745.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) 18 74,503,043.
19		Revenue less expenses. Subtract line 18 from line 12 19 7,260,976.
Net Assets or Fund Balances		20
	21	Total liabilities (Part X, line 26) 21 177,606,559.
	22	Net assets or fund balances. Subtract line 21 from line 20. 22 55,661,514.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer	Date			
	JACK JOHNSTON, JR Type or print name and title	11/07/2023 CEO			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	AMBER SHERRILL	AMBER SHERRILL	11/08/2023		P00748683
	Firm's name ▶ FORVIS, LLP	Firm's EIN ▶			
	Firm's address ▶ P.O. BOX 3667 LITTLE ROCK, AR 72203-3667	Phone no.	501-372-1040		

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2022)

Application for Automatic Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
 ► **Go to www.irs.gov/Form8868 for the latest information.**

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	DELTA MONTROSE ELECTRIC ASSOCIATION	84-0185658
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	PO BOX 910	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MONTROSE, CO 81402	

Enter the Return Code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

- The books are in the care of ► GAYLE GOUKER, CFO
PO BOX 910 MONTROSE CO 81402
 Telephone No. ► 970 249-4572 Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 11/15, 2023, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2022 or
 ► ☐ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	NONE
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2022)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☐ Yes ☒ No**1** Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ including grants of \$) (Revenue \$)

SALE OF ELECTRIC POWER TO MEMBERS AT COST ON A COOPERATIVE BASIS
THROUGH THE ALLOCATION OF PATRONAGE CAPITAL, WITH 36,291 ACTIVE
SERVICES AT YEAR END.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	X
2 Is the organization required to complete Schedule B, Schedule of Contributors? See instructions	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? If "Yes," complete Schedule C, Part III	5	X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? If "Yes," complete Schedule D, Part V	10	X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a	X
b Did the organization report an amount for investments-other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	X
c Did the organization report an amount for investments-program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I. See instructions	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	X

Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax ComplianceCheck if Schedule O contains a response or note to any line in this Part V ☐

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	43	
1b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable.	NONE	
1c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)		Yes	No
2a Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a 141		
b If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		X	
3a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X	
b If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		X	
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			X
b If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			X
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			X
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T?			
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?			X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			
7 Organizations that may receive deductible contributions under section 170(c).			
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			
d If "Yes," indicate the number of Forms 8282 filed during the year	7d		
e Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
g If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?			
h If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?			
8 Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?			
9 Sponsoring organizations maintaining donor advised funds.			
a Did the sponsoring organization make any taxable distributions under section 4966?			
b Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?			
10 Section 501(c)(7) organizations. Enter:			
a Initiation fees and capital contributions included on Part VIII, line 12	10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b		
11 Section 501(c)(12) organizations. Enter:			
a Gross income from members or shareholders	11a 72,560,834.		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b 6,399,338.		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b		
13 Section 501(c)(29) qualified nonprofit health insurance issuers.			
a Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.			
b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b		
c Enter the amount of reserves on hand	13c		
14a Did the organization receive any payments for indoor tanning services during the tax year?			X
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O			
15 Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.			X
16 Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.			X
17 Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952, or 4953? If "Yes," complete Form 6069.			

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI ☒ **X**

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year	1a	9
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
b Enter the number of voting members included on line 1a, above, who are independent.	1b	9
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5	X
6 Did the organization have members or stockholders?	6	X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a	X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O.	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? . . .	10b	
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? .	11a	X
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c	X
13 Did the organization have a written whistleblower policy?	13	X
14 Did the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed _____
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
☒ Own website ☐ Another's website ☒ Upon request ☐ Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
 GAYLE GOUKER, CFO 11925 6300 ROAD MONTROSE, CO 81401
 877-687-3632

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII ☒ X**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See the instructions for the order in which to list the persons above.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/ 1099-MISC/ 1099-NEC)	(E) Reportable compensation from related organizations (W-2/ 1099-MISC/ 1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) B. KENT BLACKWELL INTERIM CEO	40.00 15.00			X				240,700.	NONE	57,275.
(2) GAYLE GOUKER CHIEF FINANCIAL OFFICER	45.00 NONE			X				235,165.	NONE	60,257.
(3) ALYSSA CLEMSEN ROBERTS CHIEF EXECUTIVE OFFICER	50.00 5.00			X				240,704.	NONE	45,561.
(4) TIMOTHY VIGIL CHIEF OPERATIONS OFFICER	40.00 NONE				X			206,377.	NONE	33,436.
(5) NATHAN PUDERBAUGH LINEMAN SERVICE TRUCK	44.00 NONE					X		136,036.	NONE	62,863.
(6) CODY CARVER OPERATIONS SUPERVISOR	50.00 NONE					X		137,636.	NONE	53,741.
(7) MATEUSZ PENA ENGINEERING & POWER MANAGER	46.00 NONE					X		167,453.	NONE	23,675.
(8) MICHAEL KUTA JOURNEYMAN LINEMAN	63.00 NONE					X		142,122.	NONE	19,174.
(9) BILL HUGHES LINE FOREMAN	43.00 NONE					X		133,834.	NONE	21,027.
(10) DAMON LOCKHART DIRECTOR	6.80 1.70	X						23,040.	NONE	NONE
(11) STACIA CANNON VICE PRESIDENT	6.00 1.50	X		X				20,120.	NONE	NONE
(12) JACOB GRAY DIRECTOR	6.40 1.60	X						18,580.	NONE	NONE
(13) KYLE MARTINEZ PRESIDENT	12.00 3.00	X		X				16,340.	NONE	NONE
(14) JOHN FLEMING SECRETARY/TREASURER	12.00 3.00	X		X				16,290.	NONE	NONE

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII ☒

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants, and Other Similar Amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f				
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h	Total. Add lines 1a-1f		NONE			
	Program Service Revenue				Business Code		
2a		SALES OF ELECTRICITY	623990	69,858,347.	69,858,347.		
b		SERVICE FEES	623990	1,914,583.	1,914,583.		
c		PATRONAGE DIVIDENDS	623990	993,022.	993,022.		
d		RENEWABLE ENERGY CREDITS	623990	702,544.	702,544.		
e		ELECTRIC WHEELING	623990	29,418.	29,418.		
f		All other program service revenue					
g		Total. Add lines 2a-2f		73,497,914.			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		1,017,073.		579,538.	437,535.
	4	Income from investment of tax-exempt bond proceeds .		NONE			
	5	Royalties		NONE			
			(i) Real	(ii) Personal			
	6a	Gross rents	6a	3,246,109.	314,850.		
	b	Less: rental expenses	6b	10,232,230.			
	c	Rental income or (loss)	6c	-6,986,121.	314,850.		
	d	Net rental income or (loss)		-6,671,271.		-7,049,307.	378,036.
	7a	Gross amount from sales of assets other than inventory		(i) Securities	(ii) Other		
	b	Less: cost or other basis and sales expenses . .	7b				
	c	Gain or (loss)	7c	4,207.			
	d	Net gain or (loss)		4,207.			4,207.
	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	8a	NONE			
	b	Less: direct expenses	8b	NONE			
	c	Net income or (loss) from fundraising events		NONE			
	9a	Gross income from gaming activities. See Part IV, line 19	9a	NONE			
b	Less: direct expenses	9b	NONE				
c	Net income or (loss) from gaming activities		NONE				
10a	Gross sales of inventory, less returns and allowances	10a	NONE				
b	Less: cost of goods sold	10b	NONE				
c	Net income or (loss) from sales of inventory		NONE				
Miscellaneous Revenue				Business Code			
	11a	GRANTS FOR FIBER SUB	900099	5,216,145.		5,216,145.	
	b	MANAGEMENT FEES FROM DMEAUS	900099	765,120.		765,120.	
	c	DISPATCH SERVICES	900099	333,967.		333,967.	
	d	All other revenue		95,782.			95,782.
	e	Total. Add lines 11a-11d		6,411,014.			
12	Total revenue. See instructions			74,258,937.	73,497,914.	-154,537.	915,560.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐**Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.**

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	48,968.			
2 Grants and other assistance to domestic individuals. See Part IV, line 22	NONE			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	NONE			
4 Benefits paid to or for members	10,493,605.			
5 Compensation of current officers, directors, trustees, and key employees	1,277,805.			
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	NONE			
7 Other salaries and wages	5,761,289.			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	1,343,374.			
9 Other employee benefits	811,041.			
10 Payroll taxes	562,817.			
11 Fees for services (nonemployees):				
a Management	NONE			
b Legal	252,737.			
c Accounting	47,450.			
d Lobbying	73,747.			
e Professional fundraising services. See Part IV, line 17	NONE			
f Investment management fees	NONE			
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Schedule O.)	NONE			
12 Advertising and promotion	49,255.			
13 Office expenses	NONE			
14 Information technology	NONE			
15 Royalties	NONE			
16 Occupancy	NONE			
17 Travel	NONE			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	NONE			
19 Conferences, conventions, and meetings	NONE			
20 Interest	5,147,771.			
21 Payments to affiliates	NONE			
22 Depreciation, depletion, and amortization	8,437,348.			
23 Insurance	NONE			
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a PURCHASED POWER	38,852,339.			
b ADMIN & GENERAL EXPENSE	3,231,810.			
c DISTRIBUTION EXPENSE	2,465,226.			
d CONSUMER ACCOUNTS	546,375.			
e All other expenses	1,561,262.			
25 Total functional expenses. Add lines 1 through 24e	80,964,219.			
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	22,402,629.	1	415,075.
	2 Savings and temporary cash investments.	1,664,116.	2	2,219,774.
	3 Pledges and grants receivable, net	NONE	3	NONE
	4 Accounts receivable, net	13,023,517.	4	11,843,504.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	NONE	5	NONE
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B).	NONE	6	NONE
	7 Notes and loans receivable, net	14,304,098.	7	14,171,239.
	8 Inventories for sale or use	4,714,530.	8	6,191,844.
	9 Prepaid expenses and deferred charges	3,911,031.	9	217,563.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 281,648,146.		
	b Less: accumulated depreciation.	10b 109,824,452.		
		167,167,562.	10c	171,823,694.
	11 Investments - publicly traded securities.	NONE	11	NONE
	12 Investments - other securities. See Part IV, line 11.	-4,859,357.	12	NONE
	13 Investments - program-related. See Part IV, line 11.	4,802,608.	13	24,562,734.
	14 Intangible assets	NONE	14	NONE
15 Other assets. See Part IV, line 11	6,137,339.	15	14,726,952.	
16 Total assets. Add lines 1 through 15 (must equal line 33)	233,268,073.	16	246,172,379.	
Liabilities	17 Accounts payable and accrued expenses.	8,756,849.	17	12,310,145.
	18 Grants payable	NONE	18	NONE
	19 Deferred revenue	NONE	19	10,431,729.
	20 Tax-exempt bond liabilities	NONE	20	NONE
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	1,194,779.	21	1,076,054.
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons	NONE	22	NONE
	23 Secured mortgages and notes payable to unrelated third parties	143,777,805.	23	138,311,459.
	24 Unsecured notes and loans payable to unrelated third parties.	NONE	24	NONE
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	23,877,126.	25	22,531,663.
	26 Total liabilities. Add lines 17 through 25.	177,606,559.	26	184,661,050.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions.		27	
	28 Net assets with donor restrictions.		28	
	Organizations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds	NONE	29	NONE
	30 Paid-in or capital surplus, or land, building, or equipment fund	NONE	30	NONE
	31 Retained earnings, endowment, accumulated income, or other funds	55,661,514.	31	61,511,329.
	32 Total net assets or fund balances	55,661,514.	32	61,511,329.
33 Total liabilities and net assets/fund balances.	233,268,073.	33	246,172,379.	

Form **990** (2022)

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	74,258,937.
2	Total expenses (must equal Part IX, column (A), line 25)	2	80,964,219.
3	Revenue less expenses. Subtract line 2 from line 1	3	-6,705,282.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	55,661,514.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O).	9	12,555,097.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	61,511,329.

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

- 1** Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits . . .

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2022)

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Employer identification number

84-0185658

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).	
<input type="checkbox"/> Preservation of land for public use (for example, recreation or education)	<input type="checkbox"/> Preservation of a historically important land area
<input type="checkbox"/> Protection of natural habitat	<input type="checkbox"/> Preservation of a certified historic structure
<input type="checkbox"/> Preservation of open space	
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.	
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year	
4 Number of states where property subject to conservation easement is located	
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year	
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.	

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.	
b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:	
(i) Revenue included on Form 990, Part VIII, line 1.	\$
(ii) Assets included in Form 990, Part X.	\$
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:	
a Revenue included on Form 990, Part VIII, line 1.	\$
b Assets included in Form 990, Part X.	\$

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2022

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- ☐ a Public exhibition
☐ b Scholarly research
☐ c Preservation for future generations
☐ d Loan or exchange program
☐ e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☒ No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? ☒ Yes ☐ No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII ☒

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
 b Permanent endowment _____ %
 c Term endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) Unrelated organizations	3a(i)	
(ii) Related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		4,217,792.		4,217,792.
b Buildings		9,900,262.	5,476,707.	4,423,555.
c Leasehold improvements				
d Equipment		253,359,809.	104,347,745.	149,012,064.
e Other		14,170,283.		14,170,283.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				171,823,694.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other _____		
(A) _____		
(B) _____		
(C) _____		
(D) _____		
(E) _____		
(F) _____		
(G) _____		
(H) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) . . .		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) INVESTMENTS - PROGRAM	24,562,734.	FMV
(2) _____		
(3) _____		
(4) _____		
(5) _____		
(6) _____		
(7) _____		
(8) _____		
(9) _____		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) . . .	24,562,734.	

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DUE FROM AFFILIATES	11,202,700.
(2) ACCRUED INTEREST	13,343.
(3) DEFERRED CHARGES	3,510,909.
(4) _____	
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	14,726,952.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) CONSUMER DEPOSITS	1,389,750.
(3) DEFERRED CREDITS	15,546,158.
(4) DUE TO AFFILIATES	5,595,755.
(5) _____	
(6) _____	
(7) _____	
(8) _____	
(9) _____	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	22,531,663.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII . ☐

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	79,437,953.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	11,088,111.
e	Add lines 2a through 2d	2e	11,088,111.
3	Subtract line 2e from line 1	3	68,349,842.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	5,909,095.
c	Add lines 4a and 4b	4c	5,909,095.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	74,258,937.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	70,080,895.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	70,080,895.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	10,883,324.
c	Add lines 4a and 4b	4c	10,883,324.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	80,964,219.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE SUPPLEMENTAL PAGE

Part XIII Supplemental Information (continued)

FORM 990, SCHEDULE D, PART IV, LINE 2B

PURSUANT TO THE BYLAWS OF THE COOPERATIVE, A PATRON IS DEEMED TO HAVE CONTRIBUTED HIS/HER/ITS PATRONAGE CAPITAL RETIREMENT IF THE RESPECTIVE CHECK OR OTHER FORM OF PAYMENT HAS BEEN UNCLAIMED FOR A PERIOD OF THREE YEARS, AND FOR WHICH PROPER NOTIFICATION TO THE PATRON HAS BEEN MADE. SUCH UNCLAIMED PATRONAGE CAPITAL RETIREMENTS ARE USED TO ESTABLISH A FUND FOR EDUCATIONAL, CHARITABLE, ALTERNATIVE OR ENERGY PURPOSES AND FOR OTHER ACTIVITIES APPROVED BY THE BOARD OF DIRECTORS THAT WILL BENEFIT THE COOPERATIVE'S SERVICE TERRITORY. THE APPLICABLE BOARD POLICY PROVIDES SPECIFIC GUIDANCE REGARDING THE ELIGIBLE GRANTS AND SCHOLARSHIPS.

FORM 990, SCHEDULE D, PART X, LINE 2

MANAGEMENT HAS EVALUATED THEIR INCOME TAX POSITIONS UNDER THE GUIDANCE INCLUDED IN ASC 740. BASED ON THEIR REVIEW, MANAGEMENT HAS NOT IDENTIFIED ANY MATERIAL TAX POSITIONS TO BE RECORDED OR DISCLOSED IN THE FINANCIAL STATEMENTS.

FORM 990, SCHEDULE D, PART XI, LINE 2D

EQUITY IN EARNINGS OF SUBSIDIARY	\$1,086,201
BOOK TO TAX DEPRECIATION DIFFERENCE	\$10,001,910

TOTAL	\$11,088,111

Part XIII Supplemental Information *(continued)*

FORM 990, SCHEDULE D, PART XI, LINE 4B

SHARED SALARY EXPENSE	765,120
UBI GRANT INCOME	4,754,256
REVENUES IN EXPENSES PER AUDIT	389,719

TOTAL	\$5,909,095

FORM 990, SCHEDULE D, PART XII, LINE 4B

PATRONAGE CAPITAL ASSIGNED	10,493,605
REVENUE IN EXPENSE PER AUDIT	389,719

TOTAL	\$10,883,324

SCHEDULE J
(Form 990)

Department of the Treasury
Internal Revenue Service

Name of the organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Employer identification number

84-0185658

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a Receive a severance payment or change-of-control payment?
- b Participate in or receive payment from a supplemental nonqualified retirement plan?
- c Participate in or receive payment from an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a The organization?
- b Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a The organization?
- b Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

Yes No

1b

2

4a

4b

4c

5a

5b

6a

6b

7

8

9

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
ALYSSA CLEMSEN ROBERTS	(i)	184,275.	20,000.	36,429.	23,005.	22,556.	286,265.	NONE
1 CHIEF EXECUTIVE OFFICER	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
B. KENT BLACKWELL	(i)	231,986.	NONE	8,714.	29,149.	28,126.	297,975.	NONE
2 INTERIM CEO	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
GAYLE GOUKER	(i)	221,419.	10,750.	2,996.	27,002.	33,255.	295,422.	NONE
3 CHIEF FINANCIAL OFFICER	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
MATEUSZ PENA	(i)	159,049.	8,000.	404.	19,496.	4,179.	191,128.	NONE
4 ENGINEERING & POWER MANAGER	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
MICHAEL KUTA	(i)	131,029.	NONE	11,093.	NONE	19,174.	161,296.	NONE
5 JOURNEYMAN LINEMAN	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
CODY CARVER	(i)	119,088.	12,101.	6,447.	27,901.	25,840.	191,377.	NONE
6 OPERATIONS SUPERVISOR	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
NATHAN PUDERBAUGH	(i)	126,785.	NONE	9,251.	41,892.	20,971.	198,899.	NONE
7 LINEMAN SERVICE TRUCK	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
BILL HUGHES	(i)	124,052.	NONE	9,782.	NONE	21,027.	154,861.	NONE
8 LINE FOREMAN	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
TIMOTHY VIGIL	(i)	194,083.	10,750.	1,544.	NONE	33,436.	239,813.	NONE
9 CHIEF OPERATIONS OFFICER	(ii)	NONE	NONE	NONE	NONE	NONE	NONE	NONE
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

FORM 990, SCHEDULE J, PART II, COLUMN C

INCLUDED IN THIS AMOUNT IS THE INCREASE IN ACTUARIAL VALUE OF BENEFITS PAYABLE UNDER A DEFINED BENEFIT RETIREMENT PLAN. THE CONTRIBUTION RATE FOR PARTICIPANTS IN THE NRECA R&S DEFINED BENEFIT PENSION PLAN ARE THE SAME FOR ALL INDIVIDUALS IN THIS MULTI-EMPLOYER PLAN. THE CHANGE IN ACTUARIAL VALUE FOR EACH PARTICIPANT, HOWEVER, VARIES WITH AGE, YEARS OF SERVICE AND THE CURRENT INTEREST RATE ENVIRONMENT. IN OTHER WORDS, THE OLDER A PLAN PARTICIPANT IS, THE GREATER THE INCREASE IN THAT INDIVIDUAL'S CHANGE IN ACTUARIAL VALUE, ALL OTHER THINGS BEING EQUAL. BECAUSE THIS RELATES TO A MULTI-EMPLOYER PLAN, CASH CONTRIBUTIONS TO THE PLAN IN LIEU OF THE ACTUARIAL INCREASE ARE EXPENSED IN THE FINANCIAL STATEMENTS.

ALYSSA CLEMSEN ROBERTS

TOTAL REPORTED IN COLUMN C	23,005
LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN	0
ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN	0

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

EXPENSE TO THE COOPERATIVE	23,005
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B. KENT BLACKWELL

TOTAL REPORTED IN COLUMN C	29,149
----------------------------	--------

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN	0
--	---

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN	0
---	---

EXPENSE TO THE COOPERATIVE	29,149
----------------------------	--------

GAYLE GOUKER

TOTAL REPORTED IN COLUMN C	27,002
----------------------------	--------

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN	0
--	---

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN	0
---	---

EXPENSE TO THE COOPERATIVE	27,002
----------------------------	--------

MATEUSZ PENA

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

TOTAL REPORTED IN COLUMN C 19,496

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN 0

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN 0

EXPENSE TO THE COOPERATIVE 19,496

MICHAEL KUTA

TOTAL REPORTED IN COLUMN C 0

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN 0

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN 16,174

EXPENSE TO THE COOPERATIVE 16,174

CODY CARVER

TOTAL REPORTED IN COLUMN C 27,901

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN 27,901

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN 21,585

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

EXPENSE TO THE COOPERATIVE	21,585
----------------------------	--------

NATHAN PUDERBAUGH

TOTAL REPORTED IN COLUMN C	41,892
----------------------------	--------

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN	41,892
--	--------

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN	18,316
---	--------

EXPENSE TO THE COOPERATIVE	18,316
----------------------------	--------

BILL HUGHES

TOTAL REPORTED IN COLUMN C	0
----------------------------	---

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN	0
--	---

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN	19,040
---	--------

EXPENSE TO THE COOPERATIVE	19,040
----------------------------	--------

TIMOTHY VIGIL

TOTAL REPORTED IN COLUMN C	0
----------------------------	---

Part III

Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

LESS: ACTUARIAL INCREASE IN DEFINED BENEFIT PLAN

0

ADD: CASH CONTRIBUTED TO DEFINED BENEFIT PLAN

0

EXPENSE TO THE COOPERATIVE

0

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Employer identification number

DELTA MONTROSE ELECTRIC ASSOCIATION

84-0185658

FORM 990, PART VI, SECTION A, LINE 6

SINGLE CLASS OF MEMBERS

FORM 990, PART VI, SECTION A, LINE 7A

MEMBERS HAVE ONE VOTE PER MEMBER TO ELECT THE BOARD OF DIRECTORS

FORM 990, PART VI, SECTION A, LINE 7B

THE FOLLOWING ACTS REQUIRE THE APPROVAL OF THE MEMBERS OF THE
COOPERATIVE; DISSOLUTION OR LIQUIDATION OF THE COOPERATIVE; MERGER OR
CONSOLIDATION OF THE COOPERATIVE WITH ANOTHER ORGANIZATION; DISPOSAL OF A
SUBSTANTIAL PORTION OF THE COOPERATIVE'S ASSETS; AMENDMENT TO THE
ARTICLES OF INCORPORATION AND BYLAWS.

FORM 990, PART VI, SECTION B, LINE 11B

THE TAX RETURNS WILL BE REVIEWED IN DETAIL BY THE CFO WITH A
COMMITTEE OF THE BOARD, FOLLOWED BY A RECAP OF THE REVIEW TO THE FULL
BOARD.

FORM 990, PART VI, SECTION B, LINE 12C

THE BOARD OF DIRECTORS CONDUCT AN ANNUAL REVIEW OF THE CONFLICT OF
INTEREST POLICY AND OBTAINS THE SIGNATURE OF EACH BOARD MEMBER
ACKNOWLEDGING THE REVIEW OF THE POLICY.

FORM 990, PART VI, SECTION B, LINE 15A

THE BOARD OF DIRECTORS USE A COMPENSATION SURVEY WHEN DETERMINING THE
COMPENSATION OF THE CEO. THE SURVEY SHOWS COMPARATIVE SALARIES FOR CEOS
FROM COOPERATIVES LOCATED IN COLORADO AND THE NATION. THE MANAGEMENT
COMPENSATION PLAN IS APPROVED BY THE BOARD OF DIRECTORS.

A REVIEW WAS CONDUCTED BY THE BOARD WHEN THEY HIRED THE CEO IN DECEMBER

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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DELTA MONTROSE ELECTRIC ASSOCIATION

84-0185658

2022.

FORM 990, PART VI, SECTION B, LINE 15B

THE CEO USES A COMPENSATION SURVEY WHEN DETERMINING THE COMPENSATION OF
THE ORGANIZATION'S OTHER OFFICERS. THE SURVEY INCLUDES SALARIES FROM
SIMILAR COOPERATIVES THROUGHOUT COLORADO AND THE NATION. THE REVIEW WAS
COMPLETED IN 2022 BY THE CHIEF RELATIONS OFFICER.

FORM 990, PART VI, SECTION C, LINE 19

THE COOPERATIVE WILL PROVIDE A COMPLETE COPY OF ITS GOVERNING DOCUMENTS
AND CONFLICT OF INTEREST POLICY TO ANY MEMBER MAKING SUCH A REQUEST, IN
ACCORDANCE WITH BOARD POLICY. AUDITED AND INTERIM FINANCIAL STATEMENTS
ARE AVAILABLE ON THE WEBSITE AND THE MEMBER PORTAL.

FORM 990, PART VIII, LINE 6D

POLE RENTAL INCOME EXCLUDED FROM
UNRELATED BUSINESS INCOME \$367,490

FORM 990, PART XI, LINE 9

PATRONAGE CAPITAL RETIRED	(3,507,243)
EQUITY IN EARNINGS OF SUBSIDIARY	1,086,201
BOOK TO TAX DEPRECIATION DIFFERENCE	10,001,910
UBI GRANT INCOME	(4,754,256)
SHARED SALARY EXPENSE	(765,120)
PATRONAGE CAPITAL ASSIGNED	10,493,605

TOTAL	12,555,097

Name of the organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Employer identification number

84-0185658

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION
=====

WE ENERGIZE AND SERVE OUR COMMUNITIES BY ENSURING THE SAFETY OF
MEMBERS AND EMPLOYEES; PROVIDING COMPETITIVE RATES WITH QUALITY
SERVICE AND RELIABILITY; MAXIMIZING EFFICIENCIES; PROMOTING LOCAL
ECONOMIC DEVELOPMENT; BEING NIMBLE AS WE INVESTIGATE AND PURSUE
ENERGY OPTIONS.

Name of the organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Employer identification number

84-0185658

FORM 990, PART VII-COMPENSATION OF THE 5 HIGHEST PAID IND. CONTRACTORS

NAME AND ADDRESS

DESCRIPTION OF SERVICES

COMPENSATION

LIGHTWORKS FIBER & CONSULTING LLC
PO BOX 193
HOTCHKISS, CO 81419

FIBER CONSTR & INST

4,483,920.

COHICK EXCAVATION LLC
20891 IRIS ROAD
AUSTIN, CO 81410

CONSTRUCTION

225,924.

MCCALL CONCRETE CONSTRUCTION LLC
61758 FALCON ROAD
MONTROSE, CO 81401

CONSTRUCTION

102,740.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Name of the organization

DELTA MONTROSE ELECTRIC ASSOCIATION

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

**Open to Public
Inspection**

Employer identification number

84-0185658

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2022

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(f) Share of total income	(g) Share of end-of- year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) DMEA UTILITIES SERVICES, LLC 84-1556992 11925 6300 ROAD, SUITE 101 MONTROSE, CO 81401	BROADBAND INVEST	CO	DMEA	C-CORP	12,602,551.	23,875,099.	100.0000	x	
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.**Note:** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a X	
b Gift, grant, or capital contribution to related organization(s)	1b	X
c Gift, grant, or capital contribution from related organization(s)	1c	X
d Loans or loan guarantees to or for related organization(s)	1d X	
e Loans or loan guarantees by related organization(s)	1e	X
f Dividends from related organization(s)	1f	X
g Sale of assets to related organization(s)	1g	X
h Purchase of assets from related organization(s)	1h	X
i Exchange of assets with related organization(s)	1i	X
j Lease of facilities, equipment, or other assets to related organization(s)	1j	X
k Lease of facilities, equipment, or other assets from related organization(s)	1k	X
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	X
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n X	
o Sharing of paid employees with related organization(s)	1o X	
p Reimbursement paid to related organization(s) for expenses	1p	X
q Reimbursement paid by related organization(s) for expenses	1q X	
r Other transfer of cash or property to related organization(s)	1r	X
s Other transfer of cash or property from related organization(s)	1s X	
2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.		

(a) Name of related organization	(b) Transaction type (a - s)	(c) Amount involved	(d) Method of determining amount involved
(1) DMEA UTILITIES SERVICES, LLC	A	3,542,687.	FMV
(2) DMEA UTILITIES SERVICES, LLC	D	14,115,250.	FMV
(3) DMEA UTILITIES SERVICES, LLC	O	765,120.	FMV
(4) DMEA UTILITIES SERVICES, LLC	S	482,072.	FMV
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.

RENT AND ROYALTY INCOME

[illegible]

RENT AND ROYALTY SUMMARY

=====

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
-----	-----	-----	-----	-----
DMEAUS		10001910.		-10001910.
	-----	-----	-----	-----
TOTALS		10001910.		-10001910.
	=====	=====	=====	=====

Form **990-T**Department of the Treasury
Internal Revenue Service**Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))For calendar year 2022 or other tax year beginning 01/01, 2022, and ending 12/31, 2022Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2022Open to Public Inspection
for 501(c)(3)
Organizations Only

A <input checked="" type="checkbox"/> Check box if address changed.		Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.)		D Employer identification number
			DELTA MONTROSE ELECTRIC ASSOCIATION	84-0185658	
B Exempt under section			Number, street, and room or suite no. If a P.O. box, see instructions.		E Group exemption number (see instructions)
<input checked="" type="checkbox"/> 501(C)(12)	<input type="checkbox"/> 408(e)		<input type="checkbox"/> 220(e)		
<input type="checkbox"/> 408A	<input type="checkbox"/> 530(a)	City or town, state or province, country, and ZIP or foreign postal code		F <input type="checkbox"/> Check box if an amended return.	
<input type="checkbox"/> 529(a)	<input type="checkbox"/> 529A	MONTROSE, CO 81401			
C Book value of all assets at end of year		246172379			
G Check organization type		<input checked="" type="checkbox"/> 501(c) corporation	<input type="checkbox"/> 501(c) trust	<input type="checkbox"/> 401(a) trust	<input type="checkbox"/> Other trust
H Check if filing only to		<input type="checkbox"/> Claim credit from Form 8941	<input type="checkbox"/> Claim a refund shown on Form 2439		
I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation <input type="checkbox"/>					
J Enter the number of attached Schedules A (Form 990-T) <u>2</u>					
K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
If "Yes," enter the name and identifying number of the parent corporation					
L The books are in care of <u>GAYLE GOUKER, CFO</u> Telephone number <u>877-687-3632</u>					
<u>11925 6300 ROAD</u>					
<u>MONTROSE, CO 81401</u>					

Part I Total Unrelated Business Taxable Income

1 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions).	1	NONE
2 Reserved	2	
3 Add lines 1 and 2	3	NONE
4 Charitable contributions (see instructions for limitation rules)	4	
5 Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	NONE
6 Deduction for net operating loss. See instructions.	6	
7 Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	NONE
8 Specific deduction (generally \$1,000, but see instructions for exceptions)	8	
9 Trusts. Section 199A deduction. See instructions.	9	
10 Total deductions. Add lines 8 and 9	10	
11 Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero.	11	NONE

Part II Tax Computation

1 Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21)	1	NONE
2 Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).	2	
3 Proxy tax. See instructions	3	
4 Other tax amounts. See instructions	4	
5 Alternative minimum tax (trusts only)	5	
6 Tax on noncompliant facility income. See instructions	6	
7 Total. Add lines 3 through 6 to line 1 or 2, whichever applies	7	NONE

For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2022)

Application for Automatic Extension of Time To File an Exempt Organization Return

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions.	Taxpayer identification number (TIN)
	DELTA MONTROSE ELECTRIC ASSOCIATION	84-0185658
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	PO BOX 910	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	MONTROSE, CO 81402	

Enter the Return Code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

- The books are in the care of ► GAYLE GOUKER, CFO
PO BOX 910 MONTROSE CO 81402
Telephone No. ► 970 249-4572 Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until 11/15, 2023, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2022 or
► ☐ tax year beginning _____, 20____, and ending _____, 20____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	NONE
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	NONE
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	NONE

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2022)

Part III Tax and Payments

1a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116).	1a	
b Other credits (see instructions).	1b	
c General business credit. Attach Form 3800 (see instructions).	1c	
d Credit for prior year minimum tax (attach Form 8801 or 8827).	1d	
e Total credits. Add lines 1a through 1d.	1e	
2 Subtract line 1e from Part II, line 7.	2	NONE
3 Other amounts due. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach statement)	3	
4 Total tax. Add lines 2 and 3 (see instructions). <input type="checkbox"/> Check if includes tax previously deferred under section 1294. Enter tax amount here.	4	NONE
5 Current net 965 tax liability paid from Form 965-A, Part II, column (k)	5	
6a Payments: A 2021 overpayment credited to 2022	6a	
b 2022 estimated tax payments. Check if section 643(g) election applies <input type="checkbox"/>	6b	
c Tax deposited with Form 8868.	6c	
d Foreign organizations: Tax paid or withheld at source (see instructions)	6d	
e Backup withholding (see instructions)	6e	
f Credit for small employer health insurance premiums (attach Form 8941)	6f	
g Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other _____ Total	6g	
7 Total payments. Add lines 6a through 6g	7	
8 Estimated tax penalty (see instructions). Check if Form 2220 is attached. <input type="checkbox"/>	8	
9 Tax due. If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed	9	NONE
10 Overpayment. If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid.	10	
11 Enter the amount of line 10 you want: Credited to 2023 estimated tax Refunded	11	

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

	Yes	No
1 At any time during the 2022 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here _____		X
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$ <u>437,535.</u>		
4 Enter available pre-2018 NOL carryovers here \$ <u>401,296.</u> . Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5 Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		
Business Activity Code	Available post-2017 NOL carryover	
<u>237131</u>	\$ <u>2,872,293.</u>	
<u>517000</u>	\$ <u>6,648.</u>	
	\$ _____	
	\$ _____	
6a Did the organization change its method of accounting? (see instructions)		X
b If 6a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128? If "No," explain in Part V.		

Part V Supplemental Information

Provide the explanation required by Part IV, line 6b. Also, provide any other additional information. See instructions.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
	JACK JOHNSTON, JR Signature of officer		11/07/2023 Date	CEO Title
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	AMBER SHERRILL		11/08/2023	P00748683
	Firm's name FORVIS, LLP	Firm's EIN 44-0160260		
	Firm's address P.O. BOX 3667, LITTLE ROCK, AR 72203-3667	Phone no. 501-372-1040		

SCHEDULE A
(Form 990-T)

Unrelated Business Taxable Income
From an Unrelated Trade or Business

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization DELTA MONTROSE ELECTRIC ASSOCIATION	B Employer identification number 84-0185658
C Unrelated business activity code (see instructions) 237131	D Sequence: 1 of 2

E Describe the unrelated trade or business INCOME FROM CONTROLLED TAXABLE ORGANIZATION

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances c Balance	1c		
2 Cost of goods sold (Part III, line 8)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	4a		
b Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from a partnership or an S corporation (attach statement)	5		
6 Rent income (Part IV)	6		
7 Unrelated debt-financed income (Part V)	7		
8 Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8	3,762,461.	10,811,768.
9 Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10 Exploited exempt activity income (Part VIII)	10		
11 Advertising income (Part IX)	11		
12 Other income (see instructions; attach statement) . . STMT. 1	12	5,981,265.	5,981,265.
13 Total. Combine lines 3 through 12	13	9,743,726.	10,811,768.
			-1,068,042.

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.	(A) Income	(B) Expenses	(C) Net
1 Compensation of officers, directors, and trustees (Part X)			
2 Salaries and wages			765,120.
3 Repairs and maintenance			162,368.
4 Bad debts			
5 Interest (attach statement). See instructions			
6 Taxes and licenses			
7 Depreciation (attach Form 4562). See instructions	7	10,001,910.	
8 Less depreciation claimed in Part III and elsewhere on return	8a	10,001,910.	8b
9 Depletion			
10 Contributions to deferred compensation plans			
11 Employee benefit programs			
12 Excess exempt expenses (Part VIII)			
13 Excess readership costs (Part IX)			
14 Other deductions (attach statement) . . STMT. 2.			23,687,824.
15 Total deductions. Add lines 1 through 14			24,615,312.
16 Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			-25,683,354.
17 Deduction for net operating loss. See instructions			
18 Unrelated business taxable income. Subtract line 17 from line 16.			-25,683,354.

For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2022

Part III Cost of Goods Sold

Enter method of inventory valuation

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A	
B	
C	
D	

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3 Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)				
4 Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5 Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A	
B	
C	
D	

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				
8 Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A)				
9 Allocable deductions. Multiply line 3c by line 6				
10 Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)				
11 Total dividends - received deductions included in line 10				

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1) DMEBUS	84-1556992				
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1) NONE	NONE	3,762,461.	3,762,461.	10,811,768.
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10. Enter here and on Part I, line 8, column (A) 3,762,461.	Add columns 6 and 11. Enter here and on Part I, line 8, column (B) 10,811,768.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
Totals		Add amounts in column 2. Enter here and on Part I, line 9, column (A)		Add amounts in column 5. Enter here and on Part I, line 9, column (B)

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7.	4
5	Gross income from activity that is not unrelated business income.	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Schedule A (Form 990-T) 2022

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A		
B		
C		
D		

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A).				

3 Direct advertising costs by periodical					
a Add columns A through D. Enter here and on Part I, line 11, column (B).					

4	Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8. . . .				
5	Readership costs				
6	Circulation income				
7	Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8	Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a	Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			

Part XI Supplemental Information (see instructions)

[illegible]

SCHEDULE A:CONTROLLED TAXABLE ORGANIZATION

PART I - LINE 12 - OTHER INCOME

=====

GRANT INCOME FOR FIBER SUB
SHARED EMPLOYEE INCOME

5,216,145.
765,120.

TOTAL OTHER INCOME

5,981,265.
=====

SCHEDULE A:CONTROLLED TAXABLE ORGANIZATION

PART II - LINE 14 - OTHER DEDUCTIONS

=====

481(A) ADJUSTMENT	23,685,024.
ACCOUNTING FEES	2,800.

TOTAL OTHER DEDUCTIONS	----- 23,687,824. =====
------------------------------	-------------------------------

SCHEDULE A
(Form 990-T)

Unrelated Business Taxable Income
From an Unrelated Trade or Business

OMB No. 1545-0047

2022

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A Name of the organization DELTA MONTROSE ELECTRIC ASSOCIATION	B Employer identification number 84-0185658
C Unrelated business activity code (see instructions) 517000	D Sequence: 2 of 2

E Describe the unrelated trade or business DISPATCHING FOR UTILITIES

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c	Balance	1c		
2	Cost of goods sold (Part III, line 8)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	4a		
b	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Part IV)	6		
7	Unrelated debt-financed income (Part V)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8		
9	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9		
10	Exploited exempt activity income (Part VIII)	10		
11	Advertising income (Part IX)	11		
12	Other income (see instructions; attach statement) . . STMT. 1	12	333,967.	333,967.
13	Total. Combine lines 3 through 12	13	333,967.	333,967.

Part II Deductions Not Taken Elsewhere See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income.			
1	Compensation of officers, directors, and trustees (Part X)	1	
2	Salaries and wages	2	256,385.
3	Repairs and maintenance	3	
4	Bad debts	4	
5	Interest (attach statement). See instructions	5	
6	Taxes and licenses	6	10,150.
7	Depreciation (attach Form 4562). See instructions	7	
8	Less depreciation claimed in Part III and elsewhere on return	8a	
9	Depletion	9	
10	Contributions to deferred compensation plans	10	10,103.
11	Employee benefit programs	11	44,967.
12	Excess exempt expenses (Part VIII)	12	
13	Excess readership costs (Part IX)	13	
14	Other deductions (attach statement) . . STMT. 2.	14	33,772.
15	Total deductions. Add lines 1 through 14	15	355,377.
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)	16	-21,410.
17	Deduction for net operating loss. See instructions	17	
18	Unrelated business taxable income. Subtract line 17 from line 16.	18	-21,410.

For Paperwork Reduction Act Notice, see instructions.

Schedule A (Form 990-T) 2022

Part III Cost of Goods Sold

Enter method of inventory valuation

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	Total. Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> Yes <input type="checkbox"/> No		

Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)

1	Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A					
B					
C					
D					
2	Rent received or accrued	A	B	C	D
a	From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b	From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c	Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				
3	Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A)				
4	Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement)				
5	Total deductions. Add line 4 columns A through D. Enter here and on Part I, line 6, column (B)				

Part V Unrelated Debt-Financed Income (see instructions)

1	Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.				
A					
B					
C					
D					
2	Gross income from or allocable to debt-financed property	A	B	C	D
3	Deductions directly connected with or allocable to debt-financed property				
a	Straight line depreciation (attach statement)				
b	Other deductions (attach statement)				
c	Total deductions (add lines 3a and 3b, columns A through D)				
4	Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5	Average adjusted basis of or allocable to debt-financed property (attach statement)				
6	Divide line 4 by line 5	%	%	%	%
7	Gross income reportable. Multiply line 2 by line 6				
8	Total gross income (add line 7, columns A through D). Enter here and on Part I, line 7, column (A).				
9	Allocable deductions. Multiply line 3c by line 6				
10	Total allocable deductions. Add line 9, columns A through D. Enter here and on Part I, line 7, column (B)				
11	Total dividends - received deductions included in line 10				

Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations (see instructions)

		Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
1. Name of controlled organization	2. Employer identification number				
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
				Add columns 5 and 10. Enter here and on Part I, line 8, column (A)	Add columns 6 and 11. Enter here and on Part I, line 8, column (B)
Totals					

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add columns 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A)			Add amounts in column 5. Enter here and on Part I, line 9, column (B)
Totals				

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity: _____	
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7.	4
5	Gross income from activity that is not unrelated business income.	5
6	Expenses attributable to income entered on line 5	6
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7

Schedule A (Form 990-T) 2022

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A		
B		
C		
D		

Enter amounts for each periodical listed above in the corresponding column.

	A	B	C	D
2 Gross advertising income				
a Add columns A through D. Enter here and on Part I, line 11, column (A).				

3 Direct advertising costs by periodical					
a Add columns A through D. Enter here and on Part I, line 11, column (B).					

4	Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter zero on line 8. . . .				
5	Readership costs				
6	Circulation income				
7	Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter zero				
8	Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7				
a	Add line 8, columns A through D. Enter the greater of the line 8a, columns total or zero here and on Part II, line 13				

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			

Part XI Supplemental Information (see instructions)

[illegible]

SCHEDULE A:DISPATCH

PART I - LINE 12 - OTHER INCOME

=====

DISPATCH SERVICES

333,967.

TOTAL OTHER INCOME

333,967.
=====

SCHEDULE A:DISPATCH

PART II - LINE 14 - OTHER DEDUCTIONS

=====

INSURANCE	33,072.
ACCOUNTING FEES	700.

TOTAL OTHER DEDUCTIONS	-----
	33,772.
	=====

Electronic Filing Information: PDF attachments Included in this Return

Tax Year: 2022 **Jurisdiction:** Federal - 990T
Name: DELTA MONTROSE ELE **No of Attachments:** 5
Return No: E6819UH2

PDF Attachment Description	PDF File Name	File Size
Sch O Attachment	E6819UH2_FE-990T_Sch O Attachment.pdf	35,239
4562	E6819UH2_FE-990T_4562.pdf	150,077
Charitable Contribution Carryforward Attachment	E6819UH2_FE-990T_Charitable Contribution Carryforward Attachment.pd	58,914
NOL Carryforward Attachment	E6819UH2_FE-990T_NOL Carryforward Attachment.pdf	62,978
DMEA 3115 efile attachment	E6819UH2_FE-990T_DMEA 3115 efile attachment.pdf	356,634

**SCHEDULE O
(Form 1120)**(Rev. December 2018)
Department of the Treasury
Internal Revenue Service**Consent Plan and Apportionment Schedule
for a Controlled Group**▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-L, 1120-PC, 1120-REIT, or 1120-RIC.**
▶ **Go to www.irs.gov/Form1120 for instructions and the latest information.**

OMB No. 1545-0123

Name DELTA MONTROSE ELECTRIC ASSOCIATION	Employer identification number 84-0185658
--	---

Part I Apportionment Plan Information

- 1 Type of controlled group:
- a ☒ Parent-subsidiary group
- b ☐ Brother-sister group
- c ☐ Combined group
- d ☐ Life insurance companies only
- 2 This corporation has been a member of this group:
- a ☒ For the entire year.
- b ☐ From _____, until _____.
- 3 This corporation consents and represents to:
- a ☐ Adopt an apportionment plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.
- b ☐ Amend the current apportionment plan. All the other members of this group are currently amending a previously adopted plan, which was in effect for the tax year ending _____, and for all succeeding tax years.
- c ☐ Terminate the current apportionment plan and not adopt a new plan. All the other members of this group are not adopting an apportionment plan.
- d ☐ Terminate the current apportionment plan and adopt a new plan. All the other members of this group are adopting an apportionment plan effective for the current tax year which ends on _____, and for all succeeding tax years.
- 4 If you checked box 3c or 3d above, check the applicable box below to indicate if the termination of the current apportionment plan was:
- a ☐ Elected by the component members of the group.
- b ☐ Required for the component members of the group.
- 5 If you did not check a box on line 3 above, check the applicable box below concerning the status of the group's apportionment plan (see instructions).
- a ☐ No apportionment plan is in effect and none is being adopted.
- b ☐ An apportionment plan is already in effect. It was adopted for the tax year ending _____, and for all succeeding tax years.
- 6 If all the members of this group are adopting a plan or amending the current plan for a tax year after the due date (including extensions) of the tax return for this corporation, is there at least one year remaining on the statute of limitations from the date this corporation filed its amended return for such tax year for assessing any resulting deficiency?
See instructions.
- a ☐ Yes.
- (i) ☐ The statute of limitations for this year will expire on _____.
- (ii) ☐ On _____, this corporation entered into an agreement with the Internal Revenue Service to extend the statute of limitations for purposes of assessment until _____.
- b ☒ No. The members may not adopt or amend an apportionment plan.
- 7 ☐ If the corporation has a short tax year that does not include December 31, check the box. See instructions.

Depreciation and Amortization
(Including Information on Listed Property)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

2022

Name(s) shown on return

DELTA MONTROSE ELECTRIC ASSOCIATION

Identifying number

Business or activity to which this form relates

All Business Activities

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.00
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000.00
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	9,259,577.67
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	742,332.81
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i Nonresidential real property			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	10001910.48
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)		(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions								25			
26 Property used more than 50% in a qualified business use:											
		%									
		%									
27 Property used 50% or less in a qualified business use:											
		%					S/L-				
		%					S/L-				
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28			
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1									29		

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6						
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2022 tax year (see instructions):					
43 Amortization of costs that began before your 2022 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Delta Montrose Electric Association
990-T
12/31/2022

EIN: 84-0185658

Charitable Contribution Carryforward

YEAR	ORIGINAL NOL	AMOUNT UTILIZED IN PRIOR YEARS	AMOUNT UTILIZED IN CURRENT YEAR	CARRYFORWARD
12/31/2018	4,983	-	-	4,983
12/31/2019	26,286	-	-	26,286
12/31/2020	16,670	-	-	16,670
12/31/2021	22,986	-	-	22,986
12/31/2022	20,710	-	-	20,710
CARRYFORWARD TO 12/31/2023				91,635

Delta Montrose Electric Association
990-T
12/31/2022

EIN: 84-0185658

PRE-2018 NET OPERATING LOSS CARRYFORWARD

YEAR	ORIGINAL NOL	AMOUNT UTILIZED IN PRIOR YEARS	AMOUNT UTILIZED IN CURRENT YEAR	CARRYFORWARD
12/31/2011	115,739	(13,243)	-	102,496
12/31/2012	142,665	-	-	142,665
12/31/2013	96,116	-	-	96,116
12/31/2016	60,019	-	-	60,019
CARRYFORWARD TO 12/31/2023				401,296

Delta Montrose Electric Association
Sch A - Income from Controlled Taxable Organization
12/31/2022

EIN: 84-0185658

POST-2017 NET OPERATING LOSS CARRYFORWARD

YEAR	ORIGINAL NOL	AMOUNT UTILIZED IN PRIOR YEARS	AMOUNT UTILIZED IN CURRENT YEAR	CARRYFORWARD
12/31/2020	1,016,979			1,016,979
12/31/2021	1,855,314			1,855,314
12/31/2022	25,672,808		-	25,672,808
CARRYFORWARD TO 12/31/2023				28,545,101

Delta Montrose Electric Association
Sch. A - Dispatching for Utilities
12/31/2022

EIN: 84-0185658

POST-2017 NET OPERATING LOSS CARRYFORWARD

<u>YEAR</u>	<u>ORIGINAL NOL</u>	<u>AMOUNT UTILIZED IN PRIOR YEARS</u>	<u>AMOUNT UTILIZED IN CURRENT YEAR</u>	<u>CARRYFORWARD</u>
12/31/2021	6,648	-	-	6,648
12/31/2022	<u>20,710</u>	<u>-</u>	<u>-</u>	<u>20,710</u>
CARRYFORWARD TO 12/31/2023				<u><u>27,358</u></u>

Form **3115**

(Rev. December 2022)

Department of the Treasury
Internal Revenue Service**Application for Change in Accounting Method**

OMB No. 1545-2070

Go to www.irs.gov/Form3115 for instructions and the latest information.Attachment
Sequence No. **315**

Name of filer (name of parent corporation if a consolidated group) (see instructions)		Identification number (see instructions) 84-0185658	
Principal business activity code number (see instructions) 517000		Tax year of change begins (MM/DD/YYYY) 01/01/2022	
Tax year of change ends (MM/DD/YYYY) 12/31/2022		Name of contact person (see instructions) AMBER SHERRILL	
City or town, state, and ZIP code MONTROSE, CO, 81401		Contact person's telephone number 501-372-1040	
Name of applicant(s) (if different than filer) and identification number(s) (see instructions) SAME AS FILER			

Does the filer want to receive a copy of the change in method of accounting letter ruling or other correspondence related to this Form 3115 by fax or encrypted email attachment? If "Yes," see instructions ☒ **Yes** ☐ **No**

If the applicant is a member of a consolidated group, check this box ☐

If **Form 2848**, Power of Attorney and Declaration of Representative, is attached (see instructions for when Form 2848 is required), check this box ☒

Check the box to indicate the type of applicant.

- ☐ Individual
☐ Corporation
☐ Controlled foreign corporation (Sec. 957)
☐ 10/50 corporation (Sec. 904(d)(2)(E))
☐ Qualified personal service corporation (Sec. 448(d)(2))
☒ Exempt organization. Enter Code section: **501(c)(12)**
- ☐ Cooperative (Sec. 1381)
☐ Partnership
☐ S corporation
☐ Insurance co. (Sec. 816(a))
☐ Insurance co. (Sec. 831)
☐ Other (specify): _____

Check the appropriate box to indicate the type of accounting method change being requested.

See instructions.

- ☒ Depreciation or Amortization
☐ Financial Products and/or Financial Activities of Financial Institutions
☐ Other (specify): _____

Caution: To be eligible for approval of the requested change in method of accounting, the taxpayer must provide all information that is relevant to the taxpayer or to the taxpayer's requested change in method of accounting. This includes (1) all relevant information requested on this Form 3115 (including its instructions), and (2) any other relevant information, even if not specifically requested on Form 3115.

The taxpayer must attach all applicable statements requested throughout this form.

Part I Information for Automatic Change Request

	Yes	No
1 Enter the applicable designated automatic accounting method change number ("DCN") for the requested automatic change. Enter only one DCN, except as provided for in guidance published by the IRS. If the requested change has no DCN, check "Other," and provide both a description of the change and a citation of the IRS guidance providing the automatic change. See instructions.		
a (1) DCN: <u>7</u> (2) DCN: _____ (3) DCN: _____ (4) DCN: _____ (5) DCN: _____ (6) DCN: _____ (7) DCN: _____ (8) DCN: _____ (9) DCN: _____ (10) DCN: _____ (11) DCN: _____ (12) DCN: _____		
b Other <input type="checkbox"/> Description: _____		
2 Do any of the eligibility rules restrict the applicant from filing the requested change using the automatic change procedures (see instructions)? If "Yes," attach an explanation		<input checked="" type="checkbox"/>
3 Has the filer provided all the information and statements required (a) on this form and (b) by the List of Automatic Changes under which the applicant is requesting a change? See instructions	<input checked="" type="checkbox"/>	
Note: Complete Part II and Part IV of this form, and, Schedules A through E, if applicable.		

Part II Information for All Requests

	Yes	No
4 During the tax year of change, did or will the applicant (a) cease to engage in the trade or business to which the requested change relates, or (b) terminate its existence? See instructions		<input checked="" type="checkbox"/>
5 Is the applicant requesting to change to the principal method in the tax year of change under Regulations section 1.381(c)(4)-1(d)(1) or 1.381(c)(5)-1(d)(1)?		<input checked="" type="checkbox"/>
If "No," go to line 6a.		
If "Yes," the applicant cannot file a Form 3115 for this change. See instructions.		

Sign Here

Under penalties of perjury, I declare that I have examined this application, including accompanying schedules and statements, and to the best of my knowledge and belief, the application contains all the relevant facts relating to the application, and it is true, correct, and complete. Declaration of preparer (other than applicant) is based on all information of which preparer has any knowledge.

Signature of filer (and spouse, if joint return)

Date

Name and title (print or type)

JACK JOHNSTON JR, CEO**Preparer (other than filer/applicant)**

Print/Type preparer's name

AMBER SHERRILL, CPA

Preparer's signature

Date

Firm's name **FORVIS LLP** 44-0160260

Part II Information for All Requests (continued)		Yes	No
6a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any federal income tax return(s) under examination (see instructions)? If "No," go to line 7a.		✓
b	Is the method of accounting the applicant is requesting to change an issue under consideration (with respect to either the applicant or any present or former consolidated group in which the applicant was a member during the applicable tax year(s))? See instructions		
c	Enter the name and telephone number of the examining agent and the tax year(s) under examination. Name <u>N/A</u> Telephone number <u>N/A</u> Tax year(s) <u>N/A</u>		
d	Has a copy of this Form 3115 been provided to the examining agent identified on line 6c?		
7a	Does audit protection apply to the applicant's requested change in method of accounting? See instructions . . . If "No," attach an explanation.	✓	
b	If "Yes," check the applicable box and attach the required statement. <input checked="" type="checkbox"/> Not under exam <input type="checkbox"/> 3-month window <input type="checkbox"/> 120 day: Date examination ended _____ <input type="checkbox"/> Method not before director <input type="checkbox"/> Negative adjustment <input type="checkbox"/> CAP: Date member joined group _____ <input type="checkbox"/> Audit protection at end of exam <input type="checkbox"/> Other		
8a	Does the applicant (or any present or former consolidated group in which the applicant was a member during the applicable tax year(s)) have any federal income tax return(s) before Appeals and/or a federal court? If "No," go to line 9.		✓
b	Is the method of accounting the applicant is requesting to change an issue under consideration by Appeals and/or a federal court (for either the applicant or any present or former consolidated group in which the applicant was a member for the tax year(s) the applicant was a member)? See instructions If "Yes," attach an explanation.		
c	If "Yes," enter the name of the (check the box) <input type="checkbox"/> Appeals officer and/or <input type="checkbox"/> counsel for the government, telephone number, and the tax year(s) before Appeals and/or a federal court. Name <u>N/A</u> Telephone number <u>N/A</u> Tax year(s) <u>N/A</u>		
d	Has a copy of this Form 3115 been provided to the Appeals officer and/or counsel for the government identified on line 8c?		
9	If the applicant answered "Yes" to line 6a and/or 8a with respect to any present or former consolidated group, attach a statement that provides each parent corporation's (a) name, (b) identification number, (c) address, and (d) tax year(s) during which the applicant was a member that is under examination, before an Appeals office, and/or before a federal court.		
10	If for federal income tax purposes, the applicant is either an entity (including a limited liability company) treated as a partnership or an S corporation, is it requesting a change from a method of accounting that is an issue under consideration in an examination, before Appeals, or before a federal court, with respect to a federal income tax return of a partner, member, or shareholder of that entity?		✓
11a	Has the applicant, its predecessor, or a related party requested or made (under either an automatic or non-automatic change procedure) a change in method of accounting within any of the 5 tax years ending with the tax year of change? If "No," go to line 12.		✓
b	If "Yes," for each trade or business, attach a description of each requested change in method of accounting (including the tax year of change) and state whether the applicant received consent.		
c	If any application was withdrawn, not perfected, or denied, or if a Consent Agreement granting a change was not signed and returned to the IRS, or the change was not made or not made in the requested year of change, attach an explanation.		
12	Does the applicant, its predecessor, or a related party currently have pending any request (including any concurrently filed request) for a private letter ruling, change in method of accounting, or technical advice? . . . If "Yes," for each request attach a statement providing (a) the name(s) of the taxpayer, (b) identification number(s), (c) the type of request (private letter ruling, change in method of accounting, or technical advice), and (d) the specific issue(s) in the request(s).		✓
13	Is the applicant requesting to change its overall method of accounting? If "Yes," complete Schedule A on page 4 of the form.		✓

Part II Information for All Requests <i>(continued)</i>		Yes	No						
14	If the applicant is either (i) not changing its overall method of accounting, or (ii) changing its overall method of accounting and changing to a special method of accounting for one or more items, attach a detailed and complete description for each of the following (see instructions): SEE STATEMENT								
a	The item(s) being changed.								
b	The applicant's present method for the item(s) being changed.								
c	The applicant's proposed method for the item(s) being changed.								
d	The applicant's present overall method of accounting (cash, accrual, or hybrid).								
15a	Attach a detailed and complete description of the applicant's trade(s) or business(es). See section 446(d).								
b	If the applicant has more than one trade or business, as defined in Regulations section 1.446-1(d), describe (i) whether each trade or business is accounted for separately; (ii) the goods and services provided by each trade or business and any other types of activities engaged in that generate gross income; (iii) the overall method of accounting for each trade or business; and (iv) which trade or business is requesting to change its accounting method as part of this application or a separate application. SEE STATEMENT								
	Note: If you are requesting an automatic method change, see the instructions to see if you are required to complete lines 16a–16c.								
16a	Attach a full explanation of the legal basis supporting the proposed method for the item being changed. Include a detailed and complete description of the facts that explains how the law specifically applies to the applicant's situation and that demonstrates that the applicant is authorized to use the proposed method.								
b	Include all authority (statutes, regulations, published rulings, court cases, etc.) supporting the proposed method.								
c	Include either a discussion of the contrary authorities or a statement that no contrary authority exists. SEE STMT								
17	Will the proposed method of accounting be used for the applicant's books and records and financial statements? For insurance companies, see the instructions If "No," attach an explanation.		✓						
18	Does the applicant request a conference with the IRS National Office if the IRS National Office proposes an adverse response? . . . SEE STATEMENT	✓							
19a	If the applicant is changing to either the overall cash method, an overall accrual method, or is changing its method of accounting for any property subject to section 263A, any long-term contract subject to section 460 (see 19b), or inventories subject to section 471 or 474, enter the applicant's gross receipts for the 3 tax years preceding the tax year of change.								
	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border-right: 1px solid black; padding: 2px;"> 1st preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u> </td> <td style="width: 33%; border-right: 1px solid black; padding: 2px;"> 2nd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u> </td> <td style="width: 33%; padding: 2px;"> 3rd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u> </td> </tr> <tr> <td style="border-right: 1px solid black; padding: 2px;">\$ <u>N/A</u></td> <td style="border-right: 1px solid black; padding: 2px;">\$ <u>N/A</u></td> <td style="padding: 2px;">\$ <u>N/A</u></td> </tr> </table>	1st preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>	2nd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>	3rd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>		
1st preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>	2nd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>	3rd preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u>							
\$ <u>N/A</u>	\$ <u>N/A</u>	\$ <u>N/A</u>							
b	If the applicant is changing its method of accounting for any long-term contract subject to section 460, in addition to completing 19a, enter the applicant's gross receipts for the 4th tax year preceding the tax year of change: 4th preceding year ended: mo. <u>N/A</u> yr. <u>N/A</u> \$ <u>N/A</u>								
Part III Information for Non-Automatic Change Request N/A		Yes	No						
20	Is the applicant's requested change described in any revenue procedure, revenue ruling, notice, regulation, or other published guidance as an automatic change request? If "Yes," attach an explanation describing why the applicant is submitting its request under the non-automatic change procedures.								
21	Attach a copy of all documents related to the proposed change (see instructions).								
22	Attach a statement of the applicant's reasons for the proposed change.								
23	If the applicant is a member of a consolidated group for the year of change, do all other members of the consolidated group use the proposed method of accounting for the item being changed? If "No," attach an explanation.								
24a	Enter the amount of user fee attached to this application (see instructions) \$ _____								
b	If the applicant qualifies for a reduced user fee, attach the required information or certification (see instructions).								

Part IV	Section 481(a) Adjustment	Yes	No
25	Does published guidance require the applicant (or permit the applicant and the applicant is electing) to implement the requested change in method of accounting on a cut-off basis? If "Yes," attach an explanation and do not complete lines 26, 27, 28, and 29 below.		✓
26	Enter the section 481(a) adjustment. Indicate whether the adjustment is an increase (+) or a decrease (-) in income. \$ <u>-23,685,024</u> Attach a summary of the computation and an explanation of the methodology used to determine the section 481(a) adjustment. If it is based on more than one component, show the computation for each component. If the applicant waived any deductions with respect to the method of accounting pursuant to Regulations section 1.59A-3(c)(6)(i), include a summary of the waived deductions. If more than one applicant is applying for the method change on the application, attach a list of the (a) name, (b) identification number, and (c) the amount of the section 481(a) adjustment attributable to each applicant. SEE STMT		
27	Is the applicant required to take into account in the year of change any remaining portion of a section 481(a) adjustment from a prior change (see instructions)? If "Yes," enter the amount. \$ _____		✓
28	Is the applicant making an election to take the entire amount of the adjustment into account in the tax year of change? If "Yes," check the box for the applicable elective provision used to make the election (see instructions). <input type="checkbox"/> \$50,000 de minimis election <input type="checkbox"/> Eligible acquisition transaction election		✓
29	Is any part of the section 481(a) adjustment attributable to transactions between members of an affiliated group, a consolidated group, a controlled group, or other related parties? If "Yes," attach an explanation.		✓

Schedule A—Change in Overall Method of Accounting (If Schedule A applies, Part I below must be completed.)

Part I	Change in Overall Method (see instructions) N/A		
1	Check the appropriate boxes below to indicate the applicant's present and proposed methods of accounting. Present method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description) Proposed method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Hybrid (attach description)		
2	Enter the following amounts as of the close of the tax year preceding the year of change. If none, state "None." Also, attach a statement providing a breakdown of the amounts entered on lines 2a through 2g.		
		Amount	
a	Income accrued but not received (such as accounts receivable)	\$	
b	Income received or reported before it was earned (such as advanced payments). Attach a description of the income and the legal basis for the proposed method		
c	Expenses accrued but not paid (such as accounts payable)		
d	Prepaid expenses previously deducted		
e	Supplies on hand previously deducted and/or not previously reported		
f	Inventory on hand previously deducted and/or not previously reported. Complete Schedule D, Part II		
g	Other amounts (specify). Attach a description of the item and the legal basis for its inclusion in the calculation of the section 481(a) adjustment. _____		
h	Net section 481(a) adjustment (Combine lines 2a–2g.) Indicate whether the adjustment is an increase (+) or decrease (-) in income. Also enter the net amount of this section 481(a) adjustment amount on Part IV, line 26	\$	
3	Is the applicant also requesting the recurring item exception under section 461(h)(3)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
4	Attach copies of the profit and loss statement (Schedule F (Form 1040) for farmers) and the balance sheet, if applicable, as of the close of the tax year preceding the year of change. Also attach a statement specifying the accounting method used when preparing the balance sheet. If books of account are not kept, attach a copy of the business schedules submitted with the federal income tax return or other return (such as tax-exempt organization returns) for that period. If the amounts in Part I, lines 2a through 2g, do not agree with the amounts shown on the balance sheet, attach a statement explaining the differences.		
5	Is the applicant making a change to the overall cash method or to a method in which a taxpayer uses an accrual method for purchases and sales of inventory and uses the cash method for computing all other items of income and expense (see instructions)?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II	Change to the Cash Method for Non-Automatic Change Request (see instructions) N/A		
Applicants requesting a change to the cash method must attach the following information:			
1	A description of inventory items (items whose production, purchase, or sale is an income-producing factor) and materials and supplies used in carrying out the business.		
2	An explanation as to whether the applicant is required to use an accrual method under any section of the Code or regulations.		

Schedule B—Changes Related to the Deferral Method for Advance Payments, Cost Offset Methods, and/or the Applicable Financial Statement Income Inclusion Rule (see instructions) N/A

- 1** If the applicant is requesting to change to the deferral method for advance payments under Regulations section 1.451-8(c) or (d), as described in the instructions, attach the information specified in the instructions.
- 2** If the applicant is requesting to change to or within a cost offset method under Regulations section 1.451-3(c) and/or Regulations section 1.451-8(e), as described in the instructions, attach the information specified in the instructions.
- 3** If the applicant is requesting to change to or within a method to conform to the applicable financial statement (AFS) income inclusion rule under section 451(b) and Regulations section 1.451-3, as described in the instructions, attach a detailed description of the proposed method including the information specified in the instructions.

Schedule C—Changes Within the LIFO Inventory Method (see instructions)**Part I General LIFO Information** N/A

Complete this section if the requested change involves changes within the LIFO inventory method. Also, attach a copy of all **Forms 970**, Application To Use LIFO Inventory Method, filed to adopt or expand the use of the LIFO method.

- 1** Attach a description of the applicant's present and proposed LIFO methods and submethods for each of the following items:
 - a** Valuing inventory (for example, unit method or dollar-value method).
 - b** Pooling (for example, by line or type or class of goods, natural business unit, multiple pools, raw material content, simplified dollar-value method, inventory price index computation (IPIC) pools, vehicle-pool method, etc.).
 - c** Pricing dollar-value pools (for example, double-extension, index, link-chain, link-chain index, IPIC method, etc.).
 - d** Determining the current-year cost of goods in the ending inventory (such as, most recent acquisitions, earliest acquisitions during the current year, average cost of current-year acquisitions, rolling-average cost, or other permitted method).
- 2** If any present method or submethod used by the applicant is not the same as indicated on Form(s) 970 filed to adopt or expand the use of the method, attach an explanation.
- 3** If the proposed change is not requested for all the LIFO inventory, attach a statement specifying the inventory to which the change is and is not applicable.
- 4** If the proposed change is not requested for all of the LIFO pools, attach a statement specifying the LIFO pool(s) to which the change is applicable.
- 5** Attach a statement addressing whether the applicant values any of its LIFO inventory on a method other than cost. For example, if the applicant values some of its LIFO inventory at retail and the remainder at cost, identify which inventory items are valued under each method.
- 6** If changing to the IPIC method, attach a completed Form 970.

Part II Change in Pooling Inventories N/A

- 1** If the applicant is proposing to change its pooling method or the number of pools, attach a description of the contents of, and state the base year for, each dollar-value pool the applicant presently uses and proposes to use.
- 2** If the applicant is proposing to use natural business unit (NBU) pools or requesting to change the number of NBU pools, attach the following information (to the extent not already provided) in sufficient detail to show that each proposed NBU was determined under Regulations sections 1.472-8(b)(1) and (2):
 - a** A description of the types of products produced by the applicant. If possible, attach a brochure.
 - b** A description of the types of processes and raw materials used to produce the products in each proposed pool.
 - c** If all of the products to be included in the proposed NBU pool(s) are not produced at one facility, state the reasons for the separate facilities, the location of each facility, and a description of the products each facility produces.
 - d** A description of the natural business divisions adopted by the taxpayer. State whether separate cost centers are maintained and if separate profit and loss statements are prepared.
 - e** A statement addressing whether the applicant has inventories of items purchased and held for resale that are not further processed by the applicant, including whether such items, if any, will be included in any proposed NBU pool.
 - f** A statement addressing whether all items including raw materials, goods-in-process, and finished goods entering into the entire inventory investment for each proposed NBU pool are presently valued under the LIFO method. Describe any items that are not presently valued under the LIFO method that are to be included in each proposed pool.
 - g** A statement addressing whether, within the proposed NBU pool(s), there are items both sold to unrelated parties and transferred to a different unit of the applicant to be used as a component part of another product prior to final processing.
- 3** If the applicant is engaged in manufacturing and is proposing to use the multiple pooling method or raw material content pools, attach information to show that each proposed pool will consist of a group of items that are substantially similar. See Regulations section 1.472-8(b)(3).
- 4** If the applicant is engaged in the wholesaling or retailing of goods and is requesting to change the number of pools used, attach information to show that each of the proposed pools is based on customary business classifications of the applicant's trade or business. See Regulations section 1.472-8(c).

Schedule D—Change in the Treatment of Long-Term Contracts Under Section 460, Inventories, or Other Section 263A Assets (see instructions)

Part I Change in Reporting Income From Long-Term Contracts (Also complete Part III on pages 7 and 8.) N/A

- 1** To the extent not already provided, attach a description of the applicant's present and proposed methods for reporting income and expenses from long-term contracts. Also, attach a representative actual contract (without any deletions) for the requested change. If the applicant is a construction contractor, attach a detailed description of its construction activities.
- 2a** Are the applicant's contracts long-term contracts as defined in section 460(f)(1) (see instructions)? ☐ **Yes** ☐ **No**
- b** If "Yes," do all the contracts qualify for the exception under section 460(e) (see instructions)? ☐ **Yes** ☐ **No**
If line 2b is "No," attach an explanation.
- c** Is the applicant requesting to use the percentage-of-completion method using cost-to-cost under Regulations section 1.460-4(b)? ☐ **Yes** ☐ **No**
- d** If line 2c is "Yes," in computing the completion factor of a contract, will the applicant use the simplified cost-to-cost method described in Regulations section 1.460-5(c)? ☐ **Yes** ☐ **No**
- e** If line 2c is "No," is the applicant requesting to use the exempt-contract percentage-of-completion method under Regulations section 1.460-4(c)(2)? ☐ **Yes** ☐ **No**
If line 2e is "Yes," attach an explanation of what method the applicant will use to determine a contract's completion factor.
If line 2e is "No," attach an explanation of what method the applicant is using and the authority for its use.
- 3a** Does the applicant have long-term manufacturing contracts as defined in section 460(f)(2)? ☐ **Yes** ☐ **No**
- b** If "Yes," attach a description of the applicant's manufacturing activities, including any required installation of manufactured goods.
- 4a** Does the applicant enter into cost-plus long-term contracts? ☐ **Yes** ☐ **No**
- b** Does the applicant enter into federal long-term contracts? ☐ **Yes** ☐ **No**

Part II Change in Valuing Inventories Including Cost Allocation Changes (Also complete Part III on pages 7 and 8.) N/A

- 1** Attach a description of the inventory goods being changed.
- 2** Attach a description of the inventory goods (if any) NOT being changed.
- 3a** Is the applicant subject to section 263A? If "No," go to line 4a ☐ **Yes** ☐ **No**
- b** Is the applicant's present inventory valuation method in compliance with section 263A (see instructions)?
If "No," attach a detailed explanation ☐ **Yes** ☐ **No**
- 4a** Check the appropriate boxes in the chart.
- | | Inventory Method Being Changed | | Inventory Method Not Being Changed |
|---|--------------------------------|-----------------|------------------------------------|
| | Present method | Proposed method | Present method |
| Identification methods: | | | |
| Specific identification | | | |
| FIFO | | | |
| LIFO | | | |
| Other (attach explanation) | | | |
| Valuation methods: | | | |
| Cost | | | |
| Cost or market, whichever is lower | | | |
| Retail cost | | | |
| Retail, lower of cost or market | | | |
| Other (attach explanation) | | | |
| b Enter the value at the end of the tax year preceding the year of change. | \$ | \$ | |
- 5** If the applicant is changing from the LIFO inventory method to a non-LIFO method, attach the following information (see instructions).
- a** Copies of Form(s) 970 filed to adopt or expand the use of the method.
- b** **Only for applicants requesting a non-automatic change.** A statement describing whether the applicant is changing to the method required by Regulations section 1.472-6(a) or (b), or whether the applicant is proposing a different method.
- c** **Only for applicants requesting an automatic change.** The statement required by section 23.01(5) of Rev. Proc. 2022-14 (or its successor).
- 6** Is the applicant presently using the AFS cost offset method as described in Regulations section 1.451-3(c) and/or the advance payment cost offset method described in Regulations section 1.451-8(e), or is the applicant changing to such methods for the same year of change as the requested change in inventory method? If "Yes," see the instructions for rules regarding concurrent changes ☐ **Yes** ☐ **No**

Part III Method of Cost Allocation (Complete this part if the requested change involves either property subject to section 263A or long-term contracts as described in section 460.) See instructions. N/A

Section A—Allocation and Capitalization Methods

Attach a description (including sample computations) of the present and proposed method(s) the applicant uses to capitalize direct and indirect costs properly allocable to real or tangible personal property produced and property acquired for resale, or to allocate direct and indirect costs required to be allocated to long-term contracts. Include a description of the method(s) used for allocating indirect costs to intermediate cost objectives such as departments or activities prior to the allocation of such costs to long-term contracts, real or tangible personal property produced, and property acquired for resale. The description must include the following:

- 1 The method of allocating direct and indirect costs (for example, specific identification, burden rate, standard cost, or other reasonable allocation method).
- 2 The method of allocating mixed service costs (for example, direct reallocation, step-allocation, simplified service cost using the labor-based allocation ratio, simplified service cost using the production cost allocation ratio, or other reasonable allocation method).
- 3 Except for long-term contract accounting methods, the method of capitalizing additional section 263A costs (for example, simplified production with or without the historic absorption ratio election, modified simplified production with or without the historic absorption ratio election, simplified resale with or without the historic absorption ratio election including permissible variations, the U.S. ratio, or other reasonable allocation method).

Section B—Direct and Indirect Costs Required To Be Allocated

N/A

Check the appropriate boxes showing the costs that are or will be fully included, to the extent required, in the cost of real or tangible personal property produced or property acquired for resale under section 263A or allocated to long-term contracts under section 460. Mark "N/A" in a box if those costs are not incurred by the applicant. If a box is not checked, it is assumed that those costs are not fully included to the extent required. Attach an explanation for boxes that are not checked.

	Present method	Proposed method
1 Direct material		
2 Direct labor		
3 Indirect labor		
4 Officers' compensation (not including selling activities)		
5 Pension and other related costs		
6 Employee benefits		
7 Indirect materials and supplies		
8 Purchasing costs		
9 Handling, processing, assembly, and repackaging costs		
10 Offsite storage and warehousing costs		
11 Depreciation, amortization, and cost recovery allowance for equipment and facilities placed in service and not temporarily idle		
12 Depletion		
13 Rent		
14 Taxes other than state, local, and foreign income taxes		
15 Insurance		
16 Utilities		
17 Maintenance and repairs that relate to a production, resale, or long-term contract activity		
18 Engineering and design costs (not including section 174 research and experimental expenses)		
19 Rework labor, scrap, and spoilage		
20 Tools and equipment		
21 Quality control and inspection		
22 Bidding expenses incurred in the solicitation of contracts awarded to the applicant		
23 Licensing and franchise costs		
24 Capitalizable service costs (including mixed service costs)		
25 Administrative costs (not including any costs of selling or any return on capital)		
26 Research and experimental expenses attributable to long-term contracts		
27 Interest		
28 Other costs (Attach a list of these costs.)		

Part III Method of Cost Allocation (continued) See instructions.**Section C—Other Costs Not Required To Be Allocated** (Complete Section C only if the applicant is requesting to change its method for these costs.) N/A

	Present method	Proposed method
1 Marketing, selling, advertising, and distribution expenses		
2 Research and experimental expenses not included in Section B, line 26		
3 Bidding expenses not included in Section B, line 22		
4 General and administrative costs not included in Section B		
5 Income taxes		
6 Cost of strikes		
7 Warranty and product liability costs		
8 Section 179 costs		
9 On-site storage		
10 Depreciation, amortization, and cost recovery allowance not included in Section B, line 11		
11 Other costs (Attach a list of these costs.)		

Schedule E—Change in Depreciation or Amortization (see instructions)

Applicants requesting approval to change their method of accounting for depreciation or amortization complete this section. Applicants **must** provide this information for each item or class of property for which a change is requested.

Note: See the **Summary of the List of Automatic Accounting Method Changes** in the instructions for information regarding automatic changes under sections 56, 167, 168, or 197, or former sections 168, 1400I, or 1400L. **Do not** file Form 3115 with respect to certain late elections and election revocations. See instructions.

- 1 Is depreciation for the property determined under Regulations section 1.167(a)-11 (CLADR)? ☐ Yes ☒ No
If "Yes," the only changes permitted are under Regulations section 1.167(a)-11(c)(1)(iii).
- 2 Is any of the depreciation or amortization required to be capitalized under any Code section, such as section 263A? ☐ Yes ☒ No
If "Yes," enter the applicable section N/A
- 3 Has a depreciation, amortization, expense, or disposition election been made for the property, such as the election under sections 168(f)(1), 168(i)(4), 179, 179C, or Regulations section 1.168(i)-8(d)? ☐ Yes ☒ No
If "Yes," state the election made _____
- 4a Attach a statement describing the property subject to the change. Include the property's description, type, placed-in-service year, and use in the applicant's trade or business or income-producing activity. Also include the type and amount of any federal tax credit claimed or grant received, along with any necessary adjustments to basis required under the Internal Revenue Code, with respect to the property. SEE STATEMENT
- b If the property is residential rental property, did the applicant live in the property before renting it? . . ☐ Yes ☐ No
- c Is the property public utility property? ☐ Yes ☒ No
- 5 To the extent not already provided in the applicant's description of its present method, attach a statement explaining how the property is treated under the applicant's present method (for example, depreciable property, inventory property, supplies under Regulations section 1.162-3, nondepreciable section 263(a) property, property deductible as a current expense, etc.). SEE STMT
- 6 If the property is not currently treated as depreciable or amortizable property, attach a statement of the facts supporting the proposed change to depreciate or amortize the property.
- 7 If the property is currently treated and/or will be treated as depreciable or amortizable property, provide the following information for both the present (if applicable) and proposed methods: SEE STATEMENT
 - a The Code section under which the property is or will be depreciated or amortized (for example, section 168(g)).
 - b The applicable asset class from Rev. Proc. 87-56, 1987-2 C.B. 674, for each asset depreciated under section 168 (MACRS) or under former section 1400L; the applicable asset class from Rev. Proc. 83-35, 1983-1 C.B. 745, for each asset depreciated under former section 168 (ACRS); an explanation why no asset class is identified for each asset for which an asset class has not been identified by the applicant.
 - c The facts to support the asset class for the proposed method.
 - d The depreciation or amortization method of the property, including the applicable Code section (for example, 200% declining balance method under section 168(b)(1)).
 - e The useful life, recovery period, or amortization period of the property.
 - f The applicable convention of the property.
 - g Whether the additional first-year special depreciation allowance (for example, as provided by section 168(k), 168(l), 168(m), or former section 168(n), 1400L(b), or 1400N(d)) was or will be claimed for the property. If not, also provide an explanation as to why no special depreciation allowance was or will be claimed.
 - h Whether the property was or will be in a single asset account, a multiple asset account, or a general asset account.

Delta Montrose Electric Association
EIN: 84-0185658
Attachment to Form 3115, Application for Change in Accounting Method
Impermissible to Permissible Depreciation (DCN #7)
Filed Pursuant to Section 6.01 of Rev. Proc. 2022-14
Tax Year Ended December 31, 2022

Taxpayer Defined

Unless otherwise specified, the “Taxpayer” or “Applicant” in this document refers to the following Applicants:

<i>Name</i>	<i>Federal EIN</i>	<i>Entity Type</i>
Delta Montrose Electric Association	84-0185658	Exempt Organization 501(c)(12)

Page 3, Part II, Question 14a

The Applicant is requesting a change in method of accounting from an impermissible to a permissible method of depreciation. The original method(s) of accounting resulted in less than the allowable amount of depreciation claimed in prior years, and is requesting a change:

- for which the taxpayer used an impermissible method of accounting in at least the two taxable years immediately preceding the year of change or the taxable year immediately preceding the year of change,
- for which the taxpayer is making a change in method of accounting under §1.446-1T(e)(2)(ii)(d),
- for which depreciation is determined under §56(a)(1), §56(g)(4)(A), §167, §168, §197, §1400I, §1400L(b), or §1400L(c), under §168 prior to its amendment in 1986, or under any additional first year depreciation deduction provision of the Code, and
- that is owned by the taxpayer at the beginning of the year of change.

Page 3, Part II, Question 14b

See responses to Schedule E, lines 4a, 5 and 7.

Page 3, Part II, Question 14c

See responses to Schedule E, line 7 for additional details.

Page 3, Part II, Question 14d

The Applicant(s) present overall method is the Accrual Method.

Page 3, Part II, Question 15

The Applicant(s) is engaged in the business of Telecommunications. The principal business activity code is 517000.

Page 3, Part II, Question 16(a) & (b)

Section 167 of the Internal Revenue Code provides an allowance, in form of a depreciation deduction, for the exhaustion, wear and tear of most business and investment property. The depreciation deduction provided by §167(a) for tangible property placed in service after 1986 generally is determined under §168 using the Modified Accelerated Cost Recovery System (MACRS). The depreciation deduction is computed by using a prescribed depreciation method, recovery period, and convention.

Delta Montrose Electric Association
EIN: 84-0185658
Attachment to Form 3115, Application for Change in Accounting Method
Impermissible to Permissible Depreciation (DCN #7)
Filed Pursuant to Section 6.01 of Rev. Proc. 2022-14
Tax Year Ended December 31, 2022

Code §168(e) specifies the classification of property for purposes of computing the cost recovery allowance provided by MACRS. Property is classified according to class life as determined in Revenue Procedure 87-56, unless statutorily classified otherwise in §168. Revenue Procedure 87-56 divides assets into two broad categories: (1) asset classes 00.11 through 00.4 that consist of specific depreciable assets used in all business activities; and (2) asset classes 01.1 through 80.0 that consist of depreciable assets used in specific business activities.

The depreciation begins on the date in which the property is placed into service under one of the following conventions: Half-Year, Mid-Month or Mid-Quarter

The applicable depreciation method is generally dependent upon the property's recovery period. Under MACRS, the straight-line method typically applies to nonresidential real property, residential rental property and qualified improvement property (§168(b)(3)). The declining balance method is generally used for personal property and land improvements, switching to the straight-line method in the first year in which the use of such method results in a larger deduction. The 150-percent declining balance method is applied in the case of property that is 15-year or 20-year property, excluding qualified improvement property (§168(b)(3)), and the 200-percent declining balance method is applied in the case of any property that is not described in §168(b)(2) and (3) (§168(b)(1)).

Section 168(k) provides an additional depreciation allowance ("bonus depreciation") in the case of qualified property which is equal to percentage of the adjusted basis of the property, which varies depending on the date the asset was placed in service. The table below contains the applicable bonus depreciation allowance for all prior years. The adjusted basis of the eligible property is reduced by the bonus allowance before computing the amount otherwise allowable as a depreciation deduction under §168(k).

Placed in Service		Applicable Percentage	Relevant Guidance
From	To		
09/11/2001	05/05/2003	30%	Job Creation and Worker Assistance Act of 2002
05/06/2003	12/31/2004	50%	Jobs and Growth Tax Relief Reconciliation Act of 2003
01/01/2005	12/31/2007	0%	N/A
01/01/2008	09/08/2010	50%	Economic Stimulus Act of 2008, American Recovery and Reinvestment Act of 2009, Small Business Jobs Act of 2010
09/09/2010	12/31/2011	100%	Tax Relief Act of 2010
01/01/2012	09/27/2017	50%	Tax Relief Act of 2010, Tax Relief Act of 2012, Tax Relief Act of 2014, Protecting Americans from Tax Hikes Act of 2015
09/28/2017	12/31/2022	100%	Tax Cuts and Jobs Act
01/01/2023	12/31/2023	80%	Tax Cuts and Jobs Act
01/01/2024	12/31/2024	60%	Tax Cuts and Jobs Act
01/01/2025	12/31/2025	40%	Tax Cuts and Jobs Act
01/01/2026	12/31/2026	20%	Tax Cuts and Jobs Act

Delta Montrose Electric Association
EIN: 84-0185658
Attachment to Form 3115, Application for Change in Accounting Method
Impermissible to Permissible Depreciation (DCN #7)
Filed Pursuant to Section 6.01 of Rev. Proc. 2022-14
Tax Year Ended December 31, 2022

01/01/2027	N/A	0%	Tax Cuts and Jobs Act
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See the table provided in response to Schedule E, Question 7 in this attachment for information on the specific depreciation methods, application of bonus, recovery periods, conventions, and relevant property classifications (as defined in Rev. Proc. 87-56) for the fixed assets that are the subject of this request for change in accounting method.

Page 3, Part II, Question 16(c)

This question does not apply. A statement of contrary authorities is not required in the case of an automatic change.

Page 3, Part II, Question 17

The proposed method of accounting will not be used for the Taxpayer's books and financial statement purposes. The proposed method of accounting does not conform to GAAP.

Page 3, Part II, Question 18

The Taxpayer requests a conference of right at the IRS National Office if the IRS proposes to rule adversely on this accounting method change. For these purposes, adversely is defined to include granting the method change on terms and conditions other than those requested by the Taxpayer. To arrange a time and place of such conference, please contact Taxpayer's representatives listed on the attached Form 2848, Power of Attorney and Declaration of Representative.

Page 4, Part IV, Question 25

The entire amount of the negative adjustment will be taken into account in the current year under Rev. Proc. 2016-29.

Page 4, Part IV, Question 26

The §481(a) adjustment was computed by subtracting the accumulated depreciation as of January 1, 2022, using the proposed recovery periods and methods of accounting from the accumulated depreciation at the same date using the present depreciation recovery periods and methods.

§481(a) Calculation	
Accumulated depreciation under present method	+\$ 13,178,346
Accumulated depreciation under proposed method	-36,863,370
Section 481(a) Adjustment	-\$23,685,024

Page 8, Schedule E- Questions 4a and 5

In 2017, 2018, 2019, 2020, and 2021 the taxpayer placed into service, Activity Class 00.3 which includes Fiber Service Drops & Fiber Distribution.

Delta Montrose Electric Association
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 Tax Year Ended December 31, 2022

See responses to Schedule E Question 7 for specific descriptions of the present and proposed methods of accounting for each class of asset.

Page 8, Schedule E- Questions 7

The following table summarizes the answers to Questions 7a through 7h.

ASSET CLASS 00.3 – FIBER DISTRIBUTION	PRESENT	PROPOSED
(a) Code Section Under which Currently Depreciable	IRC §168(a)	IRC §168(a)
(b) Applicable Asset Class	00.3	00.3
(c) Facts supporting asset class – See response to Page 3, Part II, Question 16(a) & (b)	IRC §168(e)	IRC §168(e)
(d) Depreciation Method	15-year property – 150% declining balance under §168(b)(2)	(15- year property) 150% declining balance method under §168(b)(2)
(e) Recovery Period	15 years	15 years
(f) Applicable Convention	Half-year	Half-year
(g) Will first-year special depreciation allowance be claimed?	No	Yes – 2017, 2018, 2019, 2020. No - 2021
(h) Single asset account, multiple asset account, or GAA	Single asset account	Single asset account

ASSET CLASS 00.3 – FIBER SERVICE DROPS	PRESENT	PROPOSED
(a) Code Section Under which Currently Depreciable	IRC §168(a)	IRC §168(a)
(b) Applicable Asset Class	00.3	00.3
(c) Facts supporting asset class – See response to Page 3, Part II, Question 16(a) & (b)	IRC §168(e)	IRC §168(e)
(d) Depreciation Method	7-year property – 200% declining balance under §168(b)(2)	(15- year property) 150% declining balance method under §168(b)(2)
(e) Recovery Period	15 years	15 years

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Tax Year Ended December 31, 2022

(f) Applicable Convention	<i>Half-year</i>	<i>Half-year</i>
(g) Will first-year special depreciation allowance be claimed?	<i>No</i>	<i>Yes – 2017, 2018, 2019, 2020.</i> <i>No - 2021</i>
(h) Single asset account, multiple asset account, or GAA	<i>Single asset account</i>	<i>Single asset account</i>

Request for Faxed Documents

Procedural Statement under Section 9.04(3) of Rev. Proc. 2023-1

The Taxpayer requests that a copy of any document related to this request (e.g., a request for additional information or the letter ruling) for change in method of accounting be provided to the Taxpayer and the Taxpayer's authorized representatives via fax (fax numbers provided below).

Taxpayer's Fax Number: (970) 240-6808, Attn: JACK JOHNSTON JR

Authorized Representatives' Fax Number: (501) 372-1050, Attn: AMBER SHERRILL

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30												
1		Underground Distribution Fiber	2/28/17	9,965.75	0.00	4,982.88	6,982.56	298.32	7,280.88	2,684.87	150DB	15.0
2		Underground Distribution Fiber	2/28/17	372.69	0.00	186.35	261.12	11.16	272.28	100.41	150DB	15.0
3		Underground Distribution Fiber	2/28/17	1,055.87	0.00	527.93	739.80	31.61	771.41	284.46	150DB	15.0
4		Orchard City 104 OH Distribution F	7/31/17	1,955.75	0.00	977.88	1,338.23	61.75	1,399.98	555.77	150DB	15.0
5		Orchard City 104 OH Distribution F	7/31/17	2,406.64	0.00	1,203.32	1,646.74	75.99	1,722.73	683.91	150DB	15.0
6		Orchard City 104 OH Distribution F	7/31/17	1,067,734.50	0.00	533,867.25	730,599.33	33,713.52	764,312.85	303,421.65	150DB	15.0
7		Orchard City 104 OH Distribution F	7/31/17	3,937.98	0.00	1,968.99	2,694.58	124.34	2,818.92	1,119.06	150DB	15.0
8		Orchard City 104 OH Distribution F	7/31/17	65,361.94	0.00	32,680.97	44,724.03	2,063.79	46,787.82	18,574.12	150DB	15.0
9		Orchard City 104 UG Distribution F	7/31/17	1,608,480.88	0.00	804,240.44	1,100,606.07	50,787.48	1,151,393.55	457,087.33	150DB	15.0
10		Orchard City 104 UG Distribution F	7/31/17	3,749.54	0.00	1,874.77	2,565.63	118.39	2,684.02	1,065.52	150DB	15.0
11		Orchard City 104 UG Distribution F	7/31/17	3,047.05	0.00	1,523.53	2,084.96	96.21	2,181.17	865.88	150DB	15.0
12		Orchard City 104 UG Distribution F	7/31/17	98,477.72	0.00	49,238.86	67,383.57	3,109.42	70,492.99	27,984.73	150DB	15.0
13		Orchard City 104 UG Distribution F	7/31/17	5,933.18	0.00	2,966.59	4,059.79	187.34	4,247.13	1,686.05	150DB	15.0
14		Paonia 45 OH Distribution Fiber	7/31/17	8,615.72	0.00	4,307.86	5,895.32	272.04	6,167.36	2,448.36	150DB	15.0
15		Paonia 45 OH Distribution Fiber	7/31/17	1,256.26	0.00	628.13	859.59	39.67	899.26	357.00	150DB	15.0
16		Paonia 45 OH Distribution Fiber	7/31/17	527,736.47	0.00	263,868.24	361,104.68	16,663.18	377,767.86	149,968.61	150DB	15.0
17		Paonia 45 UG Distribution Fiber	7/31/17	14,654.44	0.00	7,327.22	10,027.33	462.71	10,490.04	4,164.40	150DB	15.0
18		Paonia 45 UG Distribution Fiber	7/31/17	897,624.42	0.00	448,812.21	614,201.20	28,342.32	642,543.52	255,080.90	150DB	15.0
19		Paonia 45 UG Distribution Fiber	7/31/17	2,136.77	0.00	1,068.39	1,462.09	67.47	1,529.56	607.21	150DB	15.0
20		HC 721 OH Distribution Fiber	10/31/17	2,259.63	0.00	2,259.63	2,259.63	0.00	2,259.63	0.00	150DB	15.0
21		HC 721 OH Distribution Fiber	10/31/17	79.74	0.00	79.74	79.74	0.00	79.74	0.00	150DB	15.0
22		HC 721 OH Distribution Fiber	10/31/17	107,522.62	0.00	107,522.62	107,522.62	0.00	107,522.62	0.00	150DB	15.0
23		HC 721 OH Distribution Fiber	10/31/17	6,561.50	0.00	6,561.50	6,561.50	0.00	6,561.50	0.00	150DB	15.0
24		HC 721 OH Distribution Fiber	10/31/17	77,653.14	0.00	77,653.14	77,653.14	0.00	77,653.14	0.00	150DB	15.0
25		HC 721 UG Distribution Fiber	10/31/17	1,202.69	0.00	1,202.69	1,202.69	0.00	1,202.69	0.00	150DB	15.0
26		HC 721 UG Distribution Fiber	10/31/17	34,082.76	0.00	34,082.76	34,082.76	0.00	34,082.76	0.00	150DB	15.0
27		HC 721 UG Distribution Fiber	10/31/17	1,621,801.25	0.00	1,621,801.25	1,621,801.25	0.00	1,621,801.25	0.00	150DB	15.0
28		Hotchkiss 48 OH Distribution Fiber	10/31/17	151,178.65	0.00	151,178.65	151,178.65	0.00	151,178.65	0.00	150DB	15.0
29		Hotchkiss 48 OH Distribution Fiber	10/31/17	6,065.04	0.00	6,065.04	6,065.04	0.00	6,065.04	0.00	150DB	15.0
30		Hotchkiss 48 OH Distribution Fiber	10/31/17	45,298.78	0.00	45,298.78	45,298.78	0.00	45,298.78	0.00	150DB	15.0
31		Hotchkiss 48 OH Distribution Fiber	10/31/17	303,995.90	0.00	303,995.90	303,995.90	0.00	303,995.90	0.00	150DB	15.0
32		Hotchkiss 48 UG Distribution Fiber	10/31/17	41,743.14	0.00	41,743.14	41,743.14	0.00	41,743.14	0.00	150DB	15.0
33		Hotchkiss 48 UG Distribution Fiber	10/31/17	280,134.29	0.00	280,134.29	280,134.29	0.00	280,134.29	0.00	150DB	15.0
34		Orchard City 104 OH Distribution F	11/30/17	7,338.00	0.00	7,338.00	7,338.00	0.00	7,338.00	0.00	150DB	15.0
42		Bullock 416 UG Distribution Fiber	12/31/17	40,235.82	0.00	40,235.82	40,235.82	0.00	40,235.82	0.00	150DB	15.0
43		Cedaredge 125 OH Distribution Fib	12/31/17	204,679.65	0.00	204,679.65	204,679.65	0.00	204,679.65	0.00	150DB	15.0
44		Cedaredge 125 OH Distribution Fib	12/31/17	9,406.73	0.00	9,406.73	9,406.73	0.00	9,406.73	0.00	150DB	15.0
45		Cedaredge 125 OH Distribution Fib	12/31/17	755,009.96	0.00	755,009.96	755,009.96	0.00	755,009.96	0.00	150DB	15.0
46		Cedaredge 125 OH Distribution Fib	12/31/17	70,030.24	0.00	70,030.24	70,030.24	0.00	70,030.24	0.00	150DB	15.0
47		Cedaredge 125 UG Distribution Fib	12/31/17	1,643,857.53	0.00	1,643,857.53	1,643,857.53	0.00	1,643,857.53	0.00	150DB	15.0
48		Cedaredge 125 UG Distribution Fib	12/31/17	152,474.45	0.00	152,474.45	152,474.45	0.00	152,474.45	0.00	150DB	15.0
49		Paonia 47 UG Distribution Fiber	12/31/17	5,847.37	0.00	5,847.37	5,847.37	0.00	5,847.37	0.00	150DB	15.0
50		Paonia 47 UG Distribution Fiber	12/31/17	1,351.99	0.00	1,351.99	1,351.99	0.00	1,351.99	0.00	150DB	15.0
53		Bullock 418 OH Distribution Fiber	4/30/18	2,241.14	0.00	2,241.14	2,241.14	0.00	2,241.14	0.00	150DB	15.0
54		Bullock 418 OH Distribution Fiber	4/30/18	310.80	0.00	310.80	310.80	0.00	310.80	0.00	150DB	15.0
55		Bullock 418 OH Distribution Fiber	4/30/18	182,040.54	0.00	182,040.54	182,040.54	0.00	182,040.54	0.00	150DB	15.0
56		Bullock 418 UG Distribution Fiber	4/30/18	640,854.98	0.00	640,854.98	640,854.98	0.00	640,854.98	0.00	150DB	15.0
57		Bullock 418 UG Distribution Fiber	4/30/18	1,094.14	0.00	1,094.14	1,094.14	0.00	1,094.14	0.00	150DB	15.0
58		Bullock 418 UG Distribution Fiber	4/30/18	7,889.72	0.00	7,889.72	7,889.72	0.00	7,889.72	0.00	150DB	15.0

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
59		Bullock 425 OH Distribution Fiber	4/30/18	4,521.43	0.00	4,521.43	4,521.43	0.00	4,521.43	0.00	150DB	15.0
60		Bullock 425 OH Distribution Fiber	4/30/18	172.68	0.00	172.68	172.68	0.00	172.68	0.00	150DB	15.0
61		Bullock 425 OH Distribution Fiber	4/30/18	94,084.39	0.00	94,084.39	94,084.39	0.00	94,084.39	0.00	150DB	15.0
62		Bullock 425 OH Distribution Fiber	4/30/18	107,826.76	0.00	107,826.76	107,826.76	0.00	107,826.76	0.00	150DB	15.0
63		Bullock 425 OH Distribution Fiber	4/30/18	2,954.86	0.00	2,954.86	2,954.86	0.00	2,954.86	0.00	150DB	15.0
64		Bullock 425 UG Distribution Fiber	4/30/18	10,885.11	0.00	10,885.11	10,885.11	0.00	10,885.11	0.00	150DB	15.0
65		Bullock 425 UG Distribution Fiber	4/30/18	415.72	0.00	415.72	415.72	0.00	415.72	0.00	150DB	15.0
66		Bullock 425 UG Distribution Fiber	4/30/18	226,503.56	0.00	226,503.56	226,503.56	0.00	226,503.56	0.00	150DB	15.0
67		Bullock 426 OH Distribution Fiber	4/30/18	41,838.75	0.00	41,838.75	41,838.75	0.00	41,838.75	0.00	150DB	15.0
68		Bullock 426 OH Distribution Fiber	4/30/18	246.42	0.00	246.42	246.42	0.00	246.42	0.00	150DB	15.0
69		Bullock 426 OH Distribution Fiber	4/30/18	647.09	0.00	647.09	647.09	0.00	647.09	0.00	150DB	15.0
70		Bullock 426 OH Distribution Fiber	4/30/18	70,518.96	0.00	70,518.96	70,518.96	0.00	70,518.96	0.00	150DB	15.0
71		Bullock 426 UG Distribution Fiber	4/30/18	61,273.60	0.00	61,273.60	61,273.60	0.00	61,273.60	0.00	150DB	15.0
72		Bullock 426 UG Distribution Fiber	4/30/18	360.89	0.00	360.89	360.89	0.00	360.89	0.00	150DB	15.0
73		Paonia 45 OH Distribution Fiber	4/30/18	964.52	0.00	964.52	964.52	0.00	964.52	0.00	150DB	15.0
74		Paonia 45 OH Distribution Fiber	4/30/18	13,017.10	0.00	13,017.10	13,017.10	0.00	13,017.10	0.00	150DB	15.0
75		Paonia 45 OH Distribution Fiber	4/30/18	220,021.87	0.00	220,021.87	220,021.87	0.00	220,021.87	0.00	150DB	15.0
76		Paonia 47 OH Distribution Fiber	4/30/18	1,539.82	0.00	1,539.82	1,539.82	0.00	1,539.82	0.00	150DB	15.0
77		Paonia 47 OH Distribution Fiber	4/30/18	20,781.21	0.00	20,781.21	20,781.21	0.00	20,781.21	0.00	150DB	15.0
78		Paonia 47 OH Distribution Fiber	4/30/18	351,252.10	0.00	351,252.10	351,252.10	0.00	351,252.10	0.00	150DB	15.0
79		Paonia 47 OH Distribution Fiber	4/30/18	662,673.20	0.00	662,673.20	662,673.20	0.00	662,673.20	0.00	150DB	15.0
80		Paonia 47 OH Distribution Fiber	4/30/18	7,661.49	0.00	7,661.49	7,661.49	0.00	7,661.49	0.00	150DB	15.0
81		Paonia 47 UG Distribution Fiber	4/30/18	1,119,710.64	0.00	1,119,710.64	1,119,710.64	0.00	1,119,710.64	0.00	150DB	15.0
82		Paonia 47 UG Distribution Fiber	4/30/18	12,945.52	0.00	12,945.52	12,945.52	0.00	12,945.52	0.00	150DB	15.0
92		Bullock 418 OH Distribution Fiber	5/31/18	262,050.04	0.00	262,050.04	262,050.04	0.00	262,050.04	0.00	150DB	15.0
93		Garnet Mesa 414 OH Distribution F	5/31/18	13,810.28	0.00	13,810.28	13,810.28	0.00	13,810.28	0.00	150DB	15.0
94		Orchard City 104 UG Distribution F	5/31/18	5,044.06	0.00	5,044.06	5,044.06	0.00	5,044.06	0.00	150DB	15.0
96		Bullock 427 OH Distribution Fiber	8/31/18	110,904.52	0.00	110,904.52	110,904.52	0.00	110,904.52	0.00	150DB	15.0
97		Bullock 427 OH Distribution Fiber	8/31/18	282.40	0.00	282.40	282.40	0.00	282.40	0.00	150DB	15.0
98		Bullock 427 OH Distribution Fiber	8/31/18	13,943.12	0.00	13,943.12	13,943.12	0.00	13,943.12	0.00	150DB	15.0
99		Bullock 427 OH Distribution Fiber	8/31/18	103,398.49	0.00	103,398.49	103,398.49	0.00	103,398.49	0.00	150DB	15.0
100		Bullock 427 OH Distribution Fiber	8/31/18	5,482.00	0.00	5,482.00	5,482.00	0.00	5,482.00	0.00	150DB	15.0
101		Bullock 427 OH Distribution Fiber	8/31/18	6.97	0.00	6.97	6.97	0.00	6.97	0.00	150DB	15.0
102		Bullock 427 UG Distribution Fiber	8/31/18	428.76	0.00	428.76	428.76	0.00	428.76	0.00	150DB	15.0
103		Bullock 427 UG Distribution Fiber	8/31/18	168,386.95	0.00	168,386.95	168,386.95	0.00	168,386.95	0.00	150DB	15.0
104		Bullock 427 UG Distribution Fiber	8/31/18	21,169.92	0.00	21,169.92	21,169.92	0.00	21,169.92	0.00	150DB	15.0
106		Bullock 417 OH Distribution Fiber	9/30/18	28.26	0.00	28.26	28.26	0.00	28.26	0.00	150DB	15.0
107		Bullock 417 OH Distribution Fiber	9/30/18	39,663.58	0.00	39,663.58	39,663.58	0.00	39,663.58	0.00	150DB	15.0
108		Bullock 417 OH Distribution Fiber	9/30/18	51,052.42	0.00	51,052.42	51,052.42	0.00	51,052.42	0.00	150DB	15.0
109		Bullock 417 OH Distribution Fiber	9/30/18	15.07	0.00	15.07	15.07	0.00	15.07	0.00	150DB	15.0
110		Bullock 417 UG Distribution Fiber	9/30/18	310,456.96	0.00	310,456.96	310,456.96	0.00	310,456.96	0.00	150DB	15.0
111		Bullock 417 UG Distribution Fiber	9/30/18	221.24	0.00	221.24	221.24	0.00	221.24	0.00	150DB	15.0
112		Chipeta 336 UG Distribution Fiber	9/30/18	2,074.31	0.00	2,074.31	2,074.31	0.00	2,074.31	0.00	150DB	15.0
113		Woodgate OH Distribution Fiber	9/30/18	-2,064.22	0.00	0.00	-634.64	-142.96	-777.60	-1,286.62	150DB	15.0
114		Woodgate OH Distribution Fiber	9/30/18	5.76	0.00	5.76	5.76	0.00	5.76	0.00	150DB	15.0
115		Woodgate OH Distribution Fiber	9/30/18	22,518.05	0.00	22,518.05	22,518.05	0.00	22,518.05	0.00	150DB	15.0
116		Woodgate UG Distribution Fiber	9/30/18	168,328.41	0.00	168,328.41	168,328.41	0.00	168,328.41	0.00	150DB	15.0
117		Woodgate UG Distribution Fiber	9/30/18	-15,430.62	0.00	0.00	-4,744.15	-1,068.65	-5,812.80	-9,617.82	150DB	15.0
118		Woodgate UG Distribution Fiber	9/30/18	43.08	0.00	43.08	43.08	0.00	43.08	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
126		East Montrose 813 OH Distribution	11/30/18	2,209.39	0.00	2,209.39	2,209.39	0.00	2,209.39	0.00	150DB	15.0
127		East Montrose 813 OH Distribution	11/30/18	151,561.06	0.00	151,561.06	151,561.06	0.00	151,561.06	0.00	150DB	15.0
128		East Montrose 813 OH Distribution	11/30/18	2,751.88	0.00	2,751.88	2,751.88	0.00	2,751.88	0.00	150DB	15.0
129		East Montrose 813 OH Distribution	11/30/18	135,515.25	0.00	135,515.25	135,515.25	0.00	135,515.25	0.00	150DB	15.0
130		East Montrose 813 UG Distribution	11/30/18	3,807,517.88	0.00	3,807,517.88	3,807,517.88	0.00	3,807,517.88	0.00	150DB	15.0
131		East Montrose 813 UG Distribution	11/30/18	55,504.25	0.00	55,504.25	55,504.25	0.00	55,504.25	0.00	150DB	15.0
132		HC to Montrose Regen OH Dist Fib	11/30/18	47,451.62	0.00	47,451.62	47,451.62	0.00	47,451.62	0.00	150DB	15.0
133		HC to Montrose Regen OH Dist Fib	11/30/18	1,217.86	0.00	1,217.86	1,217.86	0.00	1,217.86	0.00	150DB	15.0
134		HC to Montrose Regen OH Dist Fib	11/30/18	154,751.22	0.00	154,751.22	154,751.22	0.00	154,751.22	0.00	150DB	15.0
135		HC to Montrose Regen OH Dist Fib	11/30/18	-14,661.82	0.00	0.00	-4,507.78	-1,015.40	-5,523.18	-9,138.64	150DB	15.0
136		HC to Montrose Regen UG Dist Fib	11/30/18	34,881.89	0.00	34,881.89	34,881.89	0.00	34,881.89	0.00	150DB	15.0
137		HC to Montrose Regen UG Dist Fib	11/30/18	-3,304.87	0.00	0.00	-1,016.08	-228.88	-1,244.96	-2,059.91	150DB	15.0
138		Fiber Permitting	11/30/18	635,161.13	0.00	635,161.13	635,161.13	0.00	635,161.13	0.00	150DB	15.0
139		Fiber Permitting	11/30/18	1,783.91	0.00	1,783.91	1,783.91	0.00	1,783.91	0.00	150DB	15.0
140		Bullock 415 OH Distribution Fiber	12/31/18	-531.08	0.00	0.00	-163.28	-36.78	-200.06	-331.02	150DB	15.0
141		Bullock 415 OH Distribution Fiber	12/31/18	224,479.63	0.00	224,479.63	224,479.63	0.00	224,479.63	0.00	150DB	15.0
142		Bullock 415 OH Distribution Fiber	12/31/18	246.77	0.00	246.77	246.77	0.00	246.77	0.00	150DB	15.0
143		Bullock 415 OH Distribution Fiber	12/31/18	52,140.13	0.00	52,140.13	52,140.13	0.00	52,140.13	0.00	150DB	15.0
144		Bullock 415 UG Distribution Fiber	12/31/18	180,454.25	0.00	180,454.25	180,454.25	0.00	180,454.25	0.00	150DB	15.0
145		Bullock 415 UG Distribution Fiber	12/31/18	-426.93	0.00	0.00	-131.26	-29.57	-160.83	-266.10	150DB	15.0
146		Cedaredge 126 OH Distribution Fib	12/31/18	126,214.53	0.00	126,214.53	126,214.53	0.00	126,214.53	0.00	150DB	15.0
147		Cedaredge 126 OH Distribution Fib	12/31/18	10,891.24	0.00	10,891.24	10,891.24	0.00	10,891.24	0.00	150DB	15.0
148		Cedaredge 126 OH Distribution Fib	12/31/18	110,727.86	0.00	110,727.86	110,727.86	0.00	110,727.86	0.00	150DB	15.0
149		Cedaredge 126 OH Distribution Fib	12/31/18	30,445.40	0.00	30,445.40	30,445.40	0.00	30,445.40	0.00	150DB	15.0
150		Cedaredge 126 UG Distribution Fib	12/31/18	273,477.85	0.00	273,477.85	273,477.85	0.00	273,477.85	0.00	150DB	15.0
151		Cedaredge 126 UG Distribution Fib	12/31/18	75,194.65	0.00	75,194.65	75,194.65	0.00	75,194.65	0.00	150DB	15.0
152		Olathe Schools OH Distribution Fib	12/31/18	39,987.09	0.00	39,987.09	39,987.09	0.00	39,987.09	0.00	150DB	15.0
158		Bullock 415 OH Distribution Fiber	3/31/19	19,360.81	0.00	19,360.81	19,360.81	0.00	19,360.81	0.00	150DB	15.0
159		Orchard City 104 OH Distribution F	3/31/19	12,907.07	0.00	12,907.07	12,907.07	0.00	12,907.07	0.00	150DB	15.0
160		Orchard City 104 OH Distribution F	3/31/19	4,192.64	0.00	4,192.64	4,192.64	0.00	4,192.64	0.00	150DB	15.0
161		HC to Montrose Regen OH Dist Fib	3/31/19	3,359.00	0.00	3,359.00	3,359.00	0.00	3,359.00	0.00	150DB	15.0
162		Fiber Permitting	3/31/19	1,618.17	0.00	1,618.17	1,618.17	0.00	1,618.17	0.00	150DB	15.0
163		Fiber Permitting	3/31/19	-3,618.17	0.00	0.00	-833.99	-278.42	-1,112.41	-2,505.76	150DB	15.0
164		Fiber Permitting	3/31/19	2,000.00	0.00	2,000.00	2,000.00	0.00	2,000.00	0.00	150DB	15.0
167		HC 721 UG Distribution Fiber	5/31/19	1,222.01	0.00	1,222.01	1,222.01	0.00	1,222.01	0.00	150DB	15.0
168		Hotchkiss 48 OH Distribution Fiber	5/31/19	4,896.05	0.00	4,896.05	4,896.05	0.00	4,896.05	0.00	150DB	15.0
169		South Canal 525 UG Distribution Fi	5/31/19	17,522.03	0.00	17,522.03	17,522.03	0.00	17,522.03	0.00	150DB	15.0
172		Cedaredge 125 OH Distribution Fib	8/31/19	561.79	0.00	561.79	561.79	0.00	561.79	0.00	150DB	15.0
173		Cedaredge 125 OH Distribution Fib	8/31/19	9,435.07	0.00	9,435.07	9,435.07	0.00	9,435.07	0.00	150DB	15.0
174		Cedaredge 125 UG Distribution Fib	8/31/19	163,382.53	0.00	163,382.53	163,382.53	0.00	163,382.53	0.00	150DB	15.0
175		Cedaredge 125 UG Distribution Fib	8/31/19	9,728.21	0.00	9,728.21	9,728.21	0.00	9,728.21	0.00	150DB	15.0
176		Orchard City 104 OH Distribution F	8/31/19	121,282.82	0.00	121,282.82	121,282.82	0.00	121,282.82	0.00	150DB	15.0
177		Orchard City 104 UG Distribution F	8/31/19	83,319.25	0.00	83,319.25	83,319.25	0.00	83,319.25	0.00	150DB	15.0
178		Olathe 138 OH Distribution Fiber	9/30/19	18,014.07	0.00	18,014.07	18,014.07	0.00	18,014.07	0.00	150DB	15.0
179		Olathe 138 OH Distribution Fiber	9/30/19	282,099.72	0.00	282,099.72	282,099.72	0.00	282,099.72	0.00	150DB	15.0
180		Olathe 138 OH Distribution Fiber	9/30/19	2,625.34	0.00	2,625.34	2,625.34	0.00	2,625.34	0.00	150DB	15.0
181		Olathe 138 OH Distribution Fiber	9/30/19	164,396.66	0.00	164,396.66	164,396.66	0.00	164,396.66	0.00	150DB	15.0
182		Olathe 138 UG Distribution Fiber	9/30/19	411,521.53	0.00	411,521.53	411,521.53	0.00	411,521.53	0.00	150DB	15.0
183		Olathe 138 UG Distribution Fiber	9/30/19	26,278.57	0.00	26,278.57	26,278.57	0.00	26,278.57	0.00	150DB	15.0

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Group: 397.30 (continued)												
184		Bullock 416 UG Distribution Fiber	11/30/19	624.82	0.00	624.82	624.82	0.00	624.82	0.00	150DB	15.0
185		Bullock 416 UG Distribution Fiber	11/30/19	19,151.51	0.00	19,151.51	19,151.51	0.00	19,151.51	0.00	150DB	15.0
186		Bullock 416 UG Distribution Fiber	11/30/19	3,464.51	0.00	3,464.51	3,464.51	0.00	3,464.51	0.00	150DB	15.0
187		Bullock 416 UG Distribution Fiber	11/30/19	4.34	0.00	4.34	4.34	0.00	4.34	0.00	150DB	15.0
188		Crawford 57 OH Distribution Fiber	11/30/19	85,799.19	0.00	85,799.19	85,799.19	0.00	85,799.19	0.00	150DB	15.0
189		Crawford 57 OH Distribution Fiber	11/30/19	194.41	0.00	194.41	194.41	0.00	194.41	0.00	150DB	15.0
190		Crawford 57 OH Distribution Fiber	11/30/19	5,056.68	0.00	5,056.68	5,056.68	0.00	5,056.68	0.00	150DB	15.0
191		Crawford 57 OH Distribution Fiber	11/30/19	141,358.72	0.00	141,358.72	141,358.72	0.00	141,358.72	0.00	150DB	15.0
192		Crawford 57 UG Distribution Fiber	11/30/19	242,608.69	0.00	242,608.69	242,608.69	0.00	242,608.69	0.00	150DB	15.0
193		Crawford 57 UG Distribution Fiber	11/30/19	8,678.58	0.00	8,678.58	8,678.58	0.00	8,678.58	0.00	150DB	15.0
199		Bullock 415 OH Distribution Fiber	12/31/19	6,212.70	0.00	6,212.70	6,212.70	0.00	6,212.70	0.00	150DB	15.0
200		Bullock 428 OH Distribution Fiber	12/31/19	161,951.31	0.00	161,951.31	161,951.31	0.00	161,951.31	0.00	150DB	15.0
201		Bullock 428 OH Distribution Fiber	12/31/19	6,157.50	0.00	6,157.50	6,157.50	0.00	6,157.50	0.00	150DB	15.0
202		Bullock 428 OH Distribution Fiber	12/31/19	132,376.70	0.00	132,376.70	132,376.70	0.00	132,376.70	0.00	150DB	15.0
203		Bullock 428 OH Distribution Fiber	12/31/19	14,805.81	0.00	14,805.81	14,805.81	0.00	14,805.81	0.00	150DB	15.0
204		Bullock 428 UG Distribution Fiber	12/31/19	56,578.90	0.00	56,578.90	56,578.90	0.00	56,578.90	0.00	150DB	15.0
205		Bullock 428 UG Distribution Fiber	12/31/19	505,864.14	0.00	505,864.14	505,864.14	0.00	505,864.14	0.00	150DB	15.0
206		Cedaredge 125 OH Distribution Fib	12/31/19	14,788.90	0.00	14,788.90	14,788.90	0.00	14,788.90	0.00	150DB	15.0
207		Crawford 57 OH Distribution Fiber	12/31/19	7,213.90	0.00	7,213.90	7,213.90	0.00	7,213.90	0.00	150DB	15.0
208		Crawford 57 UG Distribution Fiber	12/31/19	12,283.11	0.00	12,283.11	12,283.11	0.00	12,283.11	0.00	150DB	15.0
209		Garnet Mesa 412 OH Distribution F	12/31/19	59,695.94	0.00	59,695.94	59,695.94	0.00	59,695.94	0.00	150DB	15.0
210		Garnet Mesa 412 OH Distribution F	12/31/19	322.78	0.00	322.78	322.78	0.00	322.78	0.00	150DB	15.0
211		Garnet Mesa 412 OH Distribution F	12/31/19	2,049.94	0.00	2,049.94	2,049.94	0.00	2,049.94	0.00	150DB	15.0
212		Garnet Mesa 412 OH Distribution F	12/31/19	72,915.70	0.00	72,915.70	72,915.70	0.00	72,915.70	0.00	150DB	15.0
213		Garnet Mesa 412 UG Distribution F	12/31/19	203,796.98	0.00	203,796.98	203,796.98	0.00	203,796.98	0.00	150DB	15.0
214		Garnet Mesa 412 UG Distribution F	12/31/19	5,729.52	0.00	5,729.52	5,729.52	0.00	5,729.52	0.00	150DB	15.0
215		HC 741 OH Distribution Fiber	12/31/19	165,341.78	0.00	165,341.78	165,341.78	0.00	165,341.78	0.00	150DB	15.0
216		HC 741 OH Distribution Fiber	12/31/19	3,262.76	0.00	3,262.76	3,262.76	0.00	3,262.76	0.00	150DB	15.0
217		HC 741 OH Distribution Fiber	12/31/19	942.99	0.00	942.99	942.99	0.00	942.99	0.00	150DB	15.0
218		HC 741 OH Distribution Fiber	12/31/19	8,939.23	0.00	8,939.23	8,939.23	0.00	8,939.23	0.00	150DB	15.0
219		HC 741 OH Distribution Fiber	12/31/19	82,964.32	0.00	82,964.32	82,964.32	0.00	82,964.32	0.00	150DB	15.0
220		HC 741 OH Distribution Fiber	12/31/19	3,154.22	0.00	3,154.22	3,154.22	0.00	3,154.22	0.00	150DB	15.0
221		HC 741 OH Distribution Fiber	12/31/19	2,120.81	0.00	2,120.81	2,120.81	0.00	2,120.81	0.00	150DB	15.0
222		HC 741 UG Distribution Fiber	12/31/19	25,705.18	0.00	25,705.18	25,705.18	0.00	25,705.18	0.00	150DB	15.0
223		HC 741 UG Distribution Fiber	12/31/19	1,302,620.93	0.00	1,302,620.93	1,302,620.93	0.00	1,302,620.93	0.00	150DB	15.0
224		Olathe 138 OH Distribution Fiber	12/31/19	7,835.54	0.00	7,835.54	7,835.54	0.00	7,835.54	0.00	150DB	15.0
225		Orchard City 112 OH Distribution F	12/31/19	725,568.86	0.00	725,568.86	725,568.86	0.00	725,568.86	0.00	150DB	15.0
226		Orchard City 112 OH Distribution F	12/31/19	3,448.72	0.00	3,448.72	3,448.72	0.00	3,448.72	0.00	150DB	15.0
227		Orchard City 112 OH Distribution F	12/31/19	231,870.02	0.00	231,870.02	231,870.02	0.00	231,870.02	0.00	150DB	15.0
228		Orchard City 112 OH Distribution F	12/31/19	20,146.96	0.00	20,146.96	20,146.96	0.00	20,146.96	0.00	150DB	15.0
229		Orchard City 112 UG Distribution F	12/31/19	1,451,787.87	0.00	1,451,787.87	1,451,787.87	0.00	1,451,787.87	0.00	150DB	15.0
230		Orchard City 112 UG Distribution F	12/31/19	6,900.53	0.00	6,900.53	6,900.53	0.00	6,900.53	0.00	150DB	15.0
231		Paonia 47 OH Distribution Fiber	12/31/19	2,643.95	0.00	2,643.95	2,643.95	0.00	2,643.95	0.00	150DB	15.0
232		Paonia 55 OH Distribution Fiber	12/31/19	509.74	0.00	509.74	509.74	0.00	509.74	0.00	150DB	15.0
233		Paonia 55 OH Distribution Fiber	12/31/19	10,080.03	0.00	10,080.03	10,080.03	0.00	10,080.03	0.00	150DB	15.0
244		Bullock 418 OH Distribution Fiber	2/29/20	1,855.74	0.00	1,855.74	1,855.74	0.00	1,855.74	0.00	150DB	15.0
245		Bullock 418 OH Distribution Fiber	2/29/20	2,063.56	0.00	2,063.56	2,063.56	0.00	2,063.56	0.00	150DB	15.0
246		Bullock 418 OH Distribution Fiber	2/29/20	898.31	0.00	898.31	898.31	0.00	898.31	0.00	150DB	15.0
247		Paonia 55 OH Distribution Fiber	2/29/20	14,836.25	0.00	14,836.25	14,836.25	0.00	14,836.25	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
248		Paonia 55 OH Distribution Fiber	2/29/20	447,173.79	0.00	447,173.79	447,173.79	0.00	447,173.79	0.00	150DB	15.0
249		Paonia 55 OH Distribution Fiber	2/29/20	24,038.05	0.00	24,038.05	24,038.05	0.00	24,038.05	0.00	150DB	15.0
250		Paonia 55 OH Distribution Fiber	2/29/20	553,602.30	0.00	553,602.30	553,602.30	0.00	553,602.30	0.00	150DB	15.0
251		Paonia 55 OH Distribution Fiber	2/29/20	23,113.05	0.00	23,113.05	23,113.05	0.00	23,113.05	0.00	150DB	15.0
252		Paonia 55 OH Distribution Fiber	2/29/20	847.59	0.00	847.59	847.59	0.00	847.59	0.00	150DB	15.0
253		Paonia 55 UG Distribution Fiber	2/29/20	900,182.57	0.00	900,182.57	900,182.57	0.00	900,182.57	0.00	150DB	15.0
254		Paonia 55 UG Distribution Fiber	2/29/20	39,086.96	0.00	39,086.96	39,086.96	0.00	39,086.96	0.00	150DB	15.0
269		Bullock 416 UG Distribution Fiber	3/31/20	3,125.63	0.00	3,125.63	3,125.63	0.00	3,125.63	0.00	150DB	15.0
270		Bullock 416 UG Distribution Fiber	3/31/20	1,910.51	0.00	1,910.51	1,910.51	0.00	1,910.51	0.00	150DB	15.0
271		HC 721 OH Distribution Fiber	3/31/20	9,298.82	0.00	9,298.82	9,298.82	0.00	9,298.82	0.00	150DB	15.0
272		HC 721 UG Distribution Fiber	3/31/20	32,040.76	0.00	32,040.76	32,040.76	0.00	32,040.76	0.00	150DB	15.0
273		Hotchkiss 67 OH Distribution Fiber	3/31/20	3,905.81	0.00	3,905.81	3,905.81	0.00	3,905.81	0.00	150DB	15.0
274		Somerset 23 OH Distribution Fiber	3/31/20	8,945.38	0.00	8,945.38	8,945.38	0.00	8,945.38	0.00	150DB	15.0
275		Somerset 23 OH Distribution Fiber	3/31/20	756.78	0.00	756.78	756.78	0.00	756.78	0.00	150DB	15.0
293		Bullock 415 OH Distribution Fiber	4/30/20	159.00	0.00	159.00	159.00	0.00	159.00	0.00	150DB	15.0
294		Bullock 415 OH Distribution Fiber	4/30/20	55,672.02	0.00	55,672.02	55,672.02	0.00	55,672.02	0.00	150DB	15.0
295		Bullock 415 UG Distribution Fiber	4/30/20	7,354.01	0.00	7,354.01	7,354.01	0.00	7,354.01	0.00	150DB	15.0
296		Bullock 415 UG Distribution Fiber	4/30/20	21.00	0.00	21.00	21.00	0.00	21.00	0.00	150DB	15.0
297		Bullock 417 OH Distribution Fiber	4/30/20	8,297.21	0.00	8,297.21	8,297.21	0.00	8,297.21	0.00	150DB	15.0
298		Bullock 417 UG Distribution Fiber	4/30/20	10,664.34	0.00	10,664.34	10,664.34	0.00	10,664.34	0.00	150DB	15.0
299		Bullock 418 OH Distribution Fiber	4/30/20	60,991.26	0.00	60,991.26	60,991.26	0.00	60,991.26	0.00	150DB	15.0
300		Bullock 418 OH Distribution Fiber	4/30/20	338.33	0.00	338.33	338.33	0.00	338.33	0.00	150DB	15.0
301		Bullock 418 UG Distribution Fiber	4/30/20	194.64	0.00	194.64	194.64	0.00	194.64	0.00	150DB	15.0
302		Bullock 418 UG Distribution Fiber	4/30/20	35,088.07	0.00	35,088.07	35,088.07	0.00	35,088.07	0.00	150DB	15.0
303		Bullock 425 OH Distribution Fiber	4/30/20	60,136.26	0.00	60,136.26	60,136.26	0.00	60,136.26	0.00	150DB	15.0
304		Bullock 425 UG Distribution Fiber	4/30/20	24,545.68	0.00	24,545.68	24,545.68	0.00	24,545.68	0.00	150DB	15.0
305		Bullock 426 OH Distribution Fiber	4/30/20	1,421.07	0.00	1,421.07	1,421.07	0.00	1,421.07	0.00	150DB	15.0
306		Bullock 426 OH Distribution Fiber	4/30/20	19,119.92	0.00	19,119.92	19,119.92	0.00	19,119.92	0.00	150DB	15.0
307		Bullock 426 UG Distribution Fiber	4/30/20	341.20	0.00	341.20	341.20	0.00	341.20	0.00	150DB	15.0
308		Bullock 426 UG Distribution Fiber	4/30/20	4,590.67	0.00	4,590.67	4,590.67	0.00	4,590.67	0.00	150DB	15.0
309		Bullock 427 OH Distribution Fiber	4/30/20	24,363.75	0.00	24,363.75	24,363.75	0.00	24,363.75	0.00	150DB	15.0
310		Bullock 427 UG Distribution Fiber	4/30/20	6,159.67	0.00	6,159.67	6,159.67	0.00	6,159.67	0.00	150DB	15.0
311		Cedaredge 124 UG Distribution Fib	4/30/20	18,544.84	0.00	18,544.84	18,544.84	0.00	18,544.84	0.00	150DB	15.0
312		Cedaredge 126 OH Distribution Fib	4/30/20	49,975.18	0.00	49,975.18	49,975.18	0.00	49,975.18	0.00	150DB	15.0
313		Cedaredge 126 OH Distribution Fib	4/30/20	476.55	0.00	476.55	476.55	0.00	476.55	0.00	150DB	15.0
314		Cedaredge 126 UG Distribution Fib	4/30/20	73.45	0.00	73.45	73.45	0.00	73.45	0.00	150DB	15.0
315		Cedaredge 126 UG Distribution Fib	4/30/20	7,702.69	0.00	7,702.69	7,702.69	0.00	7,702.69	0.00	150DB	15.0
316		Chipeta 335 OH Distribution Fiber	4/30/20	11,342.86	0.00	11,342.86	11,342.86	0.00	11,342.86	0.00	150DB	15.0
317		Chipeta 335 UG Distribution Fiber	4/30/20	11,394.53	0.00	11,394.53	11,394.53	0.00	11,394.53	0.00	150DB	15.0
318		Chipeta 337 OH Distribution Fiber	4/30/20	5,187.58	0.00	5,187.58	5,187.58	0.00	5,187.58	0.00	150DB	15.0
319		Chipeta 337 OH Distribution Fiber	4/30/20	3,729.15	0.00	3,729.15	3,729.15	0.00	3,729.15	0.00	150DB	15.0
320		Chipeta 337 UG Distribution Fiber	4/30/20	13,726.87	0.00	13,726.87	13,726.87	0.00	13,726.87	0.00	150DB	15.0
321		Chipeta 339 OH Distribution Fiber	4/30/20	1,671.85	0.00	1,671.85	1,671.85	0.00	1,671.85	0.00	150DB	15.0
322		Chipeta 339 UG Distribution Fiber	4/30/20	12,614.76	0.00	12,614.76	12,614.76	0.00	12,614.76	0.00	150DB	15.0
323		Crawford 58 UG Distribution Fiber	4/30/20	23,907.77	0.00	23,907.77	23,907.77	0.00	23,907.77	0.00	150DB	15.0
324		East Montrose 811 UG Distribution	4/30/20	1,248.35	0.00	1,248.35	1,248.35	0.00	1,248.35	0.00	150DB	15.0
325		East Montrose 812 UG Distribution	4/30/20	16,843.66	0.00	16,843.66	16,843.66	0.00	16,843.66	0.00	150DB	15.0
326		East Montrose 812 UG Distribution	4/30/20	57.53	0.00	57.53	57.53	0.00	57.53	0.00	150DB	15.0
327		East Montrose 813 OH Distribution	4/30/20	124.72	0.00	124.72	124.72	0.00	124.72	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
328		East Montrose 813 OH Distribution	4/30/20	39,655.52	0.00	39,655.52	39,655.52	0.00	39,655.52	0.00	150DB	15.0
329		East Montrose 813 UG Distribution	4/30/20	193,292.01	0.00	193,292.01	193,292.01	0.00	193,292.01	0.00	150DB	15.0
330		East Montrose 813 UG Distribution	4/30/20	607.94	0.00	607.94	607.94	0.00	607.94	0.00	150DB	15.0
331		East Montrose 814 OH Distribution	4/30/20	19,114.16	0.00	19,114.16	19,114.16	0.00	19,114.16	0.00	150DB	15.0
332		East Montrose 814 UG Distribution	4/30/20	11,637.19	0.00	11,637.19	11,637.19	0.00	11,637.19	0.00	150DB	15.0
333		Garnet Mesa 412 UG Distribution F	4/30/20	10,966.79	0.00	10,966.79	10,966.79	0.00	10,966.79	0.00	150DB	15.0
334		Garnet Mesa 412 UG Distribution F	4/30/20	121.21	0.00	121.21	121.21	0.00	121.21	0.00	150DB	15.0
335		Garnet Mesa 414 UG Distribution F	4/30/20	8,887.39	0.00	8,887.39	8,887.39	0.00	8,887.39	0.00	150DB	15.0
336		Gunnison Valley 175 UG Dist Fiber	4/30/20	12,800.57	0.00	12,800.57	12,800.57	0.00	12,800.57	0.00	150DB	15.0
337		HC 721 OH Distribution Fiber	4/30/20	46,117.65	0.00	46,117.65	46,117.65	0.00	46,117.65	0.00	150DB	15.0
338		HC 721 OH Distribution Fiber	4/30/20	1,106.59	0.00	1,106.59	1,106.59	0.00	1,106.59	0.00	150DB	15.0
339		HC 721 UG Distribution Fiber	4/30/20	2,072.15	0.00	2,072.15	2,072.15	0.00	2,072.15	0.00	150DB	15.0
340		HC 721 UG Distribution Fiber	4/30/20	86,357.87	0.00	86,357.87	86,357.87	0.00	86,357.87	0.00	150DB	15.0
341		HC 731 UG Distribution Fiber	4/30/20	16,710.70	0.00	16,710.70	16,710.70	0.00	16,710.70	0.00	150DB	15.0
342		HC 731 UG Distribution Fiber	4/30/20	428.40	0.00	428.40	428.40	0.00	428.40	0.00	150DB	15.0
343		Hotchkiss 48 OH Distribution Fiber	4/30/20	64,046.75	0.00	64,046.75	64,046.75	0.00	64,046.75	0.00	150DB	15.0
344		Hotchkiss 48 OH Distribution Fiber	4/30/20	0.02	0.00	0.02	0.02	0.00	0.02	0.00	150DB	15.0
345		Hotchkiss 48 UG Distribution Fiber	4/30/20	16,117.28	0.00	16,117.28	16,117.28	0.00	16,117.28	0.00	150DB	15.0
346		Hotchkiss 67 OH Distribution Fiber	4/30/20	100,740.28	0.00	100,740.28	100,740.28	0.00	100,740.28	0.00	150DB	15.0
347		Hotchkiss 67 UG Distribution Fiber	4/30/20	28,128.37	0.00	28,128.37	28,128.37	0.00	28,128.37	0.00	150DB	15.0
348		Hotchkiss 68 UG Distribution Fiber	4/30/20	25.74	0.00	25.74	25.74	0.00	25.74	0.00	150DB	15.0
349		Hotchkiss 68 UG Distribution Fiber	4/30/20	10,228.57	0.00	10,228.57	10,228.57	0.00	10,228.57	0.00	150DB	15.0
350		N Mesa 363 UG Distribution Fiber	4/30/20	18,226.85	0.00	18,226.85	18,226.85	0.00	18,226.85	0.00	150DB	15.0
351		Olathe 128 UG Distribution Fiber	4/30/20	18,045.67	0.00	18,045.67	18,045.67	0.00	18,045.67	0.00	150DB	15.0
352		Olathe 148 UG Distribution Fiber	4/30/20	19,244.97	0.00	19,244.97	19,244.97	0.00	19,244.97	0.00	150DB	15.0
353		Paonia 45 OH Distribution Fiber	4/30/20	76,806.91	0.00	76,806.91	76,806.91	0.00	76,806.91	0.00	150DB	15.0
354		Paonia 45 OH Distribution Fiber	4/30/20	851.79	0.00	851.79	851.79	0.00	851.79	0.00	150DB	15.0
355		Paonia 45 UG Distribution Fiber	4/30/20	18,793.33	0.00	18,793.33	18,793.33	0.00	18,793.33	0.00	150DB	15.0
356		Paonia 47 OH Distribution Fiber	4/30/20	64,513.71	0.00	64,513.71	64,513.71	0.00	64,513.71	0.00	150DB	15.0
357		Paonia 47 UG Distribution Fiber	4/30/20	16,304.70	0.00	16,304.70	16,304.70	0.00	16,304.70	0.00	150DB	15.0
358		South Canal 515 UG Distribution Fi	4/30/20	21,219.91	0.00	21,219.91	21,219.91	0.00	21,219.91	0.00	150DB	15.0
359		South Canal 525 UG Distribution Fi	4/30/20	2,712.37	0.00	2,712.37	2,712.37	0.00	2,712.37	0.00	150DB	15.0
368		N Mesa 363 UG Distribution Fiber	10/31/20	509.21	0.00	509.21	509.21	0.00	509.21	0.00	150DB	15.0
369		N Mesa 363 UG Distribution Fiber	10/31/20	173.01	0.00	173.01	173.01	0.00	173.01	0.00	150DB	15.0
370		Bullock 415 OH Distribution Fiber	2/28/21	1,174.71	0.00	0.00	58.74	111.60	170.34	1,004.37	150DB	15.0
371		Bullock 415 OH Distribution Fiber	2/28/21	15,191.68	0.00	0.00	759.58	1,443.21	2,202.79	12,988.89	150DB	15.0
372		Bullock 415 UG Distribution Fiber	2/28/21	7,958.17	0.00	0.00	397.91	756.03	1,153.94	6,804.23	150DB	15.0
373		Bullock 415 UG Distribution Fiber	2/28/21	615.37	0.00	0.00	30.77	58.46	89.23	526.14	150DB	15.0
374		Bullock 417 OH Distribution Fiber	2/28/21	1,345.46	0.00	0.00	67.27	127.82	195.09	1,150.37	150DB	15.0
375		Bullock 417 OH Distribution Fiber	2/28/21	323.46	0.00	0.00	16.17	30.73	46.90	276.56	150DB	15.0
376		Bullock 417 UG Distribution Fiber	2/28/21	4,364.72	0.00	0.00	218.24	414.65	632.89	3,731.83	150DB	15.0
377		Bullock 417 UG Distribution Fiber	2/28/21	1,049.29	0.00	0.00	52.46	99.68	152.14	897.15	150DB	15.0
378		Bullock 418 OH Distribution Fiber	2/28/21	1,087.86	0.00	0.00	54.39	103.35	157.74	930.12	150DB	15.0
379		Bullock 418 OH Distribution Fiber	2/28/21	7,189.57	0.00	0.00	359.48	683.01	1,042.49	6,147.08	150DB	15.0
380		Bullock 418 UG Distribution Fiber	2/28/21	9,605.74	0.00	0.00	480.29	912.55	1,392.84	8,212.90	150DB	15.0
381		Bullock 418 UG Distribution Fiber	2/28/21	1,453.46	0.00	0.00	72.67	138.08	210.75	1,242.71	150DB	15.0
382		Bullock 425 OH Distribution Fiber	2/28/21	5,268.42	0.00	0.00	263.42	500.50	763.92	4,504.50	150DB	15.0
383		Bullock 425 OH Distribution Fiber	2/28/21	0.07	0.00	0.00	0.00	0.01	0.01	0.06	150DB	15.0
384		Bullock 425 UG Distribution Fiber	2/28/21	0.07	0.00	0.00	0.00	0.01	0.01	0.06	150DB	15.0

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Group: 397.30 (continued)												
385		Bullock 425 UG Distribution Fiber	2/28/21	5,124.92	0.00	0.00	256.25	486.87	743.12	4,381.80	150DB	15.0
386		Bullock 426 OH Distribution Fiber	2/28/21	3,363.94	0.00	0.00	168.20	319.57	487.77	2,876.17	150DB	15.0
387		Bullock 426 UG Distribution Fiber	2/28/21	1,673.68	0.00	0.00	83.68	159.00	242.68	1,431.00	150DB	15.0
388		Bullock 427 OH Distribution Fiber	2/28/21	4,860.97	0.00	0.00	243.05	461.79	704.84	4,156.13	150DB	15.0
389		Bullock 427 OH Distribution Fiber	2/28/21	0.02	0.00	0.00	0.00	0.00	0.00	0.02	150DB	15.0
390		Bullock 427 UG Distribution Fiber	2/28/21	0.01	0.00	0.00	0.00	0.00	0.00	0.01	150DB	15.0
391		Bullock 427 UG Distribution Fiber	2/28/21	3,690.12	0.00	0.00	184.51	350.56	535.07	3,155.05	150DB	15.0
392		Bullock 428 OH Distribution Fiber	2/28/21	86,093.90	0.00	0.00	4,304.70	8,178.92	12,483.62	73,610.28	150DB	15.0
393		Bullock 428 OH Distribution Fiber	2/28/21	317,466.78	0.00	0.00	15,873.34	30,159.34	46,032.68	271,434.10	150DB	15.0
394		Bullock 428 OH Distribution Fiber	2/28/21	2,780.94	0.00	0.00	139.05	264.19	403.24	2,377.70	150DB	15.0
395		Bullock 428 OH Distribution Fiber	2/28/21	30,458.63	0.00	0.00	1,522.93	2,893.57	4,416.50	26,042.13	150DB	15.0
396		Bullock 428 OH Distribution Fiber	2/28/21	9,286.08	0.00	0.00	464.30	882.18	1,346.48	7,939.60	150DB	15.0
397		Bullock 428 OH Distribution Fiber	2/28/21	691.37	0.00	0.00	34.57	65.68	100.25	591.12	150DB	15.0
398		Bullock 428 OH Distribution Fiber	2/28/21	15,932.47	0.00	0.00	796.62	1,513.59	2,310.21	13,622.26	150DB	15.0
399		Bullock 428 UG Distribution Fiber	2/28/21	198,784.28	0.00	0.00	9,939.21	18,884.51	28,823.72	169,960.56	150DB	15.0
400		Bullock 428 UG Distribution Fiber	2/28/21	53,908.36	0.00	0.00	2,695.42	5,121.29	7,816.71	46,091.65	150DB	15.0
401		Bullock 428 UG Distribution Fiber	2/28/21	16,565.28	0.00	0.00	828.26	1,573.70	2,401.96	14,163.32	150DB	15.0
402		Bullock 428 UG Distribution Fiber	2/28/21	1,233.33	0.00	0.00	61.67	117.17	178.84	1,054.49	150DB	15.0
403		Bullock 428 UG Distribution Fiber	2/28/21	28,421.66	0.00	0.00	1,421.08	2,700.06	4,121.14	24,300.52	150DB	15.0
404		Cedaredge 124 UG Distribution Fib	2/28/21	3,404.72	0.00	0.00	170.24	323.45	493.69	2,911.03	150DB	15.0
405		Cedaredge 125 OH Distribution Fib	2/28/21	16,345.91	0.00	0.00	817.30	1,552.86	2,370.16	13,975.75	150DB	15.0
406		Cedaredge 125 OH Distribution Fib	2/28/21	2,707.27	0.00	0.00	135.36	257.19	392.55	2,314.72	150DB	15.0
407		Cedaredge 125 UG Distribution Fib	2/28/21	30,258.45	0.00	0.00	1,512.92	2,874.55	4,387.47	25,870.98	150DB	15.0
408		Cedaredge 125 UG Distribution Fib	2/28/21	5,011.52	0.00	0.00	250.58	476.09	726.67	4,284.85	150DB	15.0
409		Cedaredge 126 OH Distribution Fib	2/28/21	662.15	0.00	0.00	33.11	62.90	96.01	566.14	150DB	15.0
410		Cedaredge 126 OH Distribution Fib	2/28/21	1,878.59	0.00	0.00	93.93	178.47	272.40	1,606.19	150DB	15.0
411		Cedaredge 126 UG Distribution Fib	2/28/21	2,036.98	0.00	0.00	101.85	193.51	295.36	1,741.62	150DB	15.0
412		Cedaredge 126 UG Distribution Fib	2/28/21	717.98	0.00	0.00	35.90	68.21	104.11	613.87	150DB	15.0
413		Chipeta 335 OH Distribution Fiber	2/28/21	314.35	0.00	0.00	15.72	29.86	45.58	268.77	150DB	15.0
414		Chipeta 335 UG Distribution Fiber	2/28/21	1,008.41	0.00	0.00	50.42	95.80	146.22	862.19	150DB	15.0
415		Crawford 57 OH Distribution Fiber	2/28/21	4,825.37	0.00	0.00	241.27	458.41	699.68	4,125.69	150DB	15.0
416		Crawford 57 OH Distribution Fiber	2/28/21	53,957.99	0.00	0.00	2,697.90	5,126.01	7,823.91	46,134.08	150DB	15.0
417		Crawford 57 OH Distribution Fiber	2/28/21	219,371.62	0.00	0.00	10,968.58	20,840.30	31,808.88	187,562.74	150DB	15.0
418		Crawford 57 OH Distribution Fiber	2/28/21	290,554.29	0.00	0.00	14,527.71	27,602.66	42,130.37	248,423.92	150DB	15.0
419		Crawford 57 OH Distribution Fiber	2/28/21	4,890.28	0.00	0.00	244.51	464.58	709.09	4,181.19	150DB	15.0
420		Crawford 57 OH Distribution Fiber	2/28/21	1,189.45	0.00	0.00	59.47	113.00	172.47	1,016.98	150DB	15.0
421		Crawford 57 UG Distribution Fiber	2/28/21	113,411.53	0.00	0.00	5,670.58	10,774.10	16,444.68	96,966.85	150DB	15.0
422		Crawford 57 UG Distribution Fiber	2/28/21	150,211.81	0.00	0.00	7,510.59	14,270.12	21,780.71	128,431.10	150DB	15.0
423		Crawford 57 UG Distribution Fiber	2/28/21	5,379.00	0.00	0.00	268.95	511.01	779.96	4,599.04	150DB	15.0
424		Crawford 57 UG Distribution Fiber	2/28/21	1,308.32	0.00	0.00	65.42	124.29	189.71	1,118.61	150DB	15.0
425		East Montrose 812 UG Distribution	2/28/21	2,612.08	0.00	0.00	130.60	248.15	378.75	2,233.33	150DB	15.0
426		East Montrose 813 OH Distribution	2/28/21	3,633.15	0.00	0.00	181.66	345.15	526.81	3,106.34	150DB	15.0
427		East Montrose 813 OH Distribution	2/28/21	507.63	0.00	0.00	25.38	48.23	73.61	434.02	150DB	15.0
428		East Montrose 813 UG Distribution	2/28/21	6,206.50	0.00	0.00	310.33	589.62	899.95	5,306.55	150DB	15.0
429		East Montrose 813 UG Distribution	2/28/21	44,420.16	0.00	0.00	2,221.01	4,219.92	6,440.93	37,979.23	150DB	15.0
430		East Montrose 814 UG Distribution	2/28/21	1,333.21	0.00	0.00	66.66	126.66	193.32	1,139.89	150DB	15.0
431		Garnet Mesa 412 OH Distribution F	2/28/21	2,156.46	0.00	0.00	107.82	204.86	312.68	1,843.78	150DB	15.0
432		Garnet Mesa 412 UG Distribution F	2/28/21	3,524.45	0.00	0.00	176.22	334.82	511.04	3,013.41	150DB	15.0
433		Garnet Mesa 412 UG Distribution F	2/28/21	1,535.62	0.00	0.00	76.78	145.88	222.66	1,312.96	150DB	15.0

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Group: 397.30 (continued)												
434		Garnet Mesa 413 UG Distribution F	2/28/21	1,034.42	0.00	0.00	51.72	98.27	149.99	884.43	150DB	15.0
439		Garnet Mesa 414 UG Distribution F	3/31/21	2,452.04	0.00	0.00	122.60	232.94	355.54	2,096.50	150DB	15.0
440		Gunnison Valley 175 OH Dist Fiber	3/31/21	537.18	0.00	0.00	26.86	51.03	77.89	459.29	150DB	15.0
441		Gunnison Valley 175 OH Dist Fiber	3/31/21	158,242.40	0.00	0.00	7,912.12	15,033.03	22,945.15	135,297.25	150DB	15.0
442		Gunnison Valley 175 OH Dist Fiber	3/31/21	458,446.19	0.00	0.00	22,922.31	43,552.39	66,474.70	391,971.49	150DB	15.0
443		Gunnison Valley 175 OH Dist Fiber	3/31/21	71,936.54	0.00	0.00	3,596.83	6,833.97	10,430.80	61,505.74	150DB	15.0
444		Gunnison Valley 175 OH Dist Fiber	3/31/21	7,580.39	0.00	0.00	379.02	720.14	1,099.16	6,481.23	150DB	15.0
445		Gunnison Valley 175 UG Dist Fiber	3/31/21	255,191.59	0.00	0.00	12,759.58	24,243.20	37,002.78	218,188.81	150DB	15.0
446		Gunnison Valley 175 UG Dist Fiber	3/31/21	88,084.78	0.00	0.00	4,404.24	8,368.05	12,772.29	75,312.49	150DB	15.0
447		Gunnison Valley 175 UG Dist Fiber	3/31/21	299.02	0.00	0.00	14.95	28.41	43.36	255.66	150DB	15.0
448		Gunnison Valley 175 UG Dist Fiber	3/31/21	1,274.49	0.00	0.00	63.72	121.08	184.80	1,089.69	150DB	15.0
449		Gunnison Valley 176 UG Dist Fiber	3/31/21	2,312.57	0.00	0.00	115.63	219.69	335.32	1,977.25	150DB	15.0
450		HC 721 OH Distribution Fiber	3/31/21	59.79	0.00	0.00	2.99	5.68	8.67	51.12	150DB	15.0
451		HC 721 OH Distribution Fiber	3/31/21	1,825.94	0.00	0.00	91.30	173.46	264.76	1,561.18	150DB	15.0
452		HC 721 UG Distribution Fiber	3/31/21	12,960.69	0.00	0.00	648.03	1,231.27	1,879.30	11,081.39	150DB	15.0
453		HC 721 UG Distribution Fiber	3/31/21	424.38	0.00	0.00	21.22	40.32	61.54	362.84	150DB	15.0
454		HC 731 UG Distribution Fiber	3/31/21	2,045.59	0.00	0.00	102.28	194.33	296.61	1,748.98	150DB	15.0
455		HC 741 OH Distribution Fiber	3/31/21	8,513.44	0.00	0.00	425.67	808.78	1,234.45	7,278.99	150DB	15.0
456		HC 741 OH Distribution Fiber	3/31/21	172.90	0.00	0.00	8.65	16.43	25.08	147.82	150DB	15.0
457		HC 741 UG Distribution Fiber	3/31/21	861.07	0.00	0.00	43.05	81.80	124.85	736.22	150DB	15.0
458		HC 741 UG Distribution Fiber	3/31/21	42,397.87	0.00	0.00	2,119.89	4,027.80	6,147.69	36,250.18	150DB	15.0
459		Hotchkiss 48 OH Distribution Fiber	3/31/21	822.24	0.00	0.00	41.11	78.11	119.22	703.02	150DB	15.0
460		Hotchkiss 48 OH Distribution Fiber	3/31/21	10,145.95	0.00	0.00	507.30	963.87	1,471.17	8,674.78	150DB	15.0
461		Hotchkiss 48 UG Distribution Fiber	3/31/21	5,958.97	0.00	0.00	297.95	566.10	864.05	5,094.92	150DB	15.0
462		Hotchkiss 48 UG Distribution Fiber	3/31/21	482.93	0.00	0.00	24.15	45.88	70.03	412.90	150DB	15.0
463		Hotchkiss 67 UG Distribution Fiber	3/31/21	2,074.30	0.00	0.00	103.72	197.06	300.78	1,773.52	150DB	15.0
464		North Mesa 362 UG Distribution Fi	3/31/21	15,352.46	0.00	0.00	767.62	1,458.48	2,226.10	13,126.36	150DB	15.0
465		N Mesa 363 UG Distribution Fiber	3/31/21	3,285.35	0.00	0.00	164.27	312.11	476.38	2,808.97	150DB	15.0
466		Olathe 128 UG Distribution Fiber	3/31/21	2,932.45	0.00	0.00	146.62	278.58	425.20	2,507.25	150DB	15.0
467		Olathe 138 OH Distribution Fiber	3/31/21	1,112.47	0.00	0.00	55.62	105.69	161.31	951.16	150DB	15.0
468		Olathe 138 OH Distribution Fiber	3/31/21	12,982.14	0.00	0.00	649.11	1,233.30	1,882.41	11,099.73	150DB	15.0
469		Olathe 138 UG Distribution Fiber	3/31/21	1,025.40	0.00	0.00	51.27	97.41	148.68	876.72	150DB	15.0
470		Olathe 138 UG Distribution Fiber	3/31/21	11,966.16	0.00	0.00	598.31	1,136.79	1,735.10	10,231.06	150DB	15.0
471		Orchard City 104 OH Distribution F	3/31/21	19,651.07	0.00	0.00	982.55	1,866.85	2,849.40	16,801.67	150DB	15.0
472		Orchard City 104 OH Distribution F	3/31/21	1,512.84	0.00	0.00	75.64	143.72	219.36	1,293.48	150DB	15.0
473		Orchard City 104 UG Distribution F	3/31/21	2,125.14	0.00	0.00	106.26	201.89	308.15	1,816.99	150DB	15.0
474		Orchard City 104 UG Distribution F	3/31/21	27,604.42	0.00	0.00	1,380.22	2,622.42	4,002.64	23,601.78	150DB	15.0
475		Orchard City 112 OH Distribution F	3/31/21	439.96	0.00	0.00	22.00	41.80	63.80	376.16	150DB	15.0
476		Orchard City 112 OH Distribution F	3/31/21	14,159.15	0.00	0.00	707.96	1,345.12	2,053.08	12,106.07	150DB	15.0
477		Orchard City 112 UG Distribution F	3/31/21	654.16	0.00	0.00	32.71	62.15	94.86	559.30	150DB	15.0
478		Orchard City 112 UG Distribution F	3/31/21	21,053.07	0.00	0.00	1,052.65	2,000.04	3,052.69	18,000.38	150DB	15.0
479		Paonia 45 OH Distribution Fiber	3/31/21	7,229.39	0.00	0.00	361.47	686.79	1,048.26	6,181.13	150DB	15.0
480		Paonia 45 OH Distribution Fiber	3/31/21	135.07	0.00	0.00	6.75	12.83	19.58	115.49	150DB	15.0
481		Paonia 45 UG Distribution Fiber	3/31/21	7,943.91	0.00	0.00	397.20	754.67	1,151.87	6,792.04	150DB	15.0
482		Paonia 45 UG Distribution Fiber	3/31/21	148.42	0.00	0.00	7.42	14.10	21.52	126.90	150DB	15.0
483		Paonia 47 OH Distribution Fiber	3/31/21	2,992.27	0.00	0.00	149.61	284.27	433.88	2,558.39	150DB	15.0
484		Paonia 47 OH Distribution Fiber	3/31/21	6,013.98	0.00	0.00	300.70	571.33	872.03	5,141.95	150DB	15.0
485		Paonia 47 UG Distribution Fiber	3/31/21	6,258.07	0.00	0.00	312.90	594.52	907.42	5,350.65	150DB	15.0
486		Paonia 47 UG Distribution Fiber	3/31/21	3,113.72	0.00	0.00	155.69	295.80	451.49	2,662.23	150DB	15.0

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
487		Paonia 55 OH Distribution Fiber	3/31/21	14,760.75	0.00	0.00	738.04	1,402.27	2,140.31	12,620.44	150DB	15.0
488		Paonia 55 OH Distribution Fiber	3/31/21	288.73	0.00	0.00	14.44	27.43	41.87	246.86	150DB	15.0
489		Paonia 55 UG Distribution Fiber	3/31/21	12,906.63	0.00	0.00	645.33	1,226.13	1,871.46	11,035.17	150DB	15.0
490		Paonia 55 UG Distribution Fiber	3/31/21	252.47	0.00	0.00	12.62	23.99	36.61	215.86	150DB	15.0
491		Somerset 23 UG Distribution Fiber	3/31/21	2,442.01	0.00	0.00	122.10	231.99	354.09	2,087.92	150DB	15.0
492		South Canal 515 UG Distribution Fi	3/31/21	5,101.53	0.00	0.00	255.08	484.65	739.73	4,361.80	150DB	15.0
494		Orchard City 104 UG Distribution F	4/30/21	2,467.32	0.00	0.00	123.37	234.40	357.77	2,109.55	150DB	15.0
495		Orchard City 112 OH Distribution F	4/30/21	6,537.02	0.00	0.00	326.85	621.02	947.87	5,589.15	150DB	15.0
496		Fiber Permitting	4/30/21	26,050.73	0.00	0.00	1,302.54	2,474.82	3,777.36	22,273.37	150DB	15.0
516		City of Montrose - E Main OH Dist	5/31/21	3,087.54	0.00	0.00	154.38	293.32	447.70	2,639.84	150DB	15.0
517		City of Montrose - W Meadows OH	5/31/21	1,040.43	0.00	0.00	52.02	98.84	150.86	889.57	150DB	15.0
555		Bullock 418 UG Distribution Fiber	8/31/21	5,942.45	0.00	0.00	297.12	564.53	861.65	5,080.68	150DB	15.0
556		Bullock 426 UG Distribution Fiber	8/31/21	4,848.21	0.00	0.00	242.41	460.58	702.99	4,145.22	150DB	15.0
557		Hotchkiss 48 OH Distribution Fiber	8/31/21	1,102.53	0.00	0.00	55.13	104.74	159.87	942.66	150DB	15.0
558		Hotchkiss 48 OH Distribution Fiber	8/31/21	2,517.85	0.00	0.00	125.89	239.20	365.09	2,152.76	150DB	15.0
559		City of Montrose - Brown Ranch Ol	11/30/21	90,129.45	0.00	0.00	4,506.47	8,562.30	13,068.77	77,060.68	150DB	15.0
560		City of Montrose - Brown Ranch Ol	11/30/21	21,432.10	0.00	0.00	1,071.61	2,036.05	3,107.66	18,324.44	150DB	15.0
561		City of Montrose - Brown Ranch U	11/30/21	330,403.03	0.00	0.00	16,520.15	31,388.29	47,908.44	282,494.59	150DB	15.0
562		City of Montrose - Brown Ranch U	11/30/21	78,567.33	0.00	0.00	3,928.37	7,463.90	11,392.27	67,175.06	150DB	15.0
563		City of Montrose - Chipeta OH Dist	11/30/21	3,096.82	0.00	0.00	154.84	294.20	449.04	2,647.78	150DB	15.0
564		City of Montrose - Chipeta OH Dist	11/30/21	16,944.72	0.00	0.00	847.24	1,609.75	2,456.99	14,487.73	150DB	15.0
565		City of Montrose - Chipeta OH Dist	11/30/21	14,082.19	0.00	0.00	704.11	1,337.81	2,041.92	12,040.27	150DB	15.0
566		City of Montrose - Chipeta UG Dist	11/30/21	178,550.69	0.00	0.00	8,927.53	16,962.32	25,889.85	152,660.84	150DB	15.0
567		City of Montrose - Chipeta UG Dist	11/30/21	976,967.93	0.00	0.00	48,848.40	92,811.95	141,660.35	835,307.58	150DB	15.0
568		Bullock 415 OH Distribution Fiber	5/31/22	14,001.28	0.00c	14,001.28	0.00	14,001.28	14,001.28	0.00	150DB	15.0
569		Bullock 415 OH Distribution Fiber	5/31/22	947.56	0.00c	947.56	0.00	947.56	947.56	0.00	150DB	15.0
570		Bullock 415 UG Distribution Fiber	5/31/22	1,849.50	0.00c	1,849.50	0.00	1,849.50	1,849.50	0.00	150DB	15.0
571		Bullock 415 UG Distribution Fiber	5/31/22	125.17	0.00c	125.17	0.00	125.17	125.17	0.00	150DB	15.0
572		Bullock 417 OH Distribution Fiber	5/31/22	1,498.24	0.00c	1,498.24	0.00	1,498.24	1,498.24	0.00	150DB	15.0
573		Bullock 417 OH Distribution Fiber	5/31/22	154.84	0.00c	154.84	0.00	154.84	154.84	0.00	150DB	15.0
574		Bullock 417 UG Distribution Fiber	5/31/22	199.02	0.00c	199.02	0.00	199.02	199.02	0.00	150DB	15.0
575		Bullock 417 UG Distribution Fiber	5/31/22	1,925.68	0.00c	1,925.68	0.00	1,925.68	1,925.68	0.00	150DB	15.0
576		Bullock 418 OH Distribution Fiber	5/31/22	6,560.34	0.00c	6,560.34	0.00	6,560.34	6,560.34	0.00	150DB	15.0
577		Bullock 418 UG Distribution Fiber	5/31/22	3,830.14	0.00c	3,830.14	0.00	3,830.14	3,830.14	0.00	150DB	15.0
578		Bullock 425 OH Distribution Fiber	5/31/22	5,196.17	0.00c	5,196.17	0.00	5,196.17	5,196.17	0.00	150DB	15.0
579		Bullock 425 UG Distribution Fiber	5/31/22	2,120.91	0.00c	2,120.91	0.00	2,120.91	2,120.91	0.00	150DB	15.0
580		Bullock 426 OH Distribution Fiber	5/31/22	2,491.72	0.00c	2,491.72	0.00	2,491.72	2,491.72	0.00	150DB	15.0
581		Bullock 426 UG Distribution Fiber	5/31/22	658.83	0.00c	658.83	0.00	658.83	658.83	0.00	150DB	15.0
582		Bullock 427 OH Distribution Fiber	5/31/22	693.00	0.00c	693.00	0.00	693.00	693.00	0.00	150DB	15.0
583		Bullock 427 OH Distribution Fiber	5/31/22	4,777.62	0.00c	4,777.62	0.00	4,777.62	4,777.62	0.00	150DB	15.0
584		Bullock 427 UG Distribution Fiber	5/31/22	175.20	0.00c	175.20	0.00	175.20	175.20	0.00	150DB	15.0
585		Bullock 427 UG Distribution Fiber	5/31/22	1,207.89	0.00c	1,207.89	0.00	1,207.89	1,207.89	0.00	150DB	15.0
586		Bullock 428 OH Distribution Fiber	5/31/22	7,371.20	0.00c	7,371.20	0.00	7,371.20	7,371.20	0.00	150DB	15.0
587		Bullock 428 OH Distribution Fiber	5/31/22	1,118.85	0.00c	1,118.85	0.00	1,118.85	1,118.85	0.00	150DB	15.0
588		Bullock 428 OH Distribution Fiber	5/31/22	16,694.93	0.00c	16,694.93	0.00	16,694.93	16,694.93	0.00	150DB	15.0
589		Bullock 428 OH Distribution Fiber	5/31/22	2,550.20	0.00c	2,550.20	0.00	2,550.20	2,550.20	0.00	150DB	15.0
590		Bullock 428 UG Distribution Fiber	5/31/22	2,932.23	0.00c	2,932.23	0.00	2,932.23	2,932.23	0.00	150DB	15.0
591		Bullock 428 UG Distribution Fiber	5/31/22	445.08	0.00c	445.08	0.00	445.08	445.08	0.00	150DB	15.0
592		Bullock 428 UG Distribution Fiber	5/31/22	6,641.16	0.00c	6,641.16	0.00	6,641.16	6,641.16	0.00	150DB	15.0

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
593		Bullock 428 UG Distribution Fiber	5/31/22	1,014.46	0.00c	1,014.46	0.00	1,014.46	1,014.46	0.00	150DB	15.0
594		Cedaredge 125 OH Distribution Fib	2/28/22	281.72	0.00c	281.72	0.00	281.72	281.72	0.00	150DB	15.0
595		Cedaredge 125 OH Distribution Fib	2/28/22	15,625.03	0.00c	15,625.03	0.00	15,625.03	15,625.03	0.00	150DB	15.0
596		Crawford 57 OH Distribution Fiber	2/28/22	281.72	0.00c	281.72	0.00	281.72	281.72	0.00	150DB	15.0
597		Crawford 57 OH Distribution Fiber	2/28/22	15,625.03	0.00c	15,625.03	0.00	15,625.03	15,625.03	0.00	150DB	15.0
598		Gunnison Valley 175 OH Dist Fiber	10/31/22	42,063.67	0.00c	42,063.67	0.00	42,063.67	42,063.67	0.00	150DB	15.0
599		Gunnison Valley 175 OH Dist Fiber	10/31/22	3,584.75	0.00c	3,584.75	0.00	3,584.75	3,584.75	0.00	150DB	15.0
600		Hotchkiss 48 OH Distribution Fiber	2/28/22	281.72	0.00c	281.72	0.00	281.72	281.72	0.00	150DB	15.0
601		Hotchkiss 48 OH Distribution Fiber	2/28/22	15,625.03	0.00c	15,625.03	0.00	15,625.03	15,625.03	0.00	150DB	15.0
602		Olathe 138 OH Distribution Fiber	2/28/22	15,625.03	0.00c	15,625.03	0.00	15,625.03	15,625.03	0.00	150DB	15.0
603		Olathe 138 OH Distribution Fiber	2/28/22	281.72	0.00c	281.72	0.00	281.72	281.72	0.00	150DB	15.0
604		Paonia 47 OH Distribution Fiber	2/28/22	281.72	0.00c	281.72	0.00	281.72	281.72	0.00	150DB	15.0
605		Paonia 47 OH Distribution Fiber	2/28/22	15,625.03	0.00c	15,625.03	0.00	15,625.03	15,625.03	0.00	150DB	15.0
606		Paonia 55 OH Distribution Fiber	2/28/22	281.73	0.00c	281.73	0.00	281.73	281.73	0.00	150DB	15.0
607		Paonia 55 OH Distribution Fiber	2/28/22	15,624.99	0.00c	15,624.99	0.00	15,624.99	15,624.99	0.00	150DB	15.0
608		South Canal 525 UG Distribution Fi	3/31/22	67,890.14	0.00c	67,890.14	0.00	67,890.14	67,890.14	0.00	150DB	15.0
609		South Canal 525 UG Distribution Fi	3/31/22	8,415.47	0.00c	8,415.47	0.00	8,415.47	8,415.47	0.00	150DB	15.0
610		City of Montrose - 6450 OH Dist Fi	5/31/22	16,093.94	0.00c	16,093.94	0.00	16,093.94	16,093.94	0.00	150DB	15.0
611		City of Montrose - 6450 OH Dist Fi	5/31/22	35,309.49	0.00c	35,309.49	0.00	35,309.49	35,309.49	0.00	150DB	15.0
612		City of Montrose - 6450 UG Dist Fi	5/31/22	10,980.93	0.00c	10,980.93	0.00	10,980.93	10,980.93	0.00	150DB	15.0
613		City of Montrose - 6450 UG Dist Fi	5/31/22	24,091.76	0.00c	24,091.76	0.00	24,091.76	24,091.76	0.00	150DB	15.0
614		City of Montrose - American Villag	3/31/22	114,391.07	0.00c	114,391.07	0.00	114,391.07	114,391.07	0.00	150DB	15.0
615		City of Montrose - American Villag	3/31/22	447,033.38	0.00c	447,033.38	0.00	447,033.38	447,033.38	0.00	150DB	15.0
616		City of Montrose - Bear Creek OH I	5/31/22	66,781.50	0.00c	66,781.50	0.00	66,781.50	66,781.50	0.00	150DB	15.0
617		City of Montrose - Bear Creek OH I	5/31/22	17,435.13	0.00c	17,435.13	0.00	17,435.13	17,435.13	0.00	150DB	15.0
618		City of Montrose - Bear Creek UG I	2/28/22	22,509.82	0.00c	22,509.82	0.00	22,509.82	22,509.82	0.00	150DB	15.0
619		City of Montrose - Bear Creek UG I	2/28/22	5,939.44	0.00c	5,939.44	0.00	5,939.44	5,939.44	0.00	150DB	15.0
620		City of Montrose - Bear Creek UG I	5/31/22	777,978.59	0.00c	777,978.59	0.00	777,978.59	777,978.59	0.00	150DB	15.0
621		City of Montrose - Bear Creek UG I	5/31/22	203,112.55	0.00c	203,112.55	0.00	203,112.55	203,112.55	0.00	150DB	15.0
622		City of Montrose - Bear Creek UG I	11/30/22	5,569.08	0.00c	5,569.08	0.00	5,569.08	5,569.08	0.00	150DB	15.0
623		City of Montrose - Bear Creek UG I	11/30/22	3,940.27	0.00c	3,940.27	0.00	3,940.27	3,940.27	0.00	150DB	15.0
624		City of Montrose - Bear Creek UG I	11/30/22	17,630.84	0.00c	17,630.84	0.00	17,630.84	17,630.84	0.00	150DB	15.0
625		City of Montrose - E Main OH Dist	5/31/22	36,757.14	0.00c	36,757.14	0.00	36,757.14	36,757.14	0.00	150DB	15.0
626		City of Montrose - E Main OH Dist	5/31/22	99,748.20	0.00c	99,748.20	0.00	99,748.20	99,748.20	0.00	150DB	15.0
627		City of Montrose - E Main OH Dist	5/31/22	19,117.74	0.00c	19,117.74	0.00	19,117.74	19,117.74	0.00	150DB	15.0
628		City of Montrose - E Main UG Dist	5/31/22	123,629.24	0.00c	123,629.24	0.00	123,629.24	123,629.24	0.00	150DB	15.0
629		City of Montrose - E Main UG Dist	5/31/22	335,493.84	0.00c	335,493.84	0.00	335,493.84	335,493.84	0.00	150DB	15.0
630		City of Montrose - E Main UG Dist	5/31/22	51,200.20	0.00c	51,200.20	0.00	51,200.20	51,200.20	0.00	150DB	15.0
631		City of Montrose - Iron Horse OH I	3/31/22	4,690.74	0.00c	4,690.74	0.00	4,690.74	4,690.74	0.00	150DB	15.0
632		City of Montrose - Iron Horse OH I	3/31/22	705.20	0.00c	705.20	0.00	705.20	705.20	0.00	150DB	15.0
633		City of Montrose - Iron Horse UG I	3/31/22	101,350.13	0.00c	101,350.13	0.00	101,350.13	101,350.13	0.00	150DB	15.0
634		City of Montrose - Iron Horse UG I	3/31/22	15,236.94	0.00c	15,236.94	0.00	15,236.94	15,236.94	0.00	150DB	15.0
635		City of Montrose - N Townsend OH	5/31/22	98,825.53	0.00c	98,825.53	0.00	98,825.53	98,825.53	0.00	150DB	15.0
636		City of Montrose - N Townsend OH	5/31/22	63,813.15	0.00c	63,813.15	0.00	63,813.15	63,813.15	0.00	150DB	15.0
637		City of Montrose - N Townsend UG	5/31/22	127,018.91	0.00c	127,018.91	0.00	127,018.91	127,018.91	0.00	150DB	15.0
638		City of Montrose - N Townsend UG	5/31/22	82,018.04	0.00c	82,018.04	0.00	82,018.04	82,018.04	0.00	150DB	15.0
639		City of Montrose - S Townsend OH	2/28/22	7,771.85	0.00c	7,771.85	0.00	7,771.85	7,771.85	0.00	150DB	15.0
640		City of Montrose - S Townsend OH	2/28/22	27,814.99	0.00c	27,814.99	0.00	27,814.99	27,814.99	0.00	150DB	15.0
641		City of Montrose - S Townsend OH	2/28/22	11,579.35	0.00c	11,579.35	0.00	11,579.35	11,579.35	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.30 (continued)												
642		City of Montrose - S Townsend OH	2/28/22	45.50	0.00c	45.50	0.00	45.50	45.50	0.00	150DB	15.0
643		City of Montrose - S Townsend UG	2/28/22	196,739.79	0.00c	196,739.79	0.00	196,739.79	196,739.79	0.00	150DB	15.0
644		City of Montrose - S Townsend UG	2/28/22	54,971.47	0.00c	54,971.47	0.00	54,971.47	54,971.47	0.00	150DB	15.0
645		City of Montrose - W Meadows UG	5/31/22	192,891.62	0.00c	192,891.62	0.00	192,891.62	192,891.62	0.00	150DB	15.0
646		City of Montrose - W Meadows UG	5/31/22	25,492.02	0.00c	25,492.02	0.00	25,492.02	25,492.02	0.00	150DB	15.0
647		Beaver Hill OH Distribution Fiber	5/31/22	158,910.76	0.00c	158,910.76	0.00	158,910.76	158,910.76	0.00	150DB	15.0
648		Beaver Hill OH Distribution Fiber	5/31/22	343,440.13	0.00c	343,440.13	0.00	343,440.13	343,440.13	0.00	150DB	15.0
649		Beaver Hill OH Distribution Fiber	5/31/22	166,371.24	0.00c	166,371.24	0.00	166,371.24	166,371.24	0.00	150DB	15.0
650		Beaver Hill OH Distribution Fiber	5/31/22	20,019.91	0.00c	20,019.91	0.00	20,019.91	20,019.91	0.00	150DB	15.0
651		Beaver Hill UG Distribution Fiber	5/31/22	280,111.25	0.00c	280,111.25	0.00	280,111.25	280,111.25	0.00	150DB	15.0
652		Beaver Hill UG Distribution Fiber	5/31/22	129,608.30	0.00c	129,608.30	0.00	129,608.30	129,608.30	0.00	150DB	15.0
653		Fairview OH Distribution Fiber	4/30/22	41,501.39	0.00c	41,501.39	0.00	41,501.39	41,501.39	0.00	150DB	15.0
654		Fairview OH Distribution Fiber	4/30/22	130,113.33	0.00c	130,113.33	0.00	130,113.33	130,113.33	0.00	150DB	15.0
655		Fairview OH Distribution Fiber	4/30/22	4,680.57	0.00c	4,680.57	0.00	4,680.57	4,680.57	0.00	150DB	15.0
656		Fairview UG Distribution Fiber	4/30/22	172,238.84	0.00c	172,238.84	0.00	172,238.84	172,238.84	0.00	150DB	15.0
657		Fairview UG Distribution Fiber	4/30/22	54,937.88	0.00c	54,937.88	0.00	54,937.88	54,937.88	0.00	150DB	15.0
658		North Mesa Grant OH Distribution	5/31/22	355,981.22	0.00c	355,981.22	0.00	355,981.22	355,981.22	0.00	150DB	15.0
659		North Mesa Grant OH Distribution	5/31/22	104,275.85	0.00c	104,275.85	0.00	104,275.85	104,275.85	0.00	150DB	15.0
660		North Mesa Grant OH Distribution	5/31/22	39,180.50	0.00c	39,180.50	0.00	39,180.50	39,180.50	0.00	150DB	15.0
661		North Mesa Grant OH Distribution	5/31/22	160,529.83	0.00c	160,529.83	0.00	160,529.83	160,529.83	0.00	150DB	15.0
662		North Mesa Grant OH Distribution	6/30/22	292,561.88	0.00c	292,561.88	0.00	292,561.88	292,561.88	0.00	150DB	15.0
663		North Mesa Grant OH Distribution	6/30/22	569,480.95	0.00c	569,480.95	0.00	569,480.95	569,480.95	0.00	150DB	15.0
664		North Mesa Grant UG Distribution	6/30/22	442,577.70	0.00c	442,577.70	0.00	442,577.70	442,577.70	0.00	150DB	15.0
665		North Mesa Grant UG Distribution	6/30/22	227,367.34	0.00c	227,367.34	0.00	227,367.34	227,367.34	0.00	150DB	15.0
666		North Mesa MCSD Grant OH Dist l	7/31/22	18,838.67	0.00c	18,838.67	0.00	18,838.67	18,838.67	0.00	150DB	15.0
667		North Mesa MCSD Grant OH Dist l	7/31/22	98,769.91	0.00c	98,769.91	0.00	98,769.91	98,769.91	0.00	150DB	15.0
668		North Mesa MCSD Grant OH Dist l	7/31/22	32,122.85	0.00c	32,122.85	0.00	32,122.85	32,122.85	0.00	150DB	15.0
669		North Mesa MCSD Grant OH Dist l	7/31/22	129,090.55	0.00c	129,090.55	0.00	129,090.55	129,090.55	0.00	150DB	15.0
670		North Mesa MCSD Grant UG Dist l	7/31/22	333,804.79	0.00c	333,804.79	0.00	333,804.79	333,804.79	0.00	150DB	15.0
671		North Mesa MCSD Grant UG Dist l	7/31/22	63,667.54	0.00c	63,667.54	0.00	63,667.54	63,667.54	0.00	150DB	15.0
672		Fairview Redundancy OH Dist Fibe	7/31/22	4,064.27	0.00c	4,064.27	0.00	4,064.27	4,064.27	0.00	150DB	15.0
673		Fairview Redundancy OH Dist Fibe	7/31/22	7,632.66	0.00c	7,632.66	0.00	7,632.66	7,632.66	0.00	150DB	15.0
674		Fairview Redundancy OH Dist Fibe	7/31/22	27,327.74	0.00c	27,327.74	0.00	27,327.74	27,327.74	0.00	150DB	15.0
675		Fairview Redundancy OH Dist Fibe	7/31/22	7,629.07	0.00c	7,629.07	0.00	7,629.07	7,629.07	0.00	150DB	15.0
676		Fairview Redundancy OH Dist Fibe	11/30/22	49,084.94	0.00c	49,084.94	0.00	49,084.94	49,084.94	0.00	150DB	15.0
677		Fairview Redundancy OH Dist Fibe	11/30/22	68,901.24	0.00c	68,901.24	0.00	68,901.24	68,901.24	0.00	150DB	15.0
678		Fairview Redundancy OH Dist Fibe	12/31/22	11,232.69	0.00c	11,232.69	0.00	11,232.69	11,232.69	0.00	150DB	15.0
679		Fairview Redundancy OH Dist Fibe	12/31/22	40,518.12	0.00c	40,518.12	0.00	40,518.12	40,518.12	0.00	150DB	15.0
680		Fairview Redundancy UG Dist Fibe	7/31/22	35,193.56	0.00c	35,193.56	0.00	35,193.56	35,193.56	0.00	150DB	15.0
681		Fairview Redundancy UG Dist Fibe	7/31/22	9,824.96	0.00c	9,824.96	0.00	9,824.96	9,824.96	0.00	150DB	15.0
682		Fairview Redundancy UG Dist Fibe	11/30/22	14,528.06	0.00c	14,528.06	0.00	14,528.06	14,528.06	0.00	150DB	15.0
683		Fairview Redundancy UG Dist Fibe	11/30/22	10,349.73	0.00c	10,349.73	0.00	10,349.73	10,349.73	0.00	150DB	15.0
			397.30	45,177,432.63	0.00c	38,137,529.34	30,761,612.13	9,007,661.94	39,769,274.07	5,408,158.56		
Group: 397.35												
35		Happy Canyon 721 Service Drops	11/30/17	-185.56	0.00	0.00	-69.91	-11.57	-81.48	-104.08	150DB	15.0
36		Happy Canyon 721 Service Drops	11/30/17	350,677.71	0.00	350,677.71	350,677.71	0.00	350,677.71	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.35 (continued)												
37		Hotchkiss 48 Service Drops	11/30/17	1,401.42	0.00	1,401.42	1,401.42	0.00	1,401.42	0.00	150DB	15.0
38		Hotchkiss 48 Service Drops	11/30/17	109,298.44	0.00	109,298.44	109,298.44	0.00	109,298.44	0.00	150DB	15.0
39		Orchard City 104 Service Drops	11/30/17	683,509.32	0.00	683,509.32	683,509.32	0.00	683,509.32	0.00	150DB	15.0
40		Paonia 45 Service Drops	11/30/17	435,176.26	0.00	435,176.26	435,176.26	0.00	435,176.26	0.00	150DB	15.0
41		Paonia 45 Service Drops	11/30/17	72.66	0.00	72.66	72.66	0.00	72.66	0.00	150DB	15.0
51		Cedaredge 125 Service Drops	12/31/17	275,107.69	0.00	275,107.69	275,107.69	0.00	275,107.69	0.00	150DB	15.0
52		Cedaredge 125 Service Drops	12/31/17	5,757.43	0.00	5,757.43	5,757.43	0.00	5,757.43	0.00	150DB	15.0
83		Bullock 415 Service Drops	4/30/18	1,415.03	0.00	1,415.03	1,415.03	0.00	1,415.03	0.00	150DB	15.0
84		Bullock 415 Service Drops	4/30/18	1,415.03	0.00	1,415.03	1,415.03	0.00	1,415.03	0.00	150DB	15.0
85		Bullock 418 Service Drops	4/30/18	746.52	0.00	746.52	746.52	0.00	746.52	0.00	150DB	15.0
86		Bullock 418 Service Drops	4/30/18	121,920.95	0.00	121,920.95	121,920.95	0.00	121,920.95	0.00	150DB	15.0
87		Bullock 425 Service Drops	4/30/18	47,593.17	0.00	47,593.17	47,593.17	0.00	47,593.17	0.00	150DB	15.0
88		Bullock 425 Service Drops	4/30/18	500.06	0.00	500.06	500.06	0.00	500.06	0.00	150DB	15.0
89		Hotchkiss 67 Service Drops	4/30/18	5,923.62	0.00	5,923.62	5,923.62	0.00	5,923.62	0.00	150DB	15.0
90		Paonia 47 Service Drops	4/30/18	1,163.33	0.00	1,163.33	1,163.33	0.00	1,163.33	0.00	150DB	15.0
91		Paonia 47 Service Drops	4/30/18	432,474.42	0.00	432,474.42	432,474.42	0.00	432,474.42	0.00	150DB	15.0
95		Orchard City 104 Service Drops	5/31/18	2,060.56	0.00	2,060.56	2,060.56	0.00	2,060.56	0.00	150DB	15.0
105		Bullock 427 Service Drops	8/31/18	48,882.49	0.00	48,882.49	48,882.49	0.00	48,882.49	0.00	150DB	15.0
119		Bullock 418 Service Drops	9/30/18	958.37	0.00	958.37	958.37	0.00	958.37	0.00	150DB	15.0
120		Bullock 427 Service Drops	9/30/18	457.09	0.00	457.09	457.09	0.00	457.09	0.00	150DB	15.0
121		Chipeta 336 Service Drops	9/30/18	48.34	0.00	48.34	48.34	0.00	48.34	0.00	150DB	15.0
122		Woodgate Service Drops	9/30/18	-362.30	0.00	0.00	-111.40	-25.09	-136.49	-225.81	150DB	15.0
123		Woodgate Service Drops	9/30/18	3,952.25	0.00	3,952.25	3,952.25	0.00	3,952.25	0.00	150DB	15.0
124		Woodgate Service Drops	9/30/18	1.01	0.00	1.01	1.01	0.00	1.01	0.00	150DB	15.0
125		Bullock 417 Service Drops	10/31/18	31,147.50	0.00	31,147.50	31,147.50	0.00	31,147.50	0.00	150DB	15.0
153		Cedaredge 126 Service Drops	12/31/18	77,308.79	0.00	77,308.79	77,308.79	0.00	77,308.79	0.00	150DB	15.0
154		E Montrose 813 Service Drops	12/31/18	557,797.97	0.00	557,797.97	557,797.97	0.00	557,797.97	0.00	150DB	15.0
155		E Montrose 813 Service Drops	12/31/18	-946.74	0.00	0.00	-291.08	-65.57	-356.65	-590.09	150DB	15.0
156		Colorado Stone Quarries Service Dr	12/31/18	13,509.41	0.00	13,509.41	13,509.41	0.00	13,509.41	0.00	150DB	15.0
157		Colorado Stone Quarries Service Dr	12/31/18	-5,000.00	0.00	0.00	-1,537.25	-346.28	-1,883.53	-3,116.47	150DB	15.0
165		BK Sub to Region10 Montrose CNI	3/31/19	15,557.36	0.00	15,557.36	15,557.36	0.00	15,557.36	0.00	150DB	15.0
166		Bullock 415 Service Drops	3/31/19	45,300.76	0.00	45,300.76	45,300.76	0.00	45,300.76	0.00	150DB	15.0
170		Hotchkiss 67 Service Drops	5/31/19	490.00	0.00	490.00	490.00	0.00	490.00	0.00	150DB	15.0
171		North Mesa 363 Service Drops	5/31/19	2,123.83	0.00	2,123.83	2,123.83	0.00	2,123.83	0.00	150DB	15.0
194		Bullock 416 Service Drops	11/30/19	8,953.50	0.00	8,953.50	8,953.50	0.00	8,953.50	0.00	150DB	15.0
195		Bullock 426 Service Drops	11/30/19	49,368.72	0.00	49,368.72	49,368.72	0.00	49,368.72	0.00	150DB	15.0
196		Bullock 426 Service Drops	11/30/19	5,909.83	0.00	5,909.83	5,909.83	0.00	5,909.83	0.00	150DB	15.0
197		Paonia 55 Service Drops	11/30/19	312,209.52	0.00	312,209.52	312,209.52	0.00	312,209.52	0.00	150DB	15.0
198		Paonia 55 Service Drops	11/30/19	5,496.70	0.00	5,496.70	5,496.70	0.00	5,496.70	0.00	150DB	15.0
234		Bullock 416 Service Drops	12/31/19	26,571.46	0.00	26,571.46	26,571.46	0.00	26,571.46	0.00	150DB	15.0
235		Bullock 416 Service Drops	12/31/19	2,098.58	0.00	2,098.58	2,098.58	0.00	2,098.58	0.00	150DB	15.0
236		Bullock 416 Service Drops	12/31/19	728.09	0.00	728.09	728.09	0.00	728.09	0.00	150DB	15.0
237		Bullock 425 Service Drops	12/31/19	4,424.42	0.00	4,424.42	4,424.42	0.00	4,424.42	0.00	150DB	15.0
238		Cedaredge 125 Service Drops	12/31/19	7,866.04	0.00	7,866.04	7,866.04	0.00	7,866.04	0.00	150DB	15.0
239		Happy Canyon 741 Service Drops	12/31/19	360.40	0.00	360.40	360.40	0.00	360.40	0.00	150DB	15.0
240		Happy Canyon 741 Service Drops	12/31/19	2,625.22	0.00	2,625.22	2,625.22	0.00	2,625.22	0.00	150DB	15.0
241		Hotchkiss 48 Service Drops	12/31/19	520.70	0.00	520.70	520.70	0.00	520.70	0.00	150DB	15.0
242		Paonia 45 Service Drops	12/31/19	1,074.82	0.00	1,074.82	1,074.82	0.00	1,074.82	0.00	150DB	15.0
243		Paonia 55 Service Drops	12/31/19	13,454.81	0.00	13,454.81	13,454.81	0.00	13,454.81	0.00	150DB	15.0

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Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.35 (continued)												
255		Bullock 417 Service Drops	2/29/20	24,356.33	0.00	24,356.33	24,356.33	0.00	24,356.33	0.00	150DB	15.0
256		Bullock 417 Service Drops	2/29/20	1,175.00	0.00	1,175.00	1,175.00	0.00	1,175.00	0.00	150DB	15.0
257		Bullock 418 Service Drops	2/29/20	5,074.77	0.00	5,074.77	5,074.77	0.00	5,074.77	0.00	150DB	15.0
258		Cedaredge 126 Service Drops	2/29/20	221.70	0.00	221.70	221.70	0.00	221.70	0.00	150DB	15.0
259		Cedaredge 126 Service Drops	2/29/20	30,966.93	0.00	30,966.93	30,966.93	0.00	30,966.93	0.00	150DB	15.0
260		Crawford 57 Subzone Service Drops	2/29/20	72,939.83	0.00	72,939.83	72,939.83	0.00	72,939.83	0.00	150DB	15.0
261		Garnet Mesa 412 Service Drops	2/29/20	177.37	0.00	177.37	177.37	0.00	177.37	0.00	150DB	15.0
262		Garnet Mesa 412 Service Drops	2/29/20	65,394.42	0.00	65,394.42	65,394.42	0.00	65,394.42	0.00	150DB	15.0
263		Hotchkiss 48 Service Drops	2/29/20	71,754.47	0.00	71,754.47	71,754.47	0.00	71,754.47	0.00	150DB	15.0
264		Hotchkiss 48 Service Drops	2/29/20	177.37	0.00	177.37	177.37	0.00	177.37	0.00	150DB	15.0
265		Orchard City 112 Service Drops	2/29/20	3,542.30	0.00	3,542.30	3,542.30	0.00	3,542.30	0.00	150DB	15.0
266		Orchard City 112 Service Drops	2/29/20	366,488.71	0.00	366,488.71	366,488.71	0.00	366,488.71	0.00	150DB	15.0
267		Paonia 47 Service Drops	2/29/20	63,099.08	0.00	63,099.08	63,099.08	0.00	63,099.08	0.00	150DB	15.0
268		Woodgate Service Drops	2/29/20	19,548.39	0.00	19,548.39	19,548.39	0.00	19,548.39	0.00	150DB	15.0
276		Bullock 418 Service Drops	3/31/20	898.91	0.00	898.91	898.91	0.00	898.91	0.00	150DB	15.0
277		Bullock 418 Service Drops	3/31/20	110,851.89	0.00	110,851.89	110,851.89	0.00	110,851.89	0.00	150DB	15.0
278		Bullock 425 Service Drops	3/31/20	65,130.64	0.00	65,130.64	65,130.64	0.00	65,130.64	0.00	150DB	15.0
279		Bullock 425 Service Drops	3/31/20	0.10	0.00	0.10	0.10	0.00	0.10	0.00	150DB	15.0
280		Cedaredge 125 Service Drops	3/31/20	418.17	0.00	418.17	418.17	0.00	418.17	0.00	150DB	15.0
281		Cedaredge 125 Service Drops	3/31/20	177,623.74	0.00	177,623.74	177,623.74	0.00	177,623.74	0.00	150DB	15.0
282		E Montrose 813 Service Drops	3/31/20	291,752.10	0.00	291,752.10	291,752.10	0.00	291,752.10	0.00	150DB	15.0
283		E Montrose 813 Service Drops	3/31/20	13,615.86	0.00	13,615.86	13,615.86	0.00	13,615.86	0.00	150DB	15.0
284		Happy Canyon 741 Service Drops	3/31/20	233,716.37	0.00	233,716.37	233,716.37	0.00	233,716.37	0.00	150DB	15.0
285		Happy Canyon 741 Service Drops	3/31/20	1,330.27	0.00	1,330.27	1,330.27	0.00	1,330.27	0.00	150DB	15.0
286		Olathe 138 Service Drops	3/31/20	115,671.33	0.00	115,671.33	115,671.33	0.00	115,671.33	0.00	150DB	15.0
287		Olathe 138 Service Drops	3/31/20	1,559.97	0.00	1,559.97	1,559.97	0.00	1,559.97	0.00	150DB	15.0
288		Orchard City 104 Service Drops	3/31/20	112,685.97	0.00	112,685.97	112,685.97	0.00	112,685.97	0.00	150DB	15.0
289		Orchard City 104 Service Drops	3/31/20	1,850.71	0.00	1,850.71	1,850.71	0.00	1,850.71	0.00	150DB	15.0
290		Paonia 45 Service Drops	3/31/20	75,332.95	0.00	75,332.95	75,332.95	0.00	75,332.95	0.00	150DB	15.0
291		Paonia 45 Service Drops	3/31/20	114.60	0.00	114.60	114.60	0.00	114.60	0.00	150DB	15.0
292		South Canal 525 Service Drops	3/31/20	11,705.55	0.00	11,705.55	11,705.55	0.00	11,705.55	0.00	150DB	15.0
360		Bullock 427 Service Drops	4/30/20	221.74	0.00	221.74	221.74	0.00	221.74	0.00	150DB	15.0
361		Bullock 427 Service Drops	4/30/20	24,516.33	0.00	24,516.33	24,516.33	0.00	24,516.33	0.00	150DB	15.0
362		Bullock 415 Service Drops	5/31/20	61,784.22	0.00	61,784.22	61,784.22	0.00	61,784.22	0.00	150DB	15.0
363		Bullock 415 Service Drops	5/31/20	3,380.69	0.00	3,380.69	3,380.69	0.00	3,380.69	0.00	150DB	15.0
364		Bullock 428 Service Drops	5/31/20	621.75	0.00	621.75	621.75	0.00	621.75	0.00	150DB	15.0
365		Bullock 428 Service Drops	5/31/20	197,616.47	0.00	197,616.47	197,616.47	0.00	197,616.47	0.00	150DB	15.0
366		Happy Canyon 721 Service Drops	5/31/20	86,367.71	0.00	86,367.71	86,367.71	0.00	86,367.71	0.00	150DB	15.0
367		Happy Canyon 721 Service Drops	5/31/20	0.02	0.00	0.02	0.02	0.00	0.02	0.00	150DB	15.0
435		West Spring Creek Service Drops	2/28/21	33,577.46	0.00	0.00	1,678.87	3,189.86	4,868.73	28,708.73	150DB	15.0
436		West Spring Creek Service Drops	2/28/21	91,937.91	0.00	0.00	4,596.90	8,734.10	13,331.00	78,606.91	150DB	15.0
437		Crawford 57 Grant Service Drops	2/28/21	84,549.84	0.00	0.00	4,227.49	8,032.24	12,259.73	72,290.11	150DB	15.0
438		Crawford 57 Grant Service Drops	2/28/21	6,560.61	0.00	0.00	328.03	623.26	951.29	5,609.32	150DB	15.0
493		Somerset 23 Service Drops	3/31/21	1,882.69	0.00	0.00	94.13	178.86	272.99	1,609.70	150DB	15.0
497		Bullock 415 Service Drops	4/30/21	26,484.21	0.00	0.00	1,324.21	2,516.00	3,840.21	22,644.00	150DB	15.0
498		Bullock 415 Service Drops	4/30/21	2,422.32	0.00	0.00	121.12	230.12	351.24	2,071.08	150DB	15.0
499		Bullock 416 Service Drops	4/30/21	1,035.94	0.00	0.00	51.80	98.41	150.21	885.73	150DB	15.0
500		Bullock 417 Service Drops	4/30/21	2,333.37	0.00	0.00	116.67	221.67	338.34	1,995.03	150DB	15.0
501		Bullock 417 Service Drops	4/30/21	13,159.60	0.00	0.00	657.98	1,250.16	1,908.14	11,251.46	150DB	15.0

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.35 (continued)												
502		Bullock 418 Service Drops	4/30/21	3,859.90	0.00	0.00	193.00	366.69	559.69	3,300.21	150DB	15.0
503		Bullock 418 Service Drops	4/30/21	32,416.86	0.00	0.00	1,620.84	3,079.60	4,700.44	27,716.42	150DB	15.0
504		Bullock 425 Service Drops	4/30/21	15,532.94	0.00	0.00	776.65	1,475.63	2,252.28	13,280.66	150DB	15.0
505		Bullock 425 Service Drops	4/30/21	667.03	0.00	0.00	33.35	63.37	96.72	570.31	150DB	15.0
506		Bullock 426 Service Drops	4/30/21	139.92	0.00	0.00	7.00	13.29	20.29	119.63	150DB	15.0
507		Bullock 426 Service Drops	4/30/21	7,363.55	0.00	0.00	368.18	699.54	1,067.72	6,295.83	150DB	15.0
508		Bullock 427 Service Drops	4/30/21	547.81	0.00	0.00	27.39	52.04	79.43	468.38	150DB	15.0
509		Bullock 427 Service Drops	4/30/21	14,273.37	0.00	0.00	713.67	1,355.97	2,069.64	12,203.73	150DB	15.0
510		Bullock 428 Service Drops	4/30/21	2,268.96	0.00	0.00	113.45	215.55	329.00	1,939.96	150DB	15.0
511		Bullock 428 Service Drops	4/30/21	32,707.47	0.00	0.00	1,635.37	3,107.21	4,742.58	27,964.89	150DB	15.0
512		Cedaredge 125 Service Drops	4/30/21	45,937.42	0.00	0.00	2,296.87	4,364.06	6,660.93	39,276.49	150DB	15.0
513		Cedaredge 125 Service Drops	4/30/21	11,482.04	0.00	0.00	574.10	1,090.79	1,664.89	9,817.15	150DB	15.0
514		Cedaredge 126 Service Drops	4/30/21	2,038.92	0.00	0.00	101.95	193.70	295.65	1,743.27	150DB	15.0
515		Cedaredge 126 Service Drops	4/30/21	17,371.90	0.00	0.00	868.60	1,650.33	2,518.93	14,852.97	150DB	15.0
518		Crawford 57 Subzone Service Drop	5/31/21	15,333.81	0.00	0.00	766.69	1,456.71	2,223.40	13,110.41	150DB	15.0
519		Crawford 57 Subzone Service Drop	5/31/21	1,814.12	0.00	0.00	90.71	172.34	263.05	1,551.07	150DB	15.0
520		E Montrose 813 Service Drops	5/31/21	20,705.34	0.00	0.00	1,035.27	1,967.01	3,002.28	17,703.06	150DB	15.0
521		E Montrose 813 Service Drops	5/31/21	100,699.94	0.00	0.00	5,035.00	9,566.49	14,601.49	86,098.45	150DB	15.0
522		Garnet Mesa 412 Service Drops	5/31/21	1,143.08	0.00	0.00	57.15	108.59	165.74	977.34	150DB	15.0
523		Garnet Mesa 412 Service Drops	5/31/21	8,514.28	0.00	0.00	425.71	808.86	1,234.57	7,279.71	150DB	15.0
524		GV175 NE Delta Grant Service Dro	5/31/21	165,139.03	0.00	0.00	8,256.95	15,688.21	23,945.16	141,193.87	150DB	15.0
525		GV175 NE Delta Grant Service Dro	5/31/21	25,394.14	0.00	0.00	1,269.71	2,412.44	3,682.15	21,711.99	150DB	15.0
526		Happy Canyon 721 Service Drops	5/31/21	1,812.79	0.00	0.00	90.64	172.22	262.86	1,549.93	150DB	15.0
527		Happy Canyon 721 Service Drops	5/31/21	21,169.04	0.00	0.00	1,058.45	2,011.06	3,069.51	18,099.53	150DB	15.0
528		Happy Canyon 741 Service Drops	5/31/21	2,477.86	0.00	0.00	123.89	235.40	359.29	2,118.57	150DB	15.0
529		Happy Canyon 741 Service Drops	5/31/21	56,533.49	0.00	0.00	2,826.67	5,370.68	8,197.35	48,336.14	150DB	15.0
530		Hotchkiss 48 Service Drops	5/31/21	15,059.27	0.00	0.00	752.96	1,430.63	2,183.59	12,875.68	150DB	15.0
531		Hotchkiss 48 Service Drops	5/31/21	5,585.21	0.00	0.00	279.26	530.60	809.86	4,775.35	150DB	15.0
532		Olathe 138 Service Drops	5/31/21	39,815.18	0.00	0.00	1,990.76	3,782.44	5,773.20	34,041.98	150DB	15.0
533		Olathe 138 Service Drops	5/31/21	5,015.11	0.00	0.00	250.76	476.44	727.20	4,287.91	150DB	15.0
534		Orchard City 104 Service Drops	5/31/21	5,687.37	0.00	0.00	284.37	540.30	824.67	4,862.70	150DB	15.0
535		Orchard City 104 Service Drops	5/31/21	52,227.63	0.00	0.00	2,611.38	4,961.63	7,573.01	44,654.62	150DB	15.0
536		Orchard City 112 Service Drops	5/31/21	5,509.19	0.00	0.00	275.46	523.37	798.83	4,710.36	150DB	15.0
537		Orchard City 112 Service Drops	5/31/21	50,735.19	0.00	0.00	2,536.76	4,819.84	7,356.60	43,378.59	150DB	15.0
538		Paonia 45 Service Drops	5/31/21	4,992.86	0.00	0.00	249.64	474.32	723.96	4,268.90	150DB	15.0
539		Paonia 45 Service Drops	5/31/21	17,982.99	0.00	0.00	899.15	1,708.38	2,607.53	15,375.46	150DB	15.0
540		Paonia 47 Service Drops	5/31/21	23,362.85	0.00	0.00	1,168.14	2,219.47	3,387.61	19,975.24	150DB	15.0
541		Paonia 47 Service Drops	5/31/21	2,064.43	0.00	0.00	103.22	196.12	299.34	1,765.09	150DB	15.0
542		Paonia 55 Service Drops	5/31/21	39,803.79	0.00	0.00	1,990.19	3,781.36	5,771.55	34,032.24	150DB	15.0
543		Paonia 55 Service Drops	5/31/21	13,301.19	0.00	0.00	665.06	1,263.61	1,928.67	11,372.52	150DB	15.0
544		Woodgate Service Drops	5/31/21	4,575.38	0.00	0.00	228.77	434.66	663.43	3,911.95	150DB	15.0
545		City of Montrose - American Villag	5/31/21	13,239.44	0.00	0.00	661.97	1,257.75	1,919.72	11,319.72	150DB	15.0
546		City of Montrose - American Villag	5/31/21	80,229.30	0.00	0.00	4,011.47	7,621.78	11,633.25	68,596.05	150DB	15.0
547		City of Montrose - Brown Ranch	5/31/21	13,038.13	0.00	0.00	651.91	1,238.62	1,890.53	11,147.60	150DB	15.0
548		City of Montrose - Brown Ranch	5/31/21	36,589.72	0.00	0.00	1,829.49	3,476.02	5,305.51	31,284.21	150DB	15.0
549		City of Montrose - Chipeta	5/31/21	22,871.68	0.00	0.00	1,143.58	2,172.81	3,316.39	19,555.29	150DB	15.0
550		City of Montrose - Chipeta	5/31/21	120,396.58	0.00	0.00	6,019.83	11,437.68	17,457.51	102,939.07	150DB	15.0
551		City of Montrose - Iron Horse	5/31/21	3,904.15	0.00	0.00	195.21	370.89	566.10	3,338.05	150DB	15.0
552		City of Montrose - Iron Horse	5/31/21	9,394.66	0.00	0.00	469.73	892.49	1,362.22	8,032.44	150DB	15.0

Tax Asset Detail 1/01/22 - 12/31/22

FYE: 12/31/2022

Asset	d t	Property Description	Date In Service	Tax Cost	Sec 179 Exp Current = c	Tax Bonus Amt	Tax Prior Depreciation	Tax Current Depreciation	Tax End Depr	Tax Net Book Value	Tax Method	Tax Period
Group: 397.35 (continued)												
553		Fairview Grant Zone Service Drops	5/31/21	32,455.07	0.00	0.00	1,622.75	3,083.23	4,705.98	27,749.09	150DB	15.0
554		Fairview Grant Zone Service Drops	5/31/21	4,292.59	0.00	0.00	214.63	407.80	622.43	3,670.16	150DB	15.0
684		Bullock 418 Service Drops	10/31/22	30,872.25	0.00c	30,872.25	0.00	30,872.25	30,872.25	0.00	150DB	15.0
685		Bullock 418 Service Drops	10/31/22	1,491.57	0.00c	1,491.57	0.00	1,491.57	1,491.57	0.00	150DB	15.0
686		Cedaredge 125 Service Drops	10/31/22	34,488.49	0.00c	34,488.49	0.00	34,488.49	34,488.49	0.00	150DB	15.0
687		Cedaredge 125 Service Drops	10/31/22	2,545.94	0.00c	2,545.94	0.00	2,545.94	2,545.94	0.00	150DB	15.0
688		E Montrose 813 Service Drops	10/31/22	79,939.97	0.00c	79,939.97	0.00	79,939.97	79,939.97	0.00	150DB	15.0
689		E Montrose 813 Service Drops	10/31/22	16,114.97	0.00c	16,114.97	0.00	16,114.97	16,114.97	0.00	150DB	15.0
690		City of Montrose - American Villag	10/31/22	32,665.52	0.00c	32,665.52	0.00	32,665.52	32,665.52	0.00	150DB	15.0
691		City of Montrose - American Villag	10/31/22	1,191.82	0.00c	1,191.82	0.00	1,191.82	1,191.82	0.00	150DB	15.0
692		City of Montrose - Bear Creek	10/31/22	12,684.83	0.00c	12,684.83	0.00	12,684.83	12,684.83	0.00	150DB	15.0
693		City of Montrose - Bear Creek	10/31/22	60,825.51	0.00c	60,825.51	0.00	60,825.51	60,825.51	0.00	150DB	15.0
694		City of Montrose - Chipeta	10/31/22	2,311.33	0.00c	2,311.33	0.00	2,311.33	2,311.33	0.00	150DB	15.0
695		City of Montrose - Chipeta	10/31/22	47,654.51	0.00c	47,654.51	0.00	47,654.51	47,654.51	0.00	150DB	15.0
696		City of Montrose - East Main	10/31/22	60,777.92	0.00c	60,777.92	0.00	60,777.92	60,777.92	0.00	150DB	15.0
697		City of Montrose - East Main	10/31/22	9,893.52	0.00c	9,893.52	0.00	9,893.52	9,893.52	0.00	150DB	15.0
698		North Mesa Grant Zone Service Drc	10/31/22	44,394.86	0.00c	44,394.86	0.00	44,394.86	44,394.86	0.00	150DB	15.0
699		North Mesa Grant Zone Service Drc	10/31/22	24,507.05	0.00c	24,507.05	0.00	24,507.05	24,507.05	0.00	150DB	15.0
700		North Mesa Grant Zone Service Drc	10/31/22	16,756.29	0.00c	16,756.29	0.00	16,756.29	16,756.29	0.00	150DB	15.0
701		North Mesa Grant Zone Service Drc	10/31/22	264,556.14	0.00c	264,556.14	0.00	264,556.14	264,556.14	0.00	150DB	15.0
702		Beaver Hill Grant Zone Service Dro	10/31/22	21,842.29	0.00c	21,842.29	0.00	21,842.29	21,842.29	0.00	150DB	15.0
703		Beaver Hill Grant Zone Service Dro	10/31/22	87,307.57	0.00c	87,307.57	0.00	87,307.57	87,307.57	0.00	150DB	15.0
		397.35		<u>8,368,842.00</u>	<u>0.00c</u>	<u>6,881,918.68</u>	<u>6,101,757.60</u>	<u>994,248.54</u>	<u>7,096,006.14</u>	<u>1,272,835.86</u>		
		Grand Total		<u>53,546,274.63</u>	<u>0.00c</u>	<u>45,019,448.02</u>	<u>36,863,369.73</u>	<u>10,001,910.48</u>	<u>46,865,280.21</u>	<u>6,680,994.42</u>		